Trium Avala Dynamic Equity Fund SFDR Article 6 Disclosure

The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities. The management of sustainability risk forms a part of the investment process implemented by the Investment Manager, but it is not the primary consideration for selection of securities.

Sustainability risk is defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the relevant investment (an “ESG Event”).

Sustainability risk is identified, monitored, and managed by the Investment Manager in the following manner:

- Prior to acquiring investments on behalf of the Fund, the Investment Manager applies an exclusion policy whereby potential investments that have been identified, and reflected on firm’s restricted list (namely, investments in the defence/munitions industry),, as being vulnerable to sustainability risk are excluded from the universe on the basis that they pose too great a sustainability risk to the Fund.

- The Investment Manager considers the impact of sustainability risk on stock returns to identify potential investment opportunities or hedges.

- The Investment Manager monitors the fund’s aggregate exposure to third party sustainability metrics (such as MSCI ESG, Bloomberg and ISS).

The Investment Manager has determined that with the above measures, a highly diversified portfolio, relatively short holding periods and the portfolio construction approach that the sustainability risk (being the risk that the value of the Fund could be materially negatively impacted by an ESG Event) faced by the Fund is low.