

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)

Interim Report and
Condensed Unaudited Financial Statements

For the financial period ended 30 June 2020

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

CONTENTS	Page
Management and Administration	2
Background to the Company	4
Investment Manager’s Report (incorporating the Report of the Sub-Investment Manager and Investment Advisor)	8
Statement of Financial Position	14
Statement of Comprehensive Income	21
Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares	25
Statement of Cash Flows	27
Notes to the Financial Statements	31
Schedule of Investments	68
Information for Investors in Germany - (Unaudited)	152
Appendix 1 – Schedule of Material Portfolio Changes	153
Appendix 2 – (Unaudited)	159
Appendix 2 – Securities Financing Transactions Regulation	160

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

MANAGEMENT AND ADMINISTRATION

Directors

Bronwyn Wright* (Irish Resident) (Chairperson)
Andrew Collins (Irish Resident)
Maurice Murphy* (Irish Resident)

* Independent non-executive Directors.

Promoter & Management Company

Trium Ireland Limited
33 Sir John Rogersons Quay
Dublin
Ireland

Investment Manager and Distributor

Trium Capital LLP
(in respect of Trium European Equity Market Neutral Fund,
Trium ESG Emissions Impact Fund, Trium Absolute
Return Fund, Trium Opportunistic Equity Fund)
60 Gresham Street
London EC2V 7BB
United Kingdom

Investment Manager

Blackwall Capital Investment AG
(in respect of Blackwall Europe L/S Fund
and Blackwall Europe L/S 1.5X Fund)
Gubelstrasse 24
6300 Zug
Switzerland

Investment Manager (continued)

Morphic Asset Management Pty Ltd
(in respect of Trium Morphic ESG L/S Fund)
Level 3, 139 Macquarie Street
Sydney
NSW 2000
Australia

Ellington Global Asset Management LLC
(in respect of Ellington Trium
Alternative Credit UCITS Fund)
53 Forest Avenue, Suite 301
Old Greenwich, CT
06870
USA

Chesapeake Asset Management LLC
(in respect of Trium Chesapeake Global Equity Fund)
630 Fifth Avenue #2510
New York, NY
10111
USA

Administrator, Registrar and Transfer Agent

Northern Trust International Fund Administration Services
(Ireland) Limited
Georges Court
54-62 Townsend Street
Dublin 2
D02 R156
Ireland

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

MANAGEMENT AND ADMINISTRATION *(Continued)*

Registered Office

33 Sir John Rogerson's Quay
Dublin
Ireland

Company Registration Number: 551039

Legal Advisers as to Irish Law

Dillon Eustace
33 Sir John Rogerson's Quay
Dublin 2
D02 XK09
Ireland

Company Secretary

Tudor Trust Limited
33 Sir John Rogerson's Quay
Dublin 2, D02 XK09
Ireland

Independent Auditors

PricewaterhouseCoopers
One Spencer Dock
North Wall Quay
Dublin 1
D01 X9R7
Ireland

Depositary

Northern Trust Fiduciary Services (Ireland) Limited
Georges Court
54-62 Townsend Street
Dublin 2
D02 R156
Ireland

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

BACKGROUND TO THE COMPANY

Trium UCITS Platform Plc (the “Company”) is an open-ended umbrella investment company with variable capital and segregated liability between its Funds and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 (as amended). The Company is authorised by the Central Bank of Ireland (the “Central Bank”) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (“the UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”). The Company was incorporated on 14 October 2014 with registration number 551039.

The Company is structured as an umbrella fund which may consist of different funds, each comprising one or more classes of shares. As at the date of this Interim Report and Condensed Unaudited Financial Statements, the Company has three Funds in operation, Trium European Equity Market Neutral Fund, Trium Absolute Return Fund and Trium ESG Emissions Impact Fund (“the Funds”). Additional Funds may be established by the Company with the prior approval of the Central Bank. Trium Opportunistic Equity Fund closed on 4 June 2019. Blackwall Europe L/S 1.5X Fund closed on 29 October 2019. Ellington Trium Alternative Credit UCITS Fund closed on 31 December 2019. Blackwall Europe L/S Fund, Trium Morpheic ESG L/S Fund and Trium Chesapeake Global Equity Fund closed on 28 February 2020. All closed Funds will remain ‘active’ on the Central Bank Register until the revocation process has been completed.

Investment Objective and Policy - Blackwall Europe L/S Fund (the “Fund”)

The investment objective of the Fund is to seek capital appreciation and preservation of capital through, principally, investment and exposure on both a long and short basis in listed European equity and equity-related securities. The combination of investing on a long and short basis helps to protect against downside risk and preserve capital. Blackwall Capital Investment AG has been appointed to provide discretionary investment management services in respect of the Fund. The Investment Manager’s primary business is providing investment management services.

The Fund seeks to achieve its investment objective through a long/short investment strategy. Using this strategy, the Fund will, invest in or take both long and short exposures through Financial Derivative Instruments (“FDIs”) to, principally, listed equity and equity-related securities (which may include, but are not limited, to convertible securities and warrants) of issuers from any economic sector and market capitalisation. The Fund will utilise FDIs to achieve exposure to underlying equity and equity related securities on both a long and short basis. These instruments may include, but are not limited to, futures (including contracts for difference), swaps, forwards, and options.

The equity and equity-related securities in which the Fund invests will be: (i) listed on a European stock exchange or market, and/or (ii) the securities of businesses with a substantial operation in Europe. The Fund may also, for cash management purposes, invest in short duration fixed-income instruments (including sovereign, corporate or government bonds which may be fixed or floating rate, investment grade bonds as rated by a recognised credit rating agency).

Class G EUR shares and Class H shares are listed on the Hamburg-Hannover Stock Exchange.

Investment Objective and Policy - Blackwall Europe L/S 1.5X Fund (the “Fund”)

The investment objective of the Fund was to seek capital appreciation through, principally, investment and exposure on both a long and short basis in listed European equity and equity-related securities. The combination of investing on a long and short basis helped to protect against downside risk.

The Fund sought to achieve its investment objective through a long/short investment strategy. Using this strategy, the Fund invested in or had taken both long and short exposures (through FDI) to, principally, listed equity and equity-related securities (which may include, but were not limited to, convertible securities and warrants) of issuers from any economic sector and market capitalisation. The Fund utilises FDI to achieve exposure to underlying equity and equity-related securities on both a long and short basis. The FDI which the Fund intended to use were futures (including contracts for difference), swaps, forwards and options on equity and equity-related securities. In addition, the Fund may have used such FDI on indices for the purpose of hedging and/or efficient portfolio management.

The equity and equity-related securities in which the Fund invested was: (i) listed on a European stock exchange or market, and/or (ii) the securities of businesses with a substantial operation in Europe. The Fund may have also, for cash management purposes, invested in short duration fixed-income instruments (including sovereign, corporate or government bonds which may be fixed or floating rate, investment grade bonds as rated by a recognised credit rating agency).

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

BACKGROUND TO THE COMPANY *(continued)*

Investment Objective and Policy - Trium Opportunistic Equity Fund (the “Fund”)

The Fund’s investment objective sought to maximise returns over the medium term independent of market conditions.

The Fund sought to achieve its investment objective by investing in a globally diversified portfolio of equity and equity-related securities (including warrants and convertible bonds). The Fund did not focus on any specific industry sector. The equities and equity-related securities in which the Fund invested were generally listed on recognised exchanges globally. The Fund may have also invested up to 10% of net assets in transferable securities and/or Money Market Instruments which were not admitted to or dealt in on a Regulated Market, in accordance with the UCITS Regulations, which included unlisted equities and equity-related securities and/or Money Market Instruments.

It was intended that the Fund have a global focus in relation to the equity and equity-related securities to which exposure may have been taken. It was expected that the Fund have significant investment in the United States of America.

The Fund may have, for cash management purposes, invested in short duration fixed-income instruments (including sovereign, corporate or government bonds which may have been fixed or floating rate, investment grade bonds as rated by a recognised credit rating agency or, if unrated determined by the Investment Manager to be of comparable quality).

Investment Objective and Policy – Trium Morphic ESG L/S Fund (the “Fund”)

The investment objective of the Fund is to seek long term capital appreciation by investing in global equities that have been ethically screened by the Sub-Investment Manager. The fund seeks to deliver investors an ethically screened portfolio, while delivering superior risk adjusted returns and capital growth.

The Fund seeks to achieve its investment objective by investing in ethically screened large-cap, mid-cap and small-cap companies, with a focus on small- and mid-cap companies subject to a minimum market cap for long investments of US\$400 million and US\$1 billion for short positions. The Fund will not focus on any specific industry sector or geographic region.

The Fund will primarily invest in equity and equity-related securities (such as warrants and preference shares) listed on recognised exchanges globally and financial derivative instruments (“FDI”). The Fund may also invest up to 10% of net assets in transferable securities and/or Money Market Instruments which are not admitted to or dealt in on a Regulated Market, in accordance with the UCITS Regulations.

Investment Objective and Policy – Trium European Equity Market Neutral Fund (the “Fund”)

The Fund’s investment objective is to seek to achieve positive return over the medium term, independent of market conditions.

The Fund seeks to achieve its investment objective by investing in a diversified portfolio of European equity and equity-related securities (including warrants and convertible bonds). The Fund will not focus on any specific industry sector. The equities and equity-related securities in which the Fund may invest will generally be listed on recognised exchanges globally (within the list of Regulated Markets in Schedule I of the Prospectus). The Fund may also invest up to 10% of net assets in transferable securities and/or Money Market Instruments which are not admitted to or dealt in on a Regulated Market, in accordance with the UCITS Regulations, which may include unlisted equities and equity-related securities (as outlined above) and/or Money Market Instruments.

It is intended that the Fund will have a European focus in relation to the equity and equity-related securities to which exposure may be taken.

The Fund may, for cash management purposes, invest in short duration fixed-income instruments (including sovereign, corporate or government bonds which may be fixed or floating rate, investment grade bonds as rated by a recognised credit rating agency or, if unrated determined by the Investment Manager to be of comparable quality).

Investment Objective and Policy – Ellington Trium Alternative Credit UCITS Fund (the “Fund”)

The investment objective of the Fund sought to provide attractive, risk-adjusted total returns.

Ellington Global Asset Management, LLC was appointed to provide discretionary investment management services in respect of the Fund. The Investment Manager’s primary business was providing investment management services.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

BACKGROUND TO THE COMPANY *(continued)*

Investment Objective and Policy – Ellington Trium Alternative Credit UCITS Fund (the “Fund”) (continued)

The Fund sought to accomplish this objective by investing in a portfolio of fixed income securities (including both fixed or floating rate bonds issued by various government or corporate entities), structured products (commercial and residential mortgage backed securities, commercial and residential mortgage related securities, asset backed securities, collateralised loan obligations, and collateralised debt obligations) and equity and equity related securities (such as preference shares), as outlined below. The fixed income securities in which the Fund may have invested, may have either been investment grade or below investment grade (as rated by Moody's, S&P or Fitch or other rating agencies), or unrated. The Fund did not have any specific geographic or industry focus.

The Fund may have taken long positions and, through the use of financial derivative instruments (“FDI”) listed below, synthetic short positions, each in accordance with the investment policy and investment strategy.

The Fund may have used exchange traded and over the counter FDI, which may have included credit default swaps, interest rate swaps, contracts for difference, futures, forwards, options, total return swaps, and over-the-counter derivatives. Such FDI may have been used for (i) hedging purposes, including as part of relative value trades and/or (ii) investment purposes and/or (iii) efficient portfolio management. The Fund will have only entered into currency positions (i.e. FX forwards, futures, and options) for efficient portfolio management and/or hedging purposes.

Investment Objective and Policy – Trium Absolute Return Fund (the “Fund”)

The Fund's investment objective is to seek to achieve long-term capital growth (independent of market conditions) by adopting a multi-strategy approach to investing.

The Fund seeks to achieve its investment objective by investing in a globally diversified portfolio of currencies, financial instruments including equities and equity related securities (such as warrants and preference shares), and financial derivatives, fixed or floating rate securities including corporate and/or government bonds, convertible bonds (including up to 5% of net assets in contingent convertible bonds (“CoCos”)) and inflation linked bonds. The Fund may also invest in exchange-traded notes (which are eligible for investment by UCITS) in order to gain exposure to commodities and/or eligible commodities indices.

The Fund may invest in sub-investment grade securities (being securities with a credit rating below investment grade as measured by Standard & Poor's or any equivalent grade of any other credit agencies). The Fund may also invest in mortgage-backed and asset-backed securities.

The equities and equity-related securities in which the Fund may invest will generally be listed on recognised exchanges globally (within the list of Regulated Markets in Schedule I of the Prospectus). The Fund may also invest up to 10% of net assets in transferable securities and/or Money Market Instruments which are not admitted to or dealt in on a Regulated Market, in accordance with the UCITS Regulations, which will include unlisted equities and equity-related securities (as outlined above) and/or Money Market Instruments.

Investment Objective and Policy – Trium Chesapeake Global Equity Fund (the “Fund”)

The investment objective of the Fund is to seek long term capital appreciation independent of market conditions.

The Fund seeks to achieve its investment objective by investing in a globally diversified portfolio of equity and equity-related securities (including warrants and convertible bonds). The Fund will not focus on any specific industry sector. The equities and equity-related securities in which the Fund may invest will generally be listed on recognised exchanges globally (within the list of Regulated Markets in Schedule I of the Prospectus). However, the Fund may also invest up to 10% of net assets in transferable securities and/or Money Market Instruments which are not admitted to or dealt in on a Regulated Market, in accordance with the UCITS Regulations and in accordance with the investment policy as set out in this Supplement.

It is intended that the Fund will have a global focus in relation to the equity and equity-related securities to which exposure may be taken. However, it is expected that the majority of the Fund's exposure will be in the United States of America.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

BACKGROUND TO THE COMPANY *(continued)*

Investment Objective and Policy – Trium Chesapeake Global Equity Fund (the “Fund”) (continued)

The Fund may invest up to 100% of its net assets in other collective investment schemes (including open-ended exchange traded funds) which satisfy the requirements of the Central Bank for UCITS Acceptable Investment in other Investment Funds. Investment in other collective investment schemes will be subject to the investment restrictions set out in Schedule II of the Prospectus and such collective investment schemes will have investment policies consistent with the investment policies of the Fund. The collective investment schemes in which the Fund may invest will predominantly be domiciled in the United States of America, but may also be domiciled in the EU, Jersey and the Isle of Man. Selection of the underlying collective investment schemes will be determined by the Sub-Investment Manager’s belief as to their relative market performance. The maximum level of management fees that may be charged by an underlying fund in which the Fund may invest will be 2.5% of its net asset value.

Investment Objective and Policy – Trium ESG Emissions Impact Fund

The Fund’s investment objective is to seek to achieve positive returns over the medium term, independent of market conditions.

Trium Capital LLP is the Investment Manager in respect the Fund.

The Fund seeks to achieve its investment objective by investing in a diversified portfolio of equity and equity-related securities (including warrants and convertible bonds).

The Fund will focus on the energy, utilities, materials, industrials, construction and transportation sectors. The equities and equity-related securities in which the Fund may invest will generally be listed on recognised exchanges globally (within the list of Regulated Markets in Schedule I of the Prospectus). The Fund may also invest up to 10% of net assets in transferable securities and/or Money Market Instruments which are not admitted to or dealt in on a Regulated Market, in accordance with the UCITS Regulations, which may include unlisted equities and equity-related securities (as outlined above) and/or Money Market Instruments.

It is intended that the Fund will have a European focus in relation to the equity and equity-related securities to which exposure may be taken.

The Fund may take long and synthetic short positions, through the use of financial derivative instruments (“FDI”) listed below, in accordance with the investment policy and investment strategy.

The Fund may use exchange traded or over the counter FDI, which may include futures, contracts for difference, forwards, swaps and options on equity and equity-related securities. In addition, the Fund may use such FDI on indices for the purpose of hedging and/or efficient portfolio management. The Fund may only utilise FDI which are referred to in this investment policy and in the Company’s risk management process.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

INVESTMENT MANAGER'S REPORT

Blackwall Europe L/S Fund

There is no Investment Managers Report for Blackwall Europe L/S Fund . This Fund closed on 28 February 2020.

Blackwall Capital Investment AG in association with Trium Capital LLP

Blackwall Europe L/S 1.5X Fund

There is no Investment Managers Report for Blackwall Europe L/S Fund . This Fund closed on 28 February 2020.

Trium Opportunistic Equity Fund

There is no Investment Managers Report for Trium Opportunistic Equity Fund . This Fund closed on 4 June 2019.

Trium Morphic ESG L/S Fund

There is no Investment Managers Report for Trium Morphic L/S Fund . This Fund closed on 28 February 2020.

Morphic Asset Management Pty in association with Trium Capital LLP

Ellington Trium Alternative Credit UCITS Fund

There is no Investment Managers Report for Ellington Trium Alternative Credit UCITS Fund . This Fund closed on 31 December 2020.

Trium Chesapeake Global Equity Fund

There is no Investment Managers Report for Trium Chesapeake L/S Fund . This Fund closed on 28 February 2020.

Chesapeake Asset Management Plc in association with Trium Capital LLP

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

INVESTMENT MANAGER'S REPORT *(Continued)*

Trium European Equity Market Neutral Fund

H1 2020 COMMENTARY

The first half of 2020 was one of the most volatile on record. On February 19, 2020, the SXXP reached an all-time high and the global economy seemed poised to accelerate. However, just weeks later, as a result of what we now know as Covid-19, recession was a certainty and the only question was "How bad is it going to be?" The SXXP troughed on 18 March down 33% having lost 36% from its February high, making it the fastest bear market in history.

Bear equity markets usually last over a year. The bear market of H1 2020 lasted 39 days with a rapid recovery fuelled by an unprecedented global policy response with huge amounts of fiscal and monetary stimulus. By the end of June 2020 the market had rallied by 34% from its March low. This appetite for risk in the face of the deepest recession since the 1930s is unusual, but the markets thrive on stimulus and are being driven by unparalleled injections of liquidity and optimism about potential future economic improvement.

To contain the spread of Covid-19 countries were put into lockdown and globally policymakers earmarked an astonishing \$18 trillion in support with central banks cutting rates 122 times. The amount of global stimulus is many times the size of the stimulus applied in the aftermath of the Great Financial Crisis in 2008-09, and totals around 28% of world GDP. This support was designed to help keep business and household cash flows going during the lockdown so as to avoid a devastating wave of bankruptcies and business failures.

As we sit today at the half year, the market (STOXX Europe 600) is -17% below all-time highs, and the path to economic recovery is unclear. However, a recovery will come, and may already have started. The contraction has been severe and painful, it will lead to lasting consequences. Business models have been forcibly disrupted and there are questions regarding the long term viability of many businesses. The evolution of the virus is still an unknown.

However, investors have been reassured by news of a possible peak in Covid-19 infections and related deaths and by the prospect of various vaccines. An effective treatment or a vaccine would be a silver bullet, but vaccine development and mass production take time. This market rebound occurred even as the economic picture deteriorated, highlighting the disconnect between market performance and the wider economic outlook.

FUND PERFORMANCE

With this backdrop it has been the most difficult period we have ever experienced for our strategy with the fund down -4.95% in the F EUR share class for H1.

The fund started the year with a pro cyclical tilt to the portfolio with reasonable Value exposure. Value dispersions were approaching record levels and there was optimism around global growth and a US-China trade deal and we felt this was a sensible tilt to have at this point in time. Whilst saying this it is also worth remembering that we always have a positive exposure to Value, Growth and Quality. However Q1 in general was a difficult period as Value significantly underperformed which was surprising given the initial optimism over global markets. Instead we saw a continuation of defensives outperforming cyclicals which made little sense to us. If investors were positive on the global growth outlook then cyclicals should be in demand, especially given that valuations had never been as compelling relative to overbought, expensive defensives. From the data we have looked at there really was no fundamental basis for these moves and we felt these could very much be flow related with many quantitative funds seeing large outflows which essentially was a continuation of the momentum trade that we have seen over the past 18 months or so.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

INVESTMENT MANAGER'S REPORT *(Continued)*

Trium European Equity Market Neutral Fund (continued)

At the time it became evident that Covid-19 was a major global issue we did have some exposure within the fund to names which were hit extremely hard such as the Spanish Airport operator AENA and the Spanish travel software company Amadeus as well as a position in the airline IAG. We also saw indiscriminate selling, particularly of financials where rightly or wrongly the assumption seemed to be that things would play out in the same way as the Global Financial Crisis (GFC). The exception to this sell off were names where the narrative was that Covid-19 will be good for business (healthcare, supermarkets, online retail and to some extent technology). We took the decision to exit positions in stocks which had high Covid-19 exposure and where the balance sheets we felt could not weather a significant sudden drop in revenues and therefore the likelihood of a fundraising was high. We also took the decision to position the portfolio more defensively. We continued as always to maintain exposure to Quality, Growth and Value, preferring telco's, staples and utilities where we still saw some valuation support as opposed to the very expensive defensives where we were concerned that if we saw another major correction these could dramatically de-rate – similarly to what we saw in December 2018 where stocks had no valuation safety net.

During April the market continued its rally off the lows seen in March. Normally in a big market rebound we would see buying of the most beaten-up stocks but this did not happen. We saw a continuation of the Value versus Growth trade. Value continued to significantly underperform and Growth stocks continued to rerate meaning the dispersion yet again reached a new record during the month. This land grab for growth stocks being on the premise that bond yields were falling as we saw rate cuts across the globe. We saw huge factor volatility in the month with some of the biggest daily moves on record. We also saw huge single stock volatility with daily moves unparalleled, heightened by low volumes. We continued to be surprised by the amount of credence given to stocks with a strong top line growth narrative but with no near term profitability or cash generation to support the thesis. It is also interesting that many of these stocks outperformed in both risk on and risk off markets, indeed we continue to question ourselves all the time as to whether we too need to chase this trade but from a fundamental stand point without any valuation support whatsoever it really is a risky trade. Many of these names we believe are trying to create monopoly positions in their respective markets buoyed by a zero cost of capital which at the moment governments seem happy to let happen but we believe there are growing risks to the assumption that this will continue unchallenged.

The significant negative correlation between Growth and Value was a struggle, on days where Value outperformed any benefit from having Value exposure was negated by the larger negative performance of Growth and conversely when Value has underperformed it has been far worse than the benefit gained from our Growth exposure. We are not looking for just Value within any of our positions, we need it to have some sort of catalyst otherwise we are likely to fall into value traps. It is easy to see why in general 'Value' stocks have underperformed. Key Value sectors have had a difficult time with plummeting oil prices and the potential knock on effects to financials from the economic fall-out of Covid-19. They are also among the biggest payers of dividends, which are being heavily cut, suspended or postponed. We continue to believe that selectively owning quality banks and insurers trading at attractive valuations are a sensible investment, indeed Banks are very much part of the solution to the Covid-19 impact going forward and are cheaper now than during the GFC despite the significant strengthening of their balance sheets over the last 10 years.

With our strategy underperforming in the first few months of the year in an environment that we have never experienced before and where fundamentals were not really working we felt that in May it was sensible to take our gross exposure back for two primary reasons:

- 1 we did not know how long the disconnect in the market would continue; and
- 2 - the volatility of our daily fund performance increased significantly driven by huge factor swings and rotation along with abnormal single stock volatility.

There can be some parallels drawn between elements of the dot-com era where valuation for some companies has become meaningless and the narrative is all that counts. To us this appears to be increasingly just a valuation bubble driven by stimulus and zero or negative interest rates. To us this appears to be irrational behaviour but again we realise that this can go on longer than we would reasonably expect. Some of the investor behaviour we are seeing, particularly in the US also gives credence to a liquidity fuelled bubble, the question is how far are we into the bubble and how large does it get? While the US is officially in recession we have events taking place such as truck maker Nikola listing on the Nasdaq stock exchange, a company with zero revenues with a valuation of over \$21bn making it worth more than Fiat Chrysler. We also saw investors clamouring to buy stock in Hertz, the auto rental company which had actually filed for bankruptcy.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

INVESTMENT MANAGER'S REPORT *(Continued)*

Trium European Equity Market Neutral Fund (continued)

OUTLOOK

There is no investment success without perseverance.

While the strategy has had a tough first half and despite the challenges we are experiencing in the current environment we are very positive about the opportunities that we see developing. As the year progresses there will be much greater focus on earnings outcomes and the sustainability of balance sheets. Also on the underlying quality of balance sheets and cashflows.

Our focus into H2 is less about immediate earnings trajectory which has been re-based aggressively but the path of 2021 and the condition of balance sheets and margins to withstand pressures from the risks of another shock or severe delay to a recovery. In the second quarter many stocks have priced in what we see as a full recovery leaving the potential for the pace or success of the recovery to disappoint. Amid this backdrop, many valuations to us seem full.

Corporate governance will be critical as the private sector navigates a deep recession. We expect more attention to be paid to how companies allocate capital overall, particularly on share buybacks and dividends. We also expect to see growing interest in aligning the performance and remuneration of management with the interests of all the companies' stakeholders.

The road to recovery will be bumpy as the next few months carry many risks. Investors remain torn between fears of the economic damage that a second coronavirus wave could wreak and the assurance gained from the huge stimulus efforts of central banks and governments. We are well aware that the suppression of long-term interest rates tends to push investors out of low yielding government bonds into riskier assets, often bought with borrowed money, adding fuel to the equities rally. While we are seeing some economic data showing the first signs of improvement, the level of activity remains significantly below normal.

The COVID-19 crash has been a stark reminder to expect the unexpected. That is why we rely on a diversified portfolio to help us weather unexpected storms. The opposing tail risks of a second wave or the development of an effective vaccine or treatment illustrate this dispersion. Diversification is critical in this environment. Covid-19 is likely to be a major risk factor for the foreseeable future, and we are prepared for continued market volatility.

Trium Capital LLP

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

INVESTMENT MANAGER'S REPORT *(Continued)*

Trium Absolute Return Fund

Trium Absolute Return Fund was up 5.76% for the first 6 months of 2020. The global Coronavirus pandemic triggered a remarkable bout of volatility which saw the sharpest market correction in history. The extent of the virus spread combined with a seemingly unprepared set of developed market governments spooked investors who quickly sold risk assets in last week of February and throughout March.

However, global central bank policy action was historically bold and decisive in their policy actions. The US Fed essentially determined that they would do whatever it takes to support markets and restore confidence while Congress passed a record stimulus package to support the unemployed and impacted businesses. Similar actions were taken by the ECB and BOE, all of which helped stabilise fixed income and credit markets, which led to investors shifting back in to equities.

The rebound in risk assets in the face of a global pandemic, enormous unemployment and a severe shock to the GDP of every nation is truly remarkable. As Q2 progressed, the US tech names not only recovered their losses but went on to make all-time highs, and in some cases significantly higher than before the crisis. The Nasdaq went on to make all-time highs and the S&P is up for the year and closing in on all-time highs. There is a growing sense of unease that the equity valuations by the end of Q2 were over-stretched, and in certain parts driven enormously beyond historic fundamental norms of valuation.

At the same time, style factor exposures became a dominant feature of the market where the rotations between value stocks and momentum/growth stocks were severe and accounting at one point for about 70% of single name variability.

On reflection, we positioned the fund well for the Q1 market turbulence. A number of portfolio managers quickly de-risked and avoided the worst of the March sell-off. In February, our central book invested in deep out-of-the-money equity index puts which quickly moved in-the-money as the sell-off played out. We were able to roll these deeper out-of-the-money several times in March which helped support our Q1 performance.

However, in Q2 we retained a conservative tight overall net equity positioning with some put options in place for downside protection. In hindsight, it would have been better to have tilted net long and followed the stimulus money.

A number of the strategies were impacted by a number of European countries instigating short sell bans. Once these expired, our quant PMs were quick to gross their strategies back up. Discretionary PMs had mixed performance in Q2. Those who exhibited directional equity exposure or persistent factor tilts were heavily influenced by those. Those focusing on relative value opportunities fared well as some of the cross-border and intra-sector spread dispersions reached attractive entry points and compressed relatively quickly.

As we move into the second half of 2020, we aim to add additional portfolio managers into the fund and are actively recruiting. Our aim is to further increase the strategy diversification and improve the overall risk adjusted returns of the fund.

Trium Capital LLP

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

INVESTMENT MANAGER'S REPORT *(Continued)*

Trium ESG Emissions Impact Fund

The ESG Emissions Impact fund is focused on finding companies in the high-emitting sectors (Energy/ Materials, Utilities, Industrials, Chemicals) which have the best environmental improvement plans. The fund has an equity market-neutral portfolio construction and seeks to generate returns through stock selection rather than sector or factor selection. We seek to constructively engage with our core long positions. We take the time to understand the Company's emissions profile and make suggestions and provide encouragement for improvement on environmental and emissions issues.

The fund has demonstrated its ability to generate uncorrelated returns. The fund was up +6.1%* in H1 2020 and is up +7.0% since its inception, in October 2019.

COVID-19 has reduced the opportunity to meet in person with Management teams and Companies have, in some cases, been focussed on other issues, so this has slowed down our engagements somewhat. Despite this, we expanded the number of companies we constructively engaged with. We made a series of suggestions and proposals to company managements and directors related to disclosure, investments, and de-carbonisation targets. We have reported on management engagements in our monthly investor letters.

We will publish an Impact Report to our Investors later in 2020 that provides an overview of our corporate engagements.

*F Euro Share Class

Trium Capital LLP

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF FINANCIAL POSITION

As at 30 June 2020

		Total Company As at 30 June 2020 EUR	Blackwall Europe L/S Fund As at 30 June 2020 EUR	Blackwall Europe L/S 1.5X Fund As at 30 June 2020 EUR	Trium Opportunistic Equity Fund As at 30 June 2020 USD	Trium Morphic ESG L/S Fund As at 30 June 2020 USD
Assets	Notes					
Financial assets at fair value through profit or loss:						
- Transferable securities	12	135,465,804	-	-	-	-
- Derivatives	12	7,248,659	-	-	-	-
Cash and cash equivalents	4	13,329,411	60,947	40,037	87,449	60,763
Variation margin receivable		479,255	-	-	-	-
Dividends receivable		89,687	-	-	-	-
Bond interest receivable		23,591	-	-	-	-
Receivable for securities sold		879,281	-	-	-	-
Other assets		197,903	-	-	-	-
Total assets		157,713,591	60,947	40,037	87,449	60,763
Liabilities						
Financial liabilities at fair value through profit or loss:						
Bank overdraft	4	(11,531,788)	-	-	-	(18,591)
- Derivatives	12	(3,457,333)	-	-	-	-
Securities purchased payable		(2,845,699)	-	-	-	-
Accrued expenses:						
- Investment management fee payable	3	(69,150)	-	-	-	-
- Administrator fees payable	3	(48,407)	-	-	-	-
- Depositary fees payable	3	(38,778)	-	-	-	-
- Audit fees payable		(52,399)	(22,527)	-	-	(9,967)
- Directors' fees payable	3	(17,372)	-	-	-	-
- Legal fees payable		(10,070)	-	(3,906)	(6,923)	-
- Performance fees payable	3	(50,674)	-	-	-	-
- Other accrued expenses		(385,416)	(38,408)	(36,131)	(80,526)	(32,187)
Variation margin payable		(405,873)	-	-	-	-
Other liabilities		(36,915)	(12)	-	-	(18)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(18,949,874)	(60,947)	(40,037)	(87,449)	(60,763)
Net assets attributable to holders of redeemable participating shares		138,763,717	-	-	-	-

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF FINANCIAL POSITION *(Continued)*

As at 30 June 2020

		Trium European Equity Market Neutral Fund As at 30 June 2020	Ellington Trium Alternative Credit UCITS Fund As at 30 June 2020	Trium Absolute Return Fund As at 30 June 2020	Trium Chesapeake Global Equity Fund As at 30 June 2020	Trium ESG Emissions Impact Fund As at 30 June 2020
	Notes	EUR	USD	USD	USD	EUR
Assets						
Financial assets at fair value through profit or loss:						
- Transferable securities	12	82,522,510	–	29,448,968	–	26,723,405
- Derivatives	12	1,524,689	–	5,508,085	–	819,847
Cash and cash equivalents	4	2,405,875	81,564	10,011,355	46,778	1,662,712
Variation margin receivable		65,152	–	373,215	–	81,811
Dividends receivable		54,268	–	39,781	–	–
Bond interest receivable		–	–	26,496	–	–
Receivable for securities sold		870,801	–	9,525	–	–
Other assets		62,679	–	53,141	–	87,910
Total assets		87,505,974	81,564	45,470,566	46,778	29,375,685
Liabilities						
Financial liabilities at fair value through profit or loss:						
Bank overdraft	4	–	(25,297)	(12,064,089)	–	(751,451)
- Derivatives	12	(856,051)	–	(2,100,249)	–	(731,325)
Securities purchased payable		(1,834,842)	–	(10,920)	–	(1,001,134)
Accrued expenses:						
- Investment management fee payable	3	(34,704)	–	(7,977)	–	(27,344)
- Administrator fees payable	3	(14,101)	–	(25,129)	–	(11,900)
- Depositary fees payable	3	(28,498)	–	(4,306)	–	(4,545)
- Audit fees payable		(3,043)	–	(3,324)	(10,650)	(5,513)
- Directors' fees payable	3	(5,558)	–	(5,453)	–	(6,959)
- Performance fees payable	3	–	–	(762)	–	(49,996)
- Other accrued expenses		(25,187)	(56,267)	(25,141)	(36,122)	(82,626)
Variation margin payable		(101,305)	–	(258,902)	–	(74,055)
Other liabilities		(23,769)	–	(13,991)	(6)	(656)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(2,927,058)	(81,564)	(14,520,243)	(46,778)	(2,747,504)
Net assets attributable to holders of redeemable participating shares		84,578,916	–	30,950,323	–	26,628,181

- Blackwall Europe L/S Fund closed on 28 February 2020.
- Blackwall Europe 1.5X Fund closed on 29 October 2019.
- Trium Opportunistic Equity Fund closed on 4 June 2019.
- Trium Morphic ESG L/S Fund closed on 28 February 2020.
- Ellington Trium Alternative Credit UCITS Fund closed on 31 December 2019.
- Trium Chesapeake Global Equity Fund closed on 28 February 2020.

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF FINANCIAL POSITION *(Continued)*

As at 30 June 2020

	Notes	Trium European Equity Market Neutral Fund As at 30 June 2020	Trium Absolute Return Fund As at 30 June 2020	Trium ESG Emissions Impact Fund As at 30 June 2020
Number of redeemable participating shares:				
Class F EUR	10	100,980		139,374
Class X GBP	10	1,209		10,528
Class X USD	10		319,356	55,080
Class X EUR	10			4,383
Class F GBP Hedged	10			1,810
Class F2 GBP	10			50,000
Class I EUR	10			10
Class I USD Hedged	10			10
Class I GBP Hedged	10			10
Class S GBP	10	539,964		
Class F GBP	10	108,990		
Class I USD	10	20,375		
Class F USD	10	1,000	1,000	
Class S1 GBP	10	33,829		
Net asset value per redeemable participating share:				
Class F EUR	10	94.95		104.29
Class X GBP	10	96.13		104.06
Class X USD	10		96.59	103.89
Class X EUR	10			102.58
Class F GBP Hedged	10			102.81
Class F2 GBP	10			93.10
Class I EUR	10			93.00
Class I USD Hedged	10			92.99
Class I GBP Hedged	10			93.09
Class S GBP	10	97.64		
Class F GBP	10	95.17		
Class I USD	10	96.08		
Class F USD	10	98.57	104.50	
Class S1 GBP	10	97.29		

- Trium European Equity Market Neutral Fund launched Class S1 GBP on 1 April 2020.
- Trium Absolute Return Fund launched Class F USD on 3 February 2020.
- Trium ESG Emissions Impact Fund launched Class F GBP on 30 January 2020.
- Trium ESG Emissions Impact Fund launched Class F2 GBP on 31 March 2020.
- Trium ESG Emissions Impact Fund launched Class I EUR on 27 April 2020.
- Trium ESG Emissions Impact Fund launched Class I GBP on 27 April 2020.
- Trium ESG Emissions Impact Fund launched Class I USD on 27 April 2020.

- Trium Blackwall Europe L/S closed on 28 February 2020 including the following share classes:
- Class E EUR; Class E GBP; Class E USD; Class E CHF; Class M USD; Class P EUR; Class G EUR; Class H EUR; Class I EUR; Class I USD; Class I CHF; Class M EUR; Class M GBP and Class M CHF.

- Trium Morhic ESG L/S Fund closed on 28 February 2020 included the following share classes:
- Class F USD; Class F GBP and Class M USD.

- Trium Chesapeake Global Equity Fund closed on 28 February 2020 including the following share class:
- Class F USD.

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF FINANCIAL POSITION

As at 31 December 2019

		Total Company As at 31 December 2019 EUR	Blackwall Europe L/S Fund As at 31 December 2019 EUR	Blackwall Europe L/S 1.5X Fund As at 31 December 2019 EUR	Trium Opportunistic Equity Fund As at 31 December 2019 USD	Trium Morphic ESG L/S Fund As at 31 December 2019 USD
Assets	Notes					
Financial assets at fair value through profit or loss:						
- Transferable securities	12	173,273,486	35,162,571	–	–	16,202,204
- Derivatives	12	6,086,740	77,302	–	–	25,018
Cash and cash equivalents	4	19,353,597	9,259,224	25,905	95,374	537,856
Amounts due from Brokers	4	40,278,819	11,871,429	20,627	–	510,705
Variation margin receivable		127,712	–	–	–	28,752
Dividends receivable	12	137,870	–	–	–	1,411
Bond interest receivable		54,685	–	–	–	–
Receivable for securities sold		8,979,165	–	–	–	–
Other assets		471,610	324	–	10,846	31,674
Total assets		248,763,684	56,370,850	46,532	106,220	17,337,620
Liabilities						
Financial liabilities at fair value through profit or loss:						
- Derivatives	12	(5,551,427)	(192,839)	–	–	(66,666)
Amounts due to Brokers		(5,165,666)	–	–	–	(496,630)
Payable for shares redeemed	12	(9,532,874)	(4,373)	–	–	–
Securities purchased payable	12	(2,683,751)	(2,679,205)	–	–	–
Accrued expenses:						
- Investment management fee payable	3	(290,627)	(65,152)	(958)	(47,336)	(67,923)
- Administrator fees payable	3	(84,405)	(17,686)	–	(117)	(13,118)
- Depositary fees payable	3	(74,907)	(11,647)	–	(2,511)	(5,747)
- Audit fees payable	3	(100,356)	(22,755)	(12,300)	(13,715)	(10,910)
- Directors' fees payable	3	(27,732)	(3,440)	(3,841)	–	(3,800)
- Legal fees payable		(31,041)	(534)	(6,323)	(6,923)	(3,565)
- Performance fees payable	3	(90,225)	–	–	–	–
- Other accrued expenses		(238,148)	(37,266)	(23,103)	(35,618)	(14,035)
Variation margin payable		(76,145)	–	–	–	(46,734)
Other liabilities		(78,892)	(15,512)	(7)	–	(5,108)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(24,026,196)	(3,050,409)	(46,532)	(106,220)	(734,236)
Net assets attributable to holders of redeemable participating shares		224,737,488	53,320,441	–	–	16,603,384

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF FINANCIAL POSITION *(Continued)*

As at 31 December 2019

		Trium European Equity Market Neutral Fund As at 31 December 2019 EUR	Ellington Trium Alternative Credit UCITS Fund As at 31 December 2019 USD	Trium Absolute Return Fund As at 31 December 2019 USD	Trium Chesapeake Global Equity Fund As at 31 December 2019 USD	Trium ESG Emissions Impact Fund As at 31 December 2019 EUR
Assets	Notes					
Financial assets at fair value through profit or loss:						
- Transferable securities	12	93,944,852	–	13,989,215	4,765,832	13,023,767
- Derivatives	12	1,914,110	–	3,873,971	26,973	597,814
Cash and cash equivalents	4	2,886,331	1,022,859	3,723,437	368,557	2,061,354
Amounts due from Brokers	4	17,320,278	–	6,760,554	133,300	4,470,000
Variation margin receivable		328	–	37,181	46,901	26,864
Dividends receivable	12	100,068	–	13,047	–	24,922
Bond interest receivable		–	61,384	–	–	–
Receivable for securities sold		276,052	9,684,423	–	84,828	–
Other assets		90,917	101,427	21,888	208,843	46,580
Total assets		116,532,936	10,870,093	28,419,293	5,635,234	20,251,301
Liabilities						
Financial liabilities at fair value through profit or loss:						
- Derivatives	12	(1,398,100)	–	(4,053,998)	(12,168)	(278,680)
Amounts due to Brokers		(3,670,644)	–	(1,031,010)	(150,523)	–
Payable for shares redeemed	12	–	(10,695,750)	–	–	–
Securities purchased payable	12	–	–	–	(5,103)	–
Accrued expenses:						
- Investment management fee payable	3	(13,564)	(56,154)	(3,042)	(40,174)	(19,747)
- Administrator fees payable	3	(12,902)	(11,356)	(18,802)	(9,799)	(6,430)
- Depositary fees payable	3	(43,728)	(4,546)	(3,008)	(3,060)	(2,720)
- Audit fees payable	3	(9,840)	(10,910)	(8,870)	(8,870)	(8,000)
- Directors' fees payable	3	(3,440)	(3,814)	(3,814)	(3,805)	(3,440)
- Legal fees payable		(973)	(3,182)	(2,180)	(9,208)	(888)
- Performance fees payable	3	(66,349)	(26,801)	–	–	–
- Other accrued expenses		(18,976)	(57,580)	(15,560)	(23,162)	(28,776)
Variation margin payable		(1,689)	–	(20,813)	(14,888)	(1,017)
Other liabilities		(51,374)	–	(4,027)	(1,190)	(2,801)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(5,291,579)	(10,870,093)	(5,165,124)	(281,950)	(352,499)
Net assets attributable to holders of redeemable participating shares		111,241,357	–	23,254,169	5,353,284	19,898,802

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF FINANCIAL POSITION *(Continued)*

As at 31 December 2019

	Notes	Blackwall Europe L/S Fund As at 31 December 2019	Blackwall Europe L/S 1.5X Fund As at 31 December 2019	Trium Opportunistic Equity Fund As at 31 December 2019	Trium Morphic ESG L/S Fund As at 31 December 2019
Number of redeemable participating shares:					
Class E EUR	10	313,622			
Class E GBP	10	380			
Class F USD	10				18,601
Class E USD	10	177			
Class F GBP	10				9,749
Class E CHF	10	117,870			
Class M USD	10	146,948			147,674
Class P EUR	10	19,635			
Class G EUR	10	390,262			
Class H EUR	10	139,817			
Class I EUR	10	545,237			
Class I USD	10	156,803			
Class I CHF	10	400			
Class M EUR	10	3,201,265			
Class M GBP	10	259,047			
Class M CHF	10	32,182			
Net asset value per redeemable participating share:					
Class E EUR	10	11.01			
Class E GBP	10	8.50			
Class F USD	10				87.32
Class E USD	10	12.88			
Class F GBP	10				87.65
Class E CHF	10	11.76			
Class M USD	10	10.59			93.77
Class P EUR	10	9.80			
Class G EUR	10	10.98			
Class H EUR	10	9.63			
Class I EUR	10	9.64			
Class I USD	10	10.39			
Class I CHF	10	9.53			
Class M EUR	10	9.77			
Class M GBP	10	10.10			
Class M CHF	10	9.70			

- Blackwall Europe L/S Fund closed Class I GBP on 26 November 2019.
- Blackwall Europe L/S 1.5X Fund closed on 29 October 2019.
- Blackwall Europe L/S 1.5X Fund closed Class D EUR on 29 October 2019.
- Blackwall Europe L/S 1.5X Fund closed Class X EUR on 4 April 2019.
- Trium Opportunistic Equity Fund closed on 4 June 2019.
- Trium Opportunistic Equity Fund closed Class F EUR on 23 May 2019.
- Trium Opportunistic Equity Fund closed Class F USD on 4 June 2019.
- Trium Opportunistic Equity Fund closed Class X USD on 22 May 2019.
- Trium Morphic ESG L/S Fund closed Class F EUR on 11 June 2019.

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF FINANCIAL POSITION *(Continued)*

As at 31 December 2019

	Notes	Trium European Equity Market Neutral Fund As at 31 December 2019	Ellington Trium Alternative Credit UCITS Fund As at 31 December 2019	Trium Absolute Return Fund As at 31 December 2019	Trium Chesapeake Global Equity Fund As at 31 December 2019	Trium ESG Emissions Impact Fund As at 31 December 2019
Number of redeemable participating shares:						
Class F EUR	10	100,980				132,243
Class X GBP	10	1,209				10,528
Class X USD	10			254,614		55,080
Class X EUR	10					4,383
Class S GBP	10	814,207				
Class F GBP	10	3,998				
Class I USD	10	27,160				
Class F USD	10	1,000			52,317	
Net asset value per redeemable participating share:						
Class F EUR	10	99.89				100.86
Class X GBP	10	100.47				99.86
Class X USD	10			91.33		99.50
Class X EUR	10					98.91
Class S GBP	10	102.00				
Class F GBP	10	99.99				
Class I USD	10	100.46				
Class F USD	10	102.95			102.32	

- Trium European Equity Market Neutral Fund launched Class F GBP on 4 January 2019.
- Trium European Equity Market Neutral Fund launched Class I USD on 1 April 2019.
- Trium European Equity Market Neutral Fund launched Class X GBP on 29 April 2019.
- Ellington Trium Alternative Credit UCITS Fund closed on 31 December 2019.
- Ellington Trium Alternative Credit UCITS Fund launched Class F EUR on 25 February 2019.
- Ellington Trium Alternative Credit UCITS Fund launched Class F SEK on 24 January 2019.
- Ellington Trium Alternative Credit UCITS Fund launched Class X USD on 19 July 2019.
- Trium Absolute Return Fund launched on 29 January 2019.
- Trium Absolute Return Fund launched Class X USD on 29 January 2019.
- Trium Chesapeake Global Equity Fund launched on 5 February 2019.
- Trium Chesapeake Global Equity Fund launched Class F USD on 5 February 2019.
- Trium ESG Emissions Impact Fund launched on 26 September 2019.
- Trium ESG Emissions Impact Fund launched Class X GBP on 30 September 2019.
- Trium ESG Emissions Impact Fund launched Class X USD on 30 September 2019.
- Trium ESG Emissions Impact Fund launched Class F EUR on 14 October 2019.

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF COMPREHENSIVE INCOME

For the financial period ended 30 June 2020

	Notes	Total Company For the financial period ended 30 June 2020 EUR	Blackwall Europe L/S Fund For the financial period ended 30 June 2020 EUR	Blackwall Europe L/S 1.5X Fund For the financial period ended 30 June 2020 EUR	Trium Opportunistic Equity Fund For the financial period ended 30 June 2020 USD	Trium Morphic ESG L/S Fund For the financial period ended 30 June 2020 USD
Investment income						
Interest income		2,509	–	–	–	2,763
Income from financial assets at fair value through profit or loss		728,897	68,819	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(9,932,778)	507,803	–	–	85,621
Net investment (expense)/income		(9,201,372)	576,622	–	–	88,384
Expenses						
Investment management fees	3	(238,190)	(52,072)	–	–	(28,540)
Administration fees	3	(182,496)	(18,084)	–	–	(12,636)
Performance fees	3	(68,269)	(17,494)	–	–	–
Depository fees	3	(104,671)	(13,752)	–	–	(3,853)
Directors' fees	3	(25,290)	(923)	–	–	(2,073)
Audit fees		(64,200)	(22,755)	–	–	(12,886)
Other operating expenses		(320,661)	(49,701)	–	–	(51,357)
Total expenses		(1,003,777)	(174,781)	–	–	(111,345)
Expense cap		61,935	–	–	–	–
(Loss)/profit before finance costs and tax		(10,143,214)	401,841	–	–	(22,961)
Finance costs						
Bank interest expense		(119,166)	(9,573)	–	–	–
Taxation						
Withholding tax		(192,762)	–	–	–	–
(Decrease)/increase in net assets attributable to redeemable participating shares from operations		(10,455,142)	392,268	–	–	(22,961)

- Blackwall Europe L/S Fund closed on 28 February 2020.
- Blackwall Europe L/S 1.5X Fund closed on 29 October 2019.
- Trium Opportunistic Equity Fund closed on 4 June 2019.
- Trium Morphic ESG L/S Fund closed on 28 February 2020.

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF COMPREHENSIVE INCOME *(Continued)*

For the financial period ended 30 June 2020

	Notes	Trium European Equity Market Neutral Fund For the financial period ended 30 June 2020 EUR	Ellington Trium Alternative Credit UCITS Fund For the financial period ended 30 June 2020 USD	Trium Absolute Return Fund For the financial period ended 30 June 2020 USD	Trium Chesapeake Global Equity Fund For the financial period ended 30 June 2020 USD	Trium ESG Emissions Impact Fund For the financial period ended 30 June 2020 EUR
Investment income						
Interest income		–	–	–	–	–
Income from financial assets at fair value through profit or loss		643,894	(1,637)	16,391	3,072	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(12,646,664)	2,371	1,866,544	76,162	362,392
Net investment (expense)/income		(12,002,770)	734	1,882,935	79,234	362,392
Expenses						
Investment management fees	3	(73,197)	–	(22,640)	(14,288)	(53,482)
Administration fees	3	(41,415)	–	(71,931)	(10,571)	(36,620)
Performance fees	3	(44)	–	(762)	–	(50,039)
Depository fees	3	(45,286)	–	(15,436)	(9,107)	(19,852)
Directors' fees	3	(7,623)	–	(7,647)	(431)	(7,528)
Audit fees		(5,626)	–	(5,517)	(12,843)	(7,451)
Other operating expenses		(64,602)	–	(83,433)	(53,051)	(35,815)
Total expenses		(237,793)	–	(207,366)	(100,291)	(210,787)
Expense cap		20,713	–	354	–	40,901
(Loss)/profit before finance costs and tax		(12,219,850)	734	1,675,923	(21,057)	192,506
Finance costs						
Bank interest expense		(51,549)	(734)	(49,636)	260	(12,549)
Taxation						
Withholding tax		(117,650)	–	(30,132)	(50)	(47,709)
(Decrease)/increase in net assets attributable to redeemable participating shares from operations		(12,389,049)	–	1,596,155	(20,847)	132,248

- Ellington Trium Alternative Credit UCITS Fund closed on 31 December 2019.

- Trium Chesapeake Global Equity Fund closed on 28 February 2020.

The Company had no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. Gains and losses arose solely from continuing operations with the exception of Trium Opportunistic Equity Fund which closed on 4 June 2019; Blackwall Europe L/S 1.5X Fund which closed on 29 October 2019; Ellington Trium Alternative Credit UCITS Fund which closed on 31 December 2019; Blackwall Europe L/S Fund which closed on 28 February 2020; Trium Morphic L/S Fund which closed on 28 February 2020 and Trium Chesapeake Global Equity Fund which closed on 28 February 2020.

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF COMPREHENSIVE INCOME

For the financial period ended 30 June 2019

	Notes	Total Company For the financial period ended 30 June 2019 EUR	Blackwall Europe L/S Fund For the financial period ended 30 June 2019 EUR	Blackwall Europe L/S 1.5X Fund For the financial period ended 30 June 2019 EUR	Trium Opportunistic Equity Fund For the financial period ended 30 June 2019 USD	Trium Morphic ESG L/S Fund For the financial period ended 30 June 2019 USD
Investment income						
Interest income		94,531	–	–	18,944	–
Income from financial assets at fair value through profit or loss		3,447,801	1,668,634	89,139	82,641	97,528
Net loss on financial assets and liabilities at fair value through profit or loss		(8,842,294)	(6,048,908)	(427,773)	(868,091)	(451,187)
Net investment expense		(5,299,962)	(4,380,274)	(338,634)	(766,506)	(353,659)
Expenses						
Investment management fees	3	(1,242,202)	(982,879)	(41,770)	(48,445)	(113,936)
Administration fees	3	(238,168)	(63,921)	(33,808)	(33,338)	(34,726)
Performance fees	3	(30,329)	(3)	–	–	(266)
Depository fees	3	(164,747)	(50,964)	(24,539)	(11,858)	(10,431)
Directors' fees	3	(47,658)	(6,917)	(6,663)	(8,841)	(6,683)
Audit fees		(61,838)	(11,099)	(5,964)	(13,980)	(6,301)
Other operating expenses		(351,299)	(66,104)	(38,876)	(88,327)	(47,185)
Total expenses		(2,136,241)	(1,181,887)	(151,620)	(204,789)	(219,528)
Expense cap		133,237	–	–	12,251	19,684
Loss before finance costs and tax		(7,302,966)	(5,562,161)	(490,254)	(959,044)	(553,503)
Finance costs						
Bank interest expense		(312,825)	(164,956)	(11,800)	–	964
Taxation						
Withholding tax		(730,442)	(410,488)	(20,415)	(9,985)	(940)
Decrease in net assets attributable to redeemable participating shares from operations		(8,346,233)	(6,137,605)	(522,469)	(969,029)	(553,479)

- Trium Opportunistic Equity Fund closed on 4 June 2019.

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF COMPREHENSIVE INCOME *(Continued)*

For the financial period ended 30 June 2019

	Notes	Trium European Equity Market Neutral Fund For the financial period ended 30 June 2019 EUR	Ellington Trium Alternative Credit UCITS Fund For the financial period ended 30 June 2019 USD	Trium Absolute Return Fund For the financial period ended 30 June 2019 USD	Trium Chesapeake Global Equity Fund For the financial period ended 30 June 2019 USD
Investment income					
Interest income		–	–	78,520	9,300
Income from financial assets at fair value through profit or loss		1,071,588	420,813	77,736	19,748
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(537,738)	478,355	(1,229,961)	6,480
Net investment income/(expense)		533,850	899,168	(1,073,705)	35,528
Expenses					
Investment management fees	3	(14,911)	(21,083)	(11,512)	(33,888)
Administration fees	3	(34,592)	(19,927)	(16,220)	(15,333)
Performance fees	3	(6,165)	(27,021)	–	–
Depository fees	3	(30,206)	(9,390)	(27,946)	(7,053)
Directors' fees	3	(5,193)	(6,237)	(5,412)	(5,450)
Audit fees		(8,112)	(10,084)	(7,108)	(3,934)
Other operating expenses		(36,232)	(35,376)	(35,523)	(30,861)
Total expenses		(135,411)	(129,118)	(103,721)	(96,519)
Expense cap		4,931	49,896	–	63,078
Profit/(loss) before finance costs and tax		403,370	819,946	(1,177,426)	2,087
Finance costs					
Bank interest expense		(132,574)	(4,911)	–	–
Taxation					
Withholding tax		(256,452)	–	(33,437)	(4,301)
Increase/(decrease) in net assets attributable to redeemable participating shares from operations		14,344	815,035	(1,210,863)	(2,214)

- Trium Absolute Return Fund launched on 29 January 2019.
- Trium Chesapeake Global Equity Fund launched on 5 February 2019.

The Company had no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. Gains and losses arose solely from continuing operations with the exception of Trium Opportunistic Equity Fund which closed on 5 June 2019.

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial period ended 30 June 2020

	Total Company For the financial period ended 30 June 2020 EUR	Blackwall Europe L/S Fund For the financial period ended 30 June 2020 EUR	Blackwall Europe L/S 1.5X Fund For the financial period ended 30 June 2020 EUR	Trium Opportunistic Equity Fund For the financial period ended 30 June 2020 USD	Trium Morphic ESG L/S Fund For the financial period ended 30 June 2020 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period	224,737,488	53,320,441	–	–	16,603,384
Proceeds from redeemable shares during the period	41,697,082	109,317	–	–	–
Redemption of redeemable shares during the period	(117,442,705)	(53,822,026)	–	–	(16,580,423)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations	(10,455,142)	392,268	–	–	(22,961)
Notional exchange*	226,994	–	–	–	–
Net assets attributable to holders of redeemable participating shares at the end of the period	138,763,717	–	–	–	–

	Trium European Equity Market Neutral Fund For the financial period ended 30 June 2020 EUR	Ellington Trium Alternative Credit UCITS Fund For the financial period ended 30 June 2020 USD	Trium Absolute Return Fund For the financial period ended 30 June 2020 USD	Trium Chesapeake Global Equity Fund For the financial period ended 30 June 2020 USD	Trium ESG Emissions Impact Fund For the financial period ended 30 June 2020 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the period	111,241,357	–	23,254,168	5,353,284	19,898,802
Proceeds from redeemable shares during the period	29,424,654	–	6,100,000	–	6,624,860
Redemption of redeemable shares during the period	(43,698,046)	–	–	(5,332,437)	(27,729)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations	(12,389,049)	–	1,596,155	(20,847)	132,248
Net assets attributable to holders of redeemable participating shares at the end of the period	84,578,916	–	30,950,323	–	26,628,181

- Blackwall Europe L/S Fund closed on 28 February 2020.
- Blackwall Europe L/S 1.5X Fund closed on 29 October 2020.
- Trium Opportunistic Equity Fund closed on 4 June 2019.
- Trium Morphic ESG L/S Fund closed on 28 February 2020.
- Ellington Trium Alternative Credit UCITS Fund closed on 31 December 2019.
- Trium Chesapeake Global Equity Fund closed on 28 February 2020.

* Notional Exchange is the FX difference between the Statement of Financial Position exchange rate as at 30 June 2020 and the average exchange rate for the period for Trium Opportunistic Equity Fund, Trium Morphic ESG L/S Fund, Ellington Trium Alternative Credit UCITS Fund, Trium Absolute Return Fund and Trium Chesapeake Global Equity Fund.

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial period ended 30 June 2019

	Total Company For the financial period ended 30 June 2019 EUR	Blackwall Europe L/S Fund For the financial period ended 30 June 2019 EUR	Blackwall Europe L/S 1.5X Fund For the financial period ended 30 June 2019 EUR	Trium Opportunistic Equity Fund For the financial period ended 30 June 2019 USD	Trium Morphic ESG L/S Fund For the financial period ended 30 June 2019 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period	334,269,926	180,297,099	14,011,956	23,580,366	20,436,721
Proceeds from redeemable shares during the period	78,167,919	8,849,756	1,788,765	100,121	3,056,498
Redemption of redeemable shares during the period	(64,650,775)	(28,973,673)	(8,879,743)	(22,711,458)	(1,980,724)
Decrease in net assets attributable to holders of redeemable participating shares from operations	(8,346,233)	(6,137,605)	(522,469)	(969,029)	(553,479)
Notional exchange*	3,412,013	–	–	–	–
Net assets attributable to holders of redeemable participating shares at the end of the period	342,852,850	154,035,577	6,398,509	–	20,959,016

	Trium European Equity Market Neutral Fund For the financial period ended 30 June 2019 EUR	Ellington Trium Alternative Credit UCITS Fund For the financial period ended 30 June 2019 USD	Trium Absolute Return Fund For the financial period ended 30 June 2019 USD	Trium Chesapeake Global Equity Fund For the financial period ended 30 June 2019 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period	95,972,913	10,103,104	–	–
Proceeds from redeemable shares during the period	28,955,686	14,973,823	20,000,000	5,434,752
Redemption of redeemable shares during the period	(4,934,284)	–	–	–
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	14,344	815,035	(1,210,863)	(2,214)
Notional exchange*	–	–	–	–
Net assets attributable to holders of redeemable participating shares at the end of the period	120,008,659	25,891,962	18,789,137	5,432,538

- Trium Absolute Return Fund launched on 29 January 2019.
- Trium Chesapeake Global Equity Fund launched on 5 February 2019.
- Trium Opportunistic Equity Fund closed on 5 June 2019.

* Notional Exchange is the FX difference between the Statement of Financial Position exchange rate as at 30 June 2019 and the average exchange rate for the period for Trium Opportunistic Equity Fund, Trium Morphic ESG L/S Fund, Ellington Trium Alternative Credit UCITS Fund, Trium Absolute Return Fund and Trium Chesapeake Global Equity Fund.

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF CASH FLOWS

For the financial period ended 30 June 2020

	Total Company For the financial period ended 30 June 2020 EUR	Blackwall Europe L/S Fund For the financial period ended 30 June 2020 EUR	Blackwall Europe L/S 1.5X Fund For the financial period ended 30 June 2020 EUR	Trium Opportunistic Equity Fund For the financial period ended 30 June 2020 USD	Trium Morphic ESG L/S Fund For the financial period ended 30 June 2020 USD
Cash flows from operating activities					
(Decrease)/increase in net assets attributable to redeemable participating shares from operations	(10,455,142)	392,268	–	–	(22,961)
<i>Adjusted for:</i>					
Net realised gain on investments	(4,499,050)	(3,709,343)	–	–	(642,417)
Net unrealised gain on investments	5,555,931	3,133,761	–	–	472,725
Decrease in receivables	2,392	324	–	10,847	61,837
Increase/Decrease in payables	21,715	(113,045)	(6,495)	(18,771)	(128,768)
Increase in derivatives	(1,234,708)	(115,537)	–	–	(41,648)
Payment on purchase of investments	(650,622,184)	(9,791,788)	–	–	(10,928,905)
Proceeds from sale of investments	693,795,185	42,850,736	–	–	27,300,801
Net cash inflow/(outflow) from operating activities	32,564,139	32,647,376	(6,495)	(7,924)	16,070,664
Cash flows from financing activities					
Proceeds from issue of redeemable participating shares	41,697,082	109,317	–	–	–
Payments for redemptions of redeemable participating shares	(127,157,857)	(53,826,399)	–	–	(16,580,423)
Net cash outflow from financing activities	(85,460,775)	(53,717,082)	–	–	(16,580,423)
Net decrease in cash and cash equivalents	(52,896,636)	(21,069,706)	(6,495)	(7,924)	(509,759)
Cash and cash equivalents at the beginning of the period	54,466,749	21,130,653	46,532	95,373	551,931
Notional exchange	227,510	–	–	–	–
Cash and cash equivalents at the end of the period	1,797,623	60,947	40,037	87,449	42,172

- Blackwall Europe L/S Fund closed on 28 February 2020.
- Blackwall Europe L/S 1.5X Fund closed on 29 October 2020.
- Trium Opportunistic Equity Fund closed on 4 June 2019.
- Trium Morphic ESG L/S Fund closed on 28 February 2020.

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF CASH FLOWS *(Continued)*

For the financial period ended 30 June 2020

	Trium European Equity Market Neutral Fund For the financial period ended 30 June 2020 EUR	Ellington Trium Alternative Credit UCITS Fund For the financial period ended 30 June 2020 USD	Trium Absolute Return Fund For the financial period ended 30 June 2020 USD	Trium Chesapeake Global Equity Fund For the financial period ended 30 June 2020 USD	Trium ESG Emissions Impact Fund For the financial period ended 30 June 2020 EUR
Cash flows from operating activities					
(Decrease)/increase in net assets attributable to redeemable participating shares from operations	(12,389,049)	–	1,596,155	(20,847)	132,248
<i>Adjusted for:</i>					
Net realised loss/gain on investments	3,615,681	(41,346)	(3,864,055)	(317,951)	12,292
Net unrealised gain/loss on investments	2,003,112	38,864	(313,867)	259,816	3,655
Decrease/Increase in receivables	9,215	162,810	(420,517)	255,744	(71,355)
Increase/Decrease in payables	13,330	(118,076)	264,869	(67,378)	189,775
Increase/Decrease in derivatives	(152,629)	–	(1,267,528)	(9,406)	230,612
Payment on purchase of investments	(349,266,200)	2,483	(267,372,256)	(1,292,367)	(37,720,690)
Proceeds from sale of investments	<u>356,309,842</u>	<u>9,684,423</u>	<u>253,771,484</u>	<u>6,220,270</u>	<u>25,006,239</u>
Net cash inflow/(outflow) from operating activities	<u>143,302</u>	<u>9,729,158</u>	<u>(17,605,715)</u>	<u>5,027,881</u>	<u>(12,217,224)</u>
Cash flows from financing activities					
Proceeds from issue of redeemable participating shares	29,424,654	–	6,100,000	–	6,624,860
Payments for redemptions of redeemable participating shares	<u>(43,698,046)</u>	<u>(10,695,750)</u>	<u>–</u>	<u>(5,332,437)</u>	<u>(27,729)</u>
Net cash (outflow)/inflow from financing activities	<u>(14,273,392)</u>	<u>(10,695,750)</u>	<u>6,100,000</u>	<u>(5,332,437)</u>	<u>6,597,131</u>
Net decrease in cash and cash equivalents	<u>(14,130,090)</u>	<u>(966,592)</u>	<u>(11,505,715)</u>	<u>(304,556)</u>	<u>(5,620,093)</u>
Cash and cash equivalents at the beginning of the period	16,535,965	1,022,859	9,452,981	351,334	6,531,354
Notional exchange	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
Cash and cash equivalents at the end of the period	<u>2,405,875</u>	<u>56,267</u>	<u>(2,052,734)</u>	<u>46,778</u>	<u>911,261</u>

- Ellington Trium Alternative Credit UCITS Fund closed on 31 December 2019.

- Trium Chesapeake Global Equity Fund closed on 28 February 2020.

* Notional Exchange is the FX difference between the Statement of Financial Position exchange rate as at 30 June 2020 and the average exchange rate for the period for Trium Opportunistic Equity Fund, Trium Morphic ESG L/S Fund, Ellington Trium Alternative Credit UCITS Fund, Trium Absolute Return Fund and Trium Chesapeake Global Equity Fund.

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF CASH FLOWS

For the financial period ended 30 June 2019

	Total Company For the financial period ended 30 June 2019 EUR	Blackwall Europe L/S Fund For the financial period ended 30 June 2019 EUR	Blackwall Europe L/S 1.5X Fund For the financial period ended 30 June 2019 EUR	Trium Opportunistic Equity Fund For the financial period ended 30 June 2019 USD	Trium Morphic ESG L/S Fund For the financial period ended 30 June 2019 USD
Cash flows from operating activities					
(Decrease) in net assets attributable to redeemable participating shares from operations	(8,346,233)	(6,137,605)	(522,469)	(969,029)	(553,479)
<i>Adjusted for:</i>					
Net realised loss/gain on investments	245,499	2,174,744	288,450	(7,734)	(431,693)
Net unrealised loss on investments	(15,895,027)	(11,884,127)	(1,228,594)	(90,253)	(582,476)
Increase/Decrease in receivables	(1,309,106)	(37,575)	(12,276)	80,664	21,427
Increase/Decrease in payables	789,049	(319,725)	(19,422)	34,252	383,346
Decrease/Increase in derivatives	3,727,059	2,843,832	203,224	(132,320)	3,095
Payment on purchase of investments	(267,489,421)	(52,034,506)	(5,010,255)	(12,238,964)	(21,619,082)
Proceeds from sale of investments	206,551,019	54,807,713	9,818,545	25,566,373	24,250,204
Net cash (outflow)/inflow from operating activities	(81,727,161)	(10,587,249)	3,517,203	12,242,990	1,471,342
Cash flows from financing activities					
Proceeds from issue of redeemable participating shares	76,392,629	8,849,756	1,788,765	100,121	3,056,498
Payments for redemptions of redeemable participating shares	(64,654,548)	(28,977,446)	(8,879,743)	(22,711,458)	(1,980,724)
Net cash inflow/(outflow) from financing activities	11,738,081	(20,127,690)	(7,090,978)	(22,611,337)	1,075,774
Net (decrease)/increase in cash and cash equivalents	(69,989,080)	(30,714,939)	(3,573,775)	(10,368,347)	2,547,116
Cash and cash equivalents at the beginning of the period	180,288,993	93,468,896	5,324,786	10,525,212	797,487
Notional exchange	14,221	–	–	–	–
Cash and cash equivalents at the end of the period	110,314,134	62,753,957	1,751,011	156,865	3,344,603

- Trium Opportunistic Equity Fund closed on 5 June 2019.

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

STATEMENT OF CASH FLOWS (Continued)

For the financial period ended 30 June 2019

	Trium European Equity Market Neutral Fund For the financial period ended 30 June 2019 EUR	Ellington Trium Alternative Credit UCITS Fund For the financial period ended 30 June 2019 USD	Trium Absolute Return Fund For the financial period ended 30 June 2019 USD	Trium Chesapeake Global Equity Fund For the financial period ended 30 June 2019 USD
Cash flows from operating activities				
Increase/(decrease) in net assets attributable to redeemable participating shares from operations	14,344	815,035	(1,210,863)	(2,214)
<i>Adjusted for:</i>				
Net realised gain/loss on investments	(1,732,510)	(327,371)	198,683	20,147
Net unrealised loss/gain on investments	(1,834,979)	(317,839)	80,064	(159,408)
Increase in receivables	(608,531)	(187,188)	(517,211)	(132,621)
Increase in payables	235,508	74,657	401,939	114,009
Decrease in derivatives	709,294	21,072	73,527	1,545
Payment on purchase of investments	(131,401,944)	(23,253,001)	(24,291,619)	(7,868,267)
Proceeds from sale of investments	71,719,113	11,087,857	14,857,202	3,528,702
Net cash outflow from operating activities	(62,899,705)	(12,086,778)	(10,408,278)	(4,498,107)
Cash flows from financing activities				
Proceeds from issue of redeemable participating shares	28,955,686	12,968,809	20,000,000	5,434,752
Payments for redemptions of redeemable participating shares	(4,934,284)	–	–	–
Net cash inflow from financing activities	24,021,402	12,968,809	20,000,000	5,434,752
Net (decrease)/increase in cash and cash equivalents	(38,878,303)	882,031	9,591,722	936,645
Cash and cash equivalents at the beginning of the period	70,907,642	780,607	–	–
Notional exchange	–	–	–	–
Cash and cash equivalents at the end of the period	32,029,339	1,662,638	9,591,722	936,645

- Trium Absolute Return Fund launched on 29 January 2019.
- Trium Chesapeake Global Equity Fund launched on 5 February 2019.

- Notional Exchange is the FX difference between the Statement of Financial Position exchange rate as at 30 June 2019 and the average exchange rate for the period for Trium Opportunistic Equity Fund, Trium Morphic ESG L/S Fund, Ellington Trium Alternative Credit UCITS Fund, Trium Absolute Return Fund and Trium Chesapeake Global Equity Fund.

The accompanying notes form an integral part of these financial statements.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS

For the financial period ended 30 June 2020

1. Organisation and Nature of Business

Trium UCITS Platform Plc (the “Company”) is organised in the form of an umbrella fund with segregated liability between its funds. The Articles of Association provide that the Company may offer separate classes of shares each representing interests in Blackwall Europe L/S Fund, Blackwall Europe L/S 1.5X Fund, Trium Opportunistic Equity Fund, Trium Morphic ESG L/S Fund, Trium European Equity Market Neutral Fund, Ellington Trium Alternative Credit UCITS Fund; Trium Absolute Return Fund, Trium Chesapeake Global Equity Fund and Trium ESG Emissions Impact Fund (“the Funds”), with each Fund comprising a separate and distinct portfolio of investments. More than one class of shares may be issued in respect of each Fund with the prior approval of the Central Bank of Ireland (the “Central Bank”). The Company may from time to time create additional classes of shares within the Funds in accordance with the requirements of the Central Bank.

At the date of this Interim Report and Condensed Unaudited Financial Statements, the Company has three Funds in operation, Trium European Equity Market Neutral Fund, Trium Absolute Return Fund and Trium ESG Emissions Impact Fund (“the Funds”). Trium Opportunistic Equity Fund closed on 4 June 2019. Blackwall Europe L/S 1.5X Fund closed on 29 October 2019. Ellington Trium Alternative Credit UCITS Fund closed on 31 December 2019. Blackwall Europe L/S Fund, Trium Morphic ESG L/S Fund and Trium Chesapeake Global Equity Fund closed on 28 February 2020. All closed Funds will remain ‘active’ on the Central Bank Register until the revocation process has been completed.

The Company may from time to time create such additional sub-funds as the Directors may deem appropriate and with the prior approval of the Central Bank. Details of any sub-funds created in the future shall be as set out in the applicable Supplement to Prospectus in accordance with the requirements of the Central Bank of Ireland. The applicable Supplement shall form part of, and should be read in conjunction with the Company’s Prospectus.

2. Principal Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below.

Basis of Preparation

These condensed interim financial statements have been prepared in accordance with IAS 34 “Interim Reporting”, with the Companies Act 2014 (including amendments by the Companies (Accounting) Act 2017), and with the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations, 2011 (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”).

These condensed interim financial statements are prepared in Euros (“€”), which is the Company’s functional and presentation currency.

The principal accounting policies applied in the preparation of these condensed interim financial statements are consistent with the accounting policies applied in the preparation of the Audited Financial Statements for the financial year ended 31 December 2019. The financial statements of the Company as at and for the year ended 31 December 2019 were prepared in accordance with International Financial Reporting Standards (“IFRS”).

3. Fees and Expenses

Investment Manager’s Fees and Expenses

Under the Management Agreement, the Management Company is entitled to a fee in respect of its distribution and other shareholder relations services to the Fund (the “Management Fee”) and investment management services to the Fund (“Investment Management Fee”).

The Management Fee for Blackwall Europe L/S Fund was 0.15% of the Net Asset Value of the Fund where the Net Asset Value of the Fund was below €150 million (the “Base Management Fee”). Where the Net Asset Value of the Fund exceeded €150 million, the Management Fee was the Base Management Fee plus 0.08% of the amount of the Net Asset Value of the Fund over €150 million. In addition, a rate of 1% was charged on Class E EUR, Class E GBP, Class E USD, Class E CHF, Class G EUR, Class M EUR, Class M GBP, Class M USD and Class M CHF, 1.50% was charged on Class I EUR, Class I GBP, Class I USD, Class I CHF and Class H EUR and 2.10% for Class P EUR against the NAV of that share class.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

3. Fees and Expenses *(Continued)*

Investment Manager's Fees and Expenses *(Continued)*

The Management Fee for Blackwall Europe L/S 1.5X Fund was be 0.10% per annum of the Net Asset Value of the Fund. In addition, a rate of 1% was charged on Class D EUR against the NAV of that share class.

The Management Fee for Trium Opportunistic Equity Fund was 0.10% per annum of the Net Asset Value of the Fund. In addition, a rate of 0.5% was charged on Class F EUR and Class F USD against the NAV of that share class.

The Management Fee for Trium Morphic ESG L/S Fund was 0.20% per annum of the Net Asset Value of the Fund for the first USD150m and 0.15% per annum of the Net Asset Value of the Fund on all amounts above USD 150m. In addition, a rate of 0.5% is charged on Class F USD and 1% is charged on Class M USD against the NAV of that share class.

The Management Fee for Trium European Equity Market Neutral Fund will be 0.10% per annum of the Net Asset Value of the Fund. In addition, a rate of 0.75% is charged on Class F EUR, Class F USD and Class F GBP, and a rate of 1% for Class I USD against the NAV of that share class.

