

TRIUM CAPITAL LLP

TRIUM UCITS FUNDS

RTS 28 REPORTING 1ST JANUARY- 31ST DECEMBER 2020

Class of Instrument		Equity – Liquidity Bands 1 and 2		
Notification if < 1 trade per day		Y		
Name	LEI	% Volume	% Orders	
Skandinaviska Enskilda Banken AB	F3JS33DEI6XQ4ZBPTN86	53.07%	63.12%	
Morgan Stanley & Co. International plc	4PQUHN3JPFQFN3BB653	39.39%	36.56%	
Jefferies International Limited	S5THZMDUJCTQZBTRVI98	4.55%	0.07%	
Goldman Sachs International Bank	N9FYJ29MC81JI74MJE92	2.44%	0.15%	
BofA Securities, Inc.	549300HN4UKV1E2R3U73	0.52%	0.07%	

Class of Instrument		Equity – Liquidity Bands 3 and 4		
Notification if < 1 trade per day		N		
Name	LEI	% Volume	% Orders	
Morgan Stanley & Co. International plc	4PQUHN3JPFQFN3BB653	55.53%	65.99%	
Skandinaviska Enskilda Banken AB	F3JS33DEI6XQ4ZBPTN86	40.35%	33.96%	
Credit Suisse Securities (Europe) Limited	DL6FFRRLF74S01HE2M14	2.54%	0.00%	
Goldman Sachs International Bank	N9FYJ29MC81JI74MJE92	0.48%	0.02%	
Makor Securities LLP	549300XDGILYCASDW611	0.42%	0.02%	

Class of Instrument		Equity – Liquidity Bands 5 and 6		
Notification if < 1 trade per day		N		
Name	LEI	% Volume	% Orders	
Morgan Stanley & Co. International plc	4PQUHN3JPFQFN3BB653	65.07%	74.30%	
Skandinaviska Enskilda Banken AB	F3JS33DEI6XQ4ZBPTN86	27.44%	25.52%	
Goldman Sachs International Bank	N9FYJ29MC81JI74MJE92	2.26%	0.04%	

Class of Instrument		Debt Instruments – Bonds		
Notification if < 1 trade per day		N		
Name	LEI	% Volume	% Orders	
Morgan Stanley & Co. International plc	4PQUHN3JPFQFN3BB653	18.67%	13.92%	
Jefferies International Limited	S5THZMDUJCTQZBTRVI98	15.86%	13.92%	
Goldman Sachs International Bank	N9FYJ29MC81JI74MJE92	12.60%	17.80%	
Citigroup Global Markets Limited	XKZZ2JZF41MRHTR1V493	10.53%	3.55%	
BofA Securities, Inc.	549300HN4UKV1E2R3U73	10.21%	14.24%	

Class of Instrument		Interest Rate Derivatives – Futures and Options	
Notification if < 1 trade per day		Y	
Name	LEI	% Volume	% Orders
Morgan Stanley & Co. International plc	4PQUHN3JPFQFNF3BB653	100.00%	100.00%

Class of Instrument		Interest Rate Derivatives – Swaps, Forwards and Other	
Notification if < 1 trade per day		N	
Name	LEI	% Volume	% Orders
The Northern Trust Company	6PTKHDJ8HDUF78PFWH30	58.90%	15.12%
Standard Chartered Bank	RILFO74KP1CM8P6PCT96	15.22%	0.86%
Morgan Stanley & Co. International plc	4PQUHN3JPFQFNF3BB653	11.77%	79.78%
Société Générale	O2RNE8IBXP4R0TD8PU41	7.64%	0.43%
UBS AG	BFM8T61CT2L1QCEMIK50	2.70%	0.69%

Class of Instrument		Currency Derivatives – Futures and Options	
Notification if < 1 trade per day		N	
Name	LEI	% Volume	% Orders
Morgan Stanley & Co. International plc	4PQUHN3JPFQFNF3BB653	100.00%	100.00%

Class of Instrument		Currency Derivatives – Swaps, Forwards and Other	
Notification if < 1 trade per day		N	
Name	LEI	% Volume	% Orders
The Northern Trust Company	6PTKHDJ8HDUF78PFWH30	61.17%	16.09%
Morgan Stanley & Co. International plc	4PQUHN3JPFQFNF3BB653	15.40%	81.54%
Standard Chartered Bank	RILFO74KP1CM8P6PCT96	13.13%	0.75%
Société Générale	O2RNE8IBXP4R0TD8PU41	4.71%	0.27%
UBS AG	BFM8T61CT2L1QCEMIK50	3.38%	0.57%

Class of Instrument		Structured Finance Instruments	
Notification if < 1 trade per day		Y	
Name	LEI	% Volume	% Orders
Morgan Stanley & Co. International plc	4PQUHN3JPFQFNF3BB653	100%	100%

Class of Instrument		Equity Derivatives – Futures and Options	
Notification if < 1 trade per day		Y	
Name	LEI	% Volume	% Orders
Mariana UFP LLP	213800YRA1J9QFBMU217	99.81%	99.62%
Morgan Stanley & Co. International plc	4PQUHN3JPFQFNF3BB653	0.19%	0.38%

Class of Instrument		Securitized Derivatives - Warrants and Certificate Derivatives	
Notification if < 1 trade per day		Y	
Name	LEI	% Volume	% Orders
Skandinaviska Enskilda Banken AB	F3JS33DEI6XQ4ZBPTN86	98.97%	89.58%
Morgan Stanley & Co. International plc	4PQUHN3JPFQFNF3BB653	1.03%	10.41%

Class of Instrument		Commodities derivatives and emission allowances Derivatives - Options and Futures admitted to trading on a trading venue	
Notification if < 1 trade per day		N	
Name	LEI	% Volume	% Orders
Morgan Stanley & Co. International plc	4PQUHN3JPFQFNF3BB653	100.00%	100.00%

Class of Instrument		Contracts for Difference	
Notification if < 1 trade per day		N	
Name	LEI	% Volume	% Orders
Morgan Stanley & Co. International plc	4PQUHN3JPFQFNF3BB653	54.29%	97.81%
Skandinaviska Enskilda Banken AB	F3JS33DEI6XQ4ZBPTN86	14.64%	1.94%
Goldman Sachs International Bank	N9FYJ29MC81JI74MJE92	10.43%	0.05%
Citigroup Global Markets Limited	XKZZ2JZF41MRHTR1V493	5.93%	0.01%
J.P. Morgan Securities plc	K6Q0W1PS1L1O4IQL9C32	4.20%	0.08%

Class of Instrument		Exchange traded products (Exchange traded funds, exchange traded notes and exchange traded commodities)	
Notification if < 1 trade per day		N	
Name	LEI	% Volume	% Orders
Morgan Stanley & Co. International plc	4PQUHN3JPFQFNF3BB653	98.60%	99.04%
Skandinaviska Enskilda Banken AB	F3JS33DEI6XQ4ZBPTN86	1.39%	0.98%

Class of Instrument	Other instruments		
Notification if < 1 trade per day	N		
Name	LEI	% Volume	% Orders
The Northern Trust Company	6PTKHDJ8HDF78PFWH30	87.89%	6.57%
Goldman Sachs International Bank	N9FYJ29MC81JI74MJE92	7.71%	0.27%
Morgan Stanley & Co. International plc	4PQUHN3JPFQFNF3BB653	2.56%	91.32%
Standard Chartered Bank	RILFO74KP1CM8P6PCT96	1.16%	0.03%
Société Générale	O2RNE8IBXP4R0TD8PU41	0.58%	0.01%

General	<p>Trium Capital LLP ("Trium") is authorised and regulated in the United Kingdom by the Financial Conduct Authority ("FCA"). As part of the MiFID II best execution requirements, investment firms must publish, on an annual basis, reports summarising specific information on the quality of execution obtained for each financial instrument traded during the preceding year. MiFID II provides 22 sub-classes of financial instruments and investment firms are required to disclose their trading volumes with different counterparties expressed as a percentage of the firm's total execution volume and a percentage of the number of executed orders, in that particular sub-class of financial instrument. The sub-classes that are not included in this report have been excluded because Trium did not execute any orders in these instruments during 2020. This report should be read with the accompanying quantitative disclosure report (the Top 5 broker report).</p> <p>Trium UCITS Platform Plc is an Irish domiciled open-ended investment company with variable capital structured as an umbrella fund with segregated liability between its Funds under the laws of Ireland and authorised and regulated by the Central Bank of Ireland. The UCITS Management Company for Trium UCITS Platform Plc is Trium Ireland Ltd, authorised and regulated by the Central Bank of Ireland (register number: C189295).</p> <p>Trium is not acting as financial advisor or fiduciary to any party to whom it delivers this document or who invests in a fund or managed account managed by Trium. In particular, this document (in whole or in part) does not constitute investment advice. Before investing in a fund or managed account you should ensure that you fully understand its potential risks and rewards and independently determine that it is appropriate for you given your objectives, experience, financial and operational resources, and other relevant circumstances. You should consult with such advisors as you deem necessary to assist you in making these determinations. Any indicative terms provided to you are provided for your information and do not constitute an offer, a solicitation of an offer, or any advice or recommendation to invest in a fund or managed account (whether on the indicative terms or otherwise).</p> <p>This document is intended for discussion purposes only and does not create any legally binding obligations on the part of Trium. Without any limitation, this document does not constitute an offer, or invitation to offer or a recommendation to invest in a fund or managed account. These materials were designed for use by specific persons familiar with your business and affairs and Trium assumes no obligation to update or otherwise revise these materials. Nothing contained herein should be construed as tax, accounting or legal advice.</p> <p>This document may not be reproduced or transmitted to any other person without the express permission of Trium. Although the above information has been taken from sources which Trium believe to be accurate, no warranty or representation is made as to the correctness, completeness and accuracy of the information or the assessments made on its basis.</p>
Close links, conflicts of interest and common ownership with respect to execution venues	<p>Close Links</p> <p>Trium has no close links to report</p>
	<p>Conflicts of Interest</p> <p>Trium has no conflicts of interest to report.</p>
	<p>Common ownerships</p> <p>Trium has no common ownership to report.</p>
Specific arrangements with execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received	Trium has no specific arrangements to report



Factors leading to a change in the list of execution venues listed in the best execution policy	In accordance with the Best Execution Policy, Trium will strive to provide best execution for its clients. Consequently, Trium may change execution venues as required.
Differentiation across client categories	N/A - all of the Firm's clients are professional clients
Use of data / tools relating to quality of execution	Trium has regularly monitored the quality of execution terms obtained from the execution venues. This monitoring is carried out using internal data on executed trades and an independent execution quality and TCA monitoring tool provided by a third-party service provider.
Use of consolidated tape provider output	Trium has not used output from consolidated tape providers.