The Management Fee for Ellington Trium Alternative Credit UCITS Fund was 0.10% per annum of the Net Asset Value of the Fund. In addition, a rate of 0.50% was charged on Class F USD, Class F EUR and Class F SEK against the NAV of that share class.

The Management Fee for Trium Absolute Return Fund will be 0.15% per annum of the Net Asset Value of the Fund.

The Management Fee for Trium Chesapeake Global Equity Fund was 0.15% per annum of the Net Asset Value of the Fund where the Net Asset Value of the Fund is below \$150 million (the "Base Management Fee"). Where the Net Asset Value of the Fund exceeded \$150 million, the Management Fee was the Base Management Fee plus 0.10% per annum of the amount of the Net Asset Value of the Fund over \$150 million (subject to a minimum fee of €40,000 per annum). In addition, a rate of 0.75% was charged on Class F USD against the NAV of that share class.

The Management Fee for Trium ESG Emissions Impact Fund will be 0.15% per annum of the Net Asset Value of the Fund. In addition, a rate of 0.50% is charged on Class F EUR against the NAV of that share class.

The Investment Management Fee shall accrue and be calculated daily and shall be payable monthly in arrears. All fees payable to the Investment Manager are disclosed separately in the Statement of Comprehensive Income. The Management Fee charged to the Funds for the period are €238,190 (30 June 2019: €1,242,202). €69,150 was due to the Investment Manager as at 30 June 2020 (31 December 2019: €290,627) as classified in accrued expenses in the Statement of Financial Position. Once the Management Company (Trium Ireland) receive management fees, Investment Manager fees are paid out to the relevant Investment Manager of each Fund.

Performance Fees

The Performance Fee shall be calculated and accrue at each Valuation Point. For the purposes of the Performance Fee calculation, the Net Asset Value shall be calculated before the deduction of any accrual for Performance Fee for that Performance Period, other than Performance Fee accrued in relation to the relevant Class in respect of redemptions during the Performance Period but not yet paid.

The relevant Classes will be charged a Performance Fee which is proportionate to the performance of the relevant Class as a whole. The Performance Fee is calculated based on the Net Asset Value of the relevant Class and no Shareholder level equalisation is undertaken. This may result in inequalities as between Shareholders in a Class in relation to the payment of Performance Fees (with some Shareholders in the Class paying disproportionately higher performance fees in certain circumstances) and may also result in certain Shareholders having more of their capital at risk at any time than others.

For the avoidance of doubt, no Performance Fee is accrued or will be paid until any losses in a Performance Period are recouped. The Performance Fee is payable only on the amount in excess of the Adjusted Net Asset Value achieved after recoupment of any losses in previous Performance Periods.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

3. Fees and Expenses *(Continued)*

Performance Fees *(Continued)*

The Performance Fee is subject to adjustment upon completion of the relevant audit for the Performance Period. If the relevant class is terminated before the end of a Performance Period, the Dealing Day on which the final redemption of Shares takes place shall serve as the end of that Performance Period.

The payment of a Performance Fee, if any, shall be made within 14 calendar days of the end of each Performance Period.

The Performance Fee is based on net realised and net unrealised gains and losses and as a result, incentive fees may be paid on unrealised gains which may subsequently never be realised.

Calculation of the performance fee must be verified by the Depositary. The amount of the Performance Fee will be calculated by the Administrator and verified by the Depositary. Investors may request additional information on the way in which the Performance Fee calculation works from the Company.

The Performance Fees for Blackwall Europe L/S Fund are listed below.

Performance Fee for Class A, E, G, H, I, M, N and P Shares

The Investment Manager is entitled to a performance fee in respect of the Class A and N Shares equal to 20% and Class E, G, H, I, M and P Shares equal to 15% of the amount by which the Net Asset Value of the relevant Class exceeds the Adjusted Net Asset Value of the relevant Class as at the last business day of the Performance Period plus any performance fee accrued in relation to the relevant Class in respect of redemptions during the Performance Period.

Blackwall Europe L/S Fund closed on 28 February 2020 and therefore has no share classes in existence as 30 June 2020.

The Performance Fees charged to the Blackwall Europe L/S Fund for the period are €17,494 (30 June 2019: €3). Performance fee of Nil was due to the Investment Manager as at 30 June 2020 (31 December 2019: €Nil).

The Performance Fees for Blackwall Europe L/S 1.5X Fund are listed below.

Performance Fee for Class B, D and X Shares

The Investment Manager is entitled to a performance fee in respect of the Class B Shares equal to 20% and Class D Shares equal to 15% of the amount by which the Net Asset Value of the relevant Class exceeds the Adjusted Net Asset Value of the relevant Class as at the last business day of the Performance Period plus any performance fee accrued in relation to the relevant Class in respect of redemptions during the Performance Period. In relation to the Class X Shares, the Investment Manager may be entitled to an Investment Management Fee which will be payable under a separate arrangement with the Investment Manager which each Shareholder must enter into prior to their initial subscription for the Class X Shares.

Blackwall Europe L/S 1.5X Fund closed on 29 October 2019 and therefore has no share classes in existence as at 30 June 2020.

The Performance Fees charged to the Blackwall Europe L/S 1.5X Fund for the period are Nil (30 June 2018: Nil). Performance fee of Nil was due to the Investment Manager as at 30 June 2020 (31 December 2019: €Nil).

The Performance Fees for Trium Opportunistic Equity Fund are listed below.

Performance Fee for Class A, F, E, I, M, R and X Shares

The Investment Manager is entitled to a performance fee in respect of the Class A and R Shares equal to 20%, Class I and M Shares equal to 15%, Class E Shares equal to 10% and Class F shares equal to 5% of the amount by which the Net Asset Value of the relevant Class exceeds the Adjusted Net Asset Value of the relevant Class as at the last business day of the Performance Period plus any performance fee accrued in relation to the relevant Class in respect of redemptions during the Performance Period. In relation to the Class X Shares, the Investment Manager may be entitled to an Investment Management Fee which will be payable under a separate arrangement with the Investment Manager which each Shareholder must enter into prior to their initial subscription for the Class X Shares.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

3. Fees and Expenses *(Continued)*

Performance Fees *(Continued)*

Trium Opportunistic Equity Fund closed on 4 June 2019 and therefore has no share classes in existence as at 30 June 2020.

The Performance Fees charged to the Trium Opportunistic Equity Fund for the period end are Nil (30 June 2019: €Nil). Performance fee of Nil was due to the Investment Manager as at 30 June 2020 (31 December 2019: Nil).

The Performance Fees for Trium Morphic ESG L/S Fund are listed below.

Performance Fee for Class F and M Shares

The Investment Manager is entitled to a performance fee in respect of the Class F Shares equal to 5% and Class M Shares equal to 15% of the amount by which the Net Asset Value of the relevant Class exceeds the Hurdle Adjusted Net Asset Value of the relevant class as at the last business day of the Performance Period plus any performance fee accrued in relation to the relevant Class in respect of redemptions during the Performance Period.

Trium Morphic ESG L/S Fund closed on 28 February 2020 and therefore has no share classes in existence as at 30 June 2020.

The Performance Fees charged to the Trium Morphic ESG L/S Fund for the period end are Nil (30 June 2019: \$266). Performance fee of Nil was due to the Investment Manager as at 30 June 2020 (31 December 2019: Nil).

The Performance Fees for Trium European Equity Market Neutral Fund are listed below.

Performance Fee for Class F, I, S and X Shares

The Investment Manager is entitled to a performance fee in respect of the Class F and Class I Shares equal to 20% and S Shares equal to 15% of the amount by which the Net Asset Value of the relevant Class exceeds the Hurdle Adjusted Net Asset Value of the relevant class as at the last business day of the Performance Period plus any performance fee accrued in relation to the relevant Class in respect of redemptions during the Performance Period.

Trium European Equity Market Neutral Fund has Class F, I, S and X in existence as at financial period end 30 June 2020.

The Performance Fees charged to the Trium European Equity Market Neutral Fund for the period end are €44 (30 June 2019: €6,165). Performance fee of Nil was due to the Investment Manager as at 30 June 2020 (31 December 2019: €66,349).

The Performance Fees for Trium Absolute Return Fund are listed below.

Performance Fee for Class F, M and X Shares

Trium Absolute Return Fund has Class F and X in existence as at financial period end 30 June 2020.

The Performance Fees charged to the Trium Absolute Return Fund for the period end are \$762 (30 June 2019: Nil). Performance fee of \$762 was due to the Investment Manager as at 30 June 2020 (31 December 2019: Nil).

The Investment Manager is entitled to a performance fee in respect of the Class M Shares equal to 20% and Class F Shares equal to 15% of the amount by which the Net Asset Value of the relevant Class exceeds the Hurdle Adjusted Net Asset Value of the relevant Class as at the last business day of the Performance Period plus any performance fee accrued in relation to the relevant Class in respect of redemptions during the Performance Period. In relation to the Class X Shares, the Investment Manager may be entitled to an Investment Management Fee which will be payable under a separate arrangement with the Investment Manager which each Shareholder must enter into prior to their initial subscription for the Class X Shares.

The Performance Fees for Ellington Trium Alternative Credit UCITS Fund are listed below.

Performance Fee for Class F, I, M and S Shares

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

3. Fees and Expenses *(Continued)*

Performance Fees *(Continued)*

The Investment Manager is entitled to a performance fee in respect of the Class F Shares equal to 10% and Class I Shares and Class S equal to 15% of the amount by which the Net Asset Value of the relevant Class exceeds the Adjusted Net Asset Value of the relevant Class as at the last Business Day of the Performance Period plus any performance fee accrued in relation to the relevant Class in respect of redemptions during the Performance Period. No performance fees are applied on Class M.

Ellington Trium Alternative Credit UCITS Fund closed 31 December 2019 and therefore has no share classes in existence as at 30 June 2020.

The Performance Fees charged to the Ellington Trium Alternative Credit UCITS Fund for the period end are \$Nil (30 June 2019: \$27,021). Performance fee of \$Nil was due to the Investment Manager as at 30 June 2020 (31 December 2019: \$26,801).

The Performance Fees for Trium Chesapeake Global Equity Fund are listed below.

Performance Fee for Class F and I Shares

The Investment Manager is entitled to a performance fee in respect of the Class F Shares equal to 10% and Class I Shares equal to 15% of the amount by which the Net Asset Value of the relevant Class exceeds the Hurdle Adjusted Net Asset Value of the relevant class as at the last business day of the Performance Period plus any performance fee accrued in relation to the relevant Class in respect of redemptions during the Performance Period.

Trium Chesapeake Global Equity Fund closed on 28 February 2020 and therefore has no share classes in existence as at 30 June 2020.

The Performance Fees charged to the Trium Chesapeake Global Equity Fund for the period end are Nil (30 June 2019: Nil). Performance fee of Nil was due to the Investment Manager as at 30 June 2020 (31 December 2019: Nil).

The Performance Fees for Trium ESG Emissions Impact Fund are listed below.

Performance Fee for Class A, F, I and S Shares

The Investment Manager is entitled to a performance fee in respect of the Class A Shares equal to 20%, Class F Shares equal to 10%, Class I Shares equal to 15%, and Class S Shares equal to 20% of the amount by which the Net Asset Value of the relevant Class exceeds the Hurdle Adjusted Net Asset Value of the relevant class as at the last business day of the Performance Period plus any performance fee accrued in relation to the relevant Class in respect of redemptions during the Performance Period.

Trium ESG Emissions Impact Fund has Class F and X in existence as at financial period end 30 June 2020. Class A, I and S have yet to launch.

The Performance Fees charged to the Trium ESG Emissions Impact Fund for the period end are €50,039 (30 June 2019: Nil). Performance fee of €49,996 was due to the Investment Manager as at 30 June 2020 (31 December 2019: Nil).

Administrator's Fees and Expenses

Northern Trust International Fund Administrator Services (Ireland) Limited ("The Administrator") is entitled to receive out of the assets of each Fund an annual fee which will not exceed 0.075% of the net assets of each Fund, subject to a minimum fee of USD 88,000 per year (plus any applicable taxes). This fee accrues and is calculated on each Dealing Day and payable monthly in arrears. The Administrator is also entitled to charge to each Fund all agreed fees and transaction charges, at normal commercial rates, together with reasonable out-of-pocket expenses (plus any applicable taxes), it incurs on behalf of each Fund in the performance of its duties under the Administration Agreement, which shall be payable monthly in arrears. This agreement is applicable to all Funds with the exception of Trium Opportunistic Equity Fund, Trium Morphic ESG L/S Fund, Trium European Equity Market Neutral Fund, Ellington Trium Alternative Credit UCITS Fund, Trium Absolute Return Fund, Trium Chesapeake Global Equity Fund and Trium ESG Emissions Impact Fund which is as follows:

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

3. Fees and Expenses *(Continued)*

Administrator's Fees and Expenses *(Continued)*

The Administrator of Trium Opportunistic Equity Fund, Trium Morphic ESG L/S Fund, Trium European Equity Market Netural Fund, Trium Chesapeake Global Equity Fund and Trium ESG Emissions Impact Fund shall be entitled to receive out of the assets of the Fund an annual fee which will not exceed the amount of the Net Asset Value of the Fund (plus VAT, if any), as stated in the table below accrued and calculated on each Valuation Point and payable monthly in arrears, subject to a minimum monthly fee of USD 6,500. The Trium Absolute Return Fund is subject to a USD 12,500 minimum monthly fee. This was agreed with Northern Trust on 1 August 2019.

Administrator's Fee	Net Asset Value of the Fund
0.06%	First US\$100 million
0.05%	Next US\$100 million
0.04%	On all amounts above US\$200 million +

The Administrator shall also be entitled to reimbursement of all reasonable and vouched out-of-pocket expenses (plus any applicable taxes) it incurs out of the assets of the Fund.

The Administrator fees charged to the Funds for the period are €182,496 (30 June 2019: €238,168). €48,407 was due to the Administrator as at 30 June 2020 (31 December 2019: €84,405) as classified in accrued expenses in the Statement of Financial Position.

Depositary's Fees and Expenses

The Depositary is entitled to receive out of the assets of the Funds, the greater of an annual fee which will not exceed 0.03% of the net assets of the Fund, or a minimum fee of USD 18,000 per year (plus any applicable taxes). This fee accrues and is calculated on each Dealing Day and payable monthly in arrears. The Depositary shall also be entitled to receive out of the assets of the Funds all agreed sub-depositary fees, transaction charges (which will be charged at normal commercial rates) together with reasonable out-of-pocket expenses incurred by the Depositary in the performance of its duties under the Depositary Agreement. This agreement is applicable to all Funds with the exception of Trium Opportunistic Equity Fund, Trium Morphic ESG L/S Fund, Trium European Equity Market Netural Fund, Ellington Trium Alternative Credit UCITS Fund, Trium Absolute Return Fund and Trium Chesapeake Global Equity Fund which is as follows:

The Depositary of Trium Opportunistic Equity Fund, Trium Morphic ESG L/S Fund, Trium European Equity Market Netural Fund, Ellington Trium Alternative Credit UCITS Fund, Trium Absolute Return Fund and Trium Chesapeake Global Equity Fund shall be entitled to receive out of the assets of the Fund an annual trustee fee which will not exceed the amount of the Net Asset Value of the Fund (plus VAT, if any), as stated in the table below accrued and calculated on each Valuation Point and payable monthly in arrears.

Depositary Fee	Net Asset Value of the Fund
0.0225%	First US\$100 million
0.0175%	Next US\$100 million
0.0125%	On all amounts above US\$200 million +

The Depositary shall also be entitled to be repaid out of the assets of the Fund for all of its reasonable disbursements incurred on behalf of the Fund, including the safe-keeping fees and expenses of any sub-depositary (which shall be at normal commercial rates) and transaction charges (which shall also be at normal commercial rates) levied by the Depositary or any sub-depositary and any applicable taxes it incurs on behalf of the Fund. Such custody fees shall accrue and be payable monthly in arrears.

The Depositary shall also be entitled to reimbursement of all reasonable and vouched out-of-pocket expenses (plus any applicable taxes) it incurs out of the assets of the Fund.

The Depositary fees charged to the Funds for the period are €104,671 (30 June 2019: €164,747). €38,778 was due to the Depositary as at 30 June 2020 (31 December 2019: €74,907) as classified in accrued expenses in the Statement of Financial Position.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

3. Fees and Expenses *(Continued)*

Directors' Remuneration

The Company's articles of association provide that the Directors shall be entitled to a fee by way of remuneration for their services at a rate to be determined from time to time by the Directors. However, Directors affiliated with the Investment Manager are not entitled to a fee. The aggregate amount of Directors' remuneration in any one year shall not exceed €100,000 without the approval of the Directors. All Directors will be entitled to reimbursement by the Company of expenses properly incurred in connection with the business of the Company or the discharge of their duties.

The Directors fees charged to the Funds for the period was €25,290 (30 June 2019: €47,658). €17,372 was due to the Directors as at 30 June 2020 (31 December 2019: €27,732).

Transaction Costs

The Funds incurred Transaction costs of €67,306 (30 June 2019: €140,012) and are included in the net realised and change in unrealised gain/loss on financial assets and liabilities at fair value through profit and loss under the Statement of Comprehensive Income.

4. Cash and Cash Equivalents, Amounts Due from Brokers and Bank Overdraft

	Blackwall Europe L/S Fund	Blackwall Europe L/S Fund
	Financial period ended	Financial period ended
	30 June 2020	31 December 2019
	EUR	EUR
The Northern Trust Company	60,947	9,259,224
Amounts due from Brokers	–	11,871,429
	Blackwall Europe L/S 1.5X	Blackwall Europe L/S 1.5X
	Fund	Fund
	Financial period ended	Financial period ended
	30 June 2020	31 December 2019
	EUR	EUR
The Northern Trust Company	40,037	25,905
Amounts due from Brokers	–	20,627
	Trium Opportunistic Equity	Trium Opportunistic Equity
	Fund	Fund
	Financial period ended	Financial period ended
	30 June 2020	31 December 2019
	USD	USD
The Northern Trust Company	87,449	95,374
	Trium Morphic ESG L/S	Trium Morphic ESG L/S
	Fund	Fund
	Financial period ended	Financial period ended
	30 June 2020	31 December 2019
	USD	USD
The Northern Trust Company	60,763	537,856
Amounts due from Brokers	–	510,705
Bank overdraft	(18,591)	–
Amounts due to Brokers	–	(496,630)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

4. Cash and Cash Equivalents, Amounts Due from Brokers and Bank Overdraft *(Continued)*

	Trium European Equity Market Neutral Fund Financial period ended 30 June 2020 EUR	Trium European Equity Market Neutral Fund Financial year ended 31 December 2019 EUR
The Northern Trust Company	2,192,428	2,886,331
Amounts due from Brokers	1,731,090	17,320,278
Amounts due to Brokers	(1,517,643)	(3,670,644)
	Ellington Trium Alternative Credit UCITS Fund Financial period ended 30 June 2020 USD	Ellington Trium Alternative Credit UCITS Fund Financial period ended 31 December 2019 USD
The Northern Trust Company	81,564	1,022,859
Bank overdraft	(25,297)	–
	Trium Absolute Return Fund Financial period ended 30 June 2020 USD	Trium Absolute Return Fund Financial period ended 31 December 2019 USD
The Northern Trust Company	1,446,438	3,723,437
Amounts due from Brokers	9,679,034	6,760,554
Amounts due to Brokers	(13,178,205)	(1,031,010)
	Trium Chesapeake Global Equity Fund Financial period ended 30 June 2020 USD	Trium Chesapeake Global Equity Fund Financial period ended 31 December 2019 USD
The Northern Trust Company	–	368,557
Amounts due from Brokers	53,957	133,300
Bank overdraft	(7,179)	–
Amounts due to Brokers	–	(150,523)
	Trium ESG Emissions Impact Fund Financial period ended 30 June 2020 EUR	Trium ESG Emissions Impact Fund Financial period ended 31 December 2019 EUR
The Northern Trust Company	654,895	2,061,354
Amounts due from Brokers	364,308	4,470,000
Bank overdraft	(107,942)	–

5. Soft Commission Arrangement

The Investment Manager may effect transactions or arrange for the effecting of transactions through brokers with whom it has “soft commission” arrangements. The benefits provided under such arrangements will assist the Investment Manager in the provision of investment services to the Company. There were no soft commission arrangements during the financial year ended 30 June 2020 (31 December 2019: Nil).

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
For the financial period ended 30 June 2020

6. Exchange Rates

At period end the Company used the following exchange rates:

Exchange Rate	30 June 2020 to EUR	31 December 2019 to EUR
Australian dollar	1.6313	1.5968
Canadian dollar	1.5297	1.4556
Chinese yuan	7.9453	7.8190
Danish kroner	7.4532	7.4725
Hong Kong dollar	8.7049	8.7463
Hungarian forint	354.4400	330.71
Indonesian rupiah	16,044.1982	15,583.1167
Israeli shekel	3.8872	3.8771
Japanese yen	121.1710	121.9878
New Zealand dollar	1.7447	1.6638
Norwegian krone	10.8350	9.8634
Polish zloty	4.4428	4.2512
Pound Sterling	0.9090	0.8473
Singapore dollar	1.5669	1.5094
Swedish krona	10.4640	10.5078
Swiss franc	1.0642	1.0870
United States dollar	1.1232	1.1225

Exchange Rate	30 June 2020 to USD	31 December 2019 to USD
Australian dollar	1.4524	1.4226
Canadian dollar	1.3620	1.2968
Chinese yuan	7.0741	6.9657
Danish kroner	6.6360	6.6570
Euro	0.8904	0.8909
Hong Kong dollar	7.7505	7.7918
Hungarian forint	315.5768	294.6192
Indonesian rupiah	14,285.0000	13,882.5000
Israeli shekel	3.4610	3.4540
Japanese yen	107.8850	108.6750
New Zealand dollar	1.5534	1.4823
Norwegian krone	9.6470	8.7873
Polish zloty	3.9557	3.7873
Pound Sterling	0.8093	0.7549
Singapore dollar	1.3951	1.3447
Swedish krona	9.3167	9.3611
Swiss franc	0.9476	0.9684

The average EUR to USD exchange rate used in the notional exchange for the period is 0.9079 (31 December 2019: 0.8934).

7. Taxation

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On this basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

7. Taxation *(Continued)*

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- (a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended are held by the Company; and
- (b) Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

Where the Company has a concession from the Revenue Commissioners it may be possible to obtain an exemption from the requirement to have a valid non-resident declaration in place.

Interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

8. Related Party Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The Company has appointed Trium Ireland Ltd as the Manager for the Company pursuant to the Management Agreement. The Manager was established in 2018 and is authorised by the Central Bank as both a UCITS management company pursuant to the Regulations and an alternative investment fund manager pursuant to the European Communities (Alternative Investment Fund Managers) Regulations, 2013 (as amended). The principal business of the Manager is acting as Manager to Investment Funds. The Manager is responsible, on a day-to-day basis, for the management and administration of the Company and the Funds as well as the distribution of the Shares.

The Manager has appointed Trium Capital LLP as a discretionary Investment Manager for Trium European Equity Market Neutral Fund, Trium ESG Emissions Impact Fund, Trium Absolute Return Fund and Trium Opportunistic Equity Fund pursuant to an Investment Management Agreement. Blackwall Capital Investment AG was appointed Investment Manager in respect of Blackwall Europe L/S Fund and Blackwall Europe L/S 1.5X Fund. Morphic Asset Management Pty Ltd was appointed Investment Manager in respect of Trium Morphic ESG L/S Fund. Ellington Global Asset Management LLC was appointed Investment Manager in respect of Ellington Trium Alternative Credit UCITS Fund. Chesapeake Asset Management LLC was appointed Investment Manager in respect of Trium Chesapeake Global Equity Fund.

The Investment Manager may voluntarily undertake to reduce or waive their investment management fee or to make other arrangements to reduce the expenses of the Funds to the extent that such expenses exceed such lower expense limitation as set out in the Prospectus. There was no waived Management fees in 2019.

In addition, the Investment Manager shall be entitled to be reimbursed its reasonable out-of-pocket expenses. Where the Manager's expenses are attributable to the Company as a whole, they will be borne on a pro rata basis by the Funds.

The Company operates under an investment management agreement with the Investment Manager. The Investment Manager fees charged to the Funds for the period are €238,190 (30 June 2019: €1,242,202). €69,150 was due to the Investment Manager at 30 June 2020 (31 December 2019: €290,627).

Blackwall Capital Investment AG was appointed by the Investment Manager in respect of Blackwall Europe L/S Fund and Blackwall Europe L/S 1.5X Fund to act as Investment Manager with discretionary investment powers, assuming responsibility for investment decisions, including compliance and risk management considerations (where applicable) subject to oversight by Trium Ireland Limited.

Morphic Asset Management Pty Limited was appointed by the Investment Manager in respect of Trium Morphic ESG L/S Fund to act as Investment Manager with discretionary investment powers, assuming responsibility for investment decisions, including compliance and risk management considerations (where applicable) subject to oversight by Trium Ireland Limited.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

8. Related Party Transactions *(Continued)*

Ellington Global Asset Management, LLC was appointed by the Investment Manager in respect of Ellington Trium Alternative Credit UCITS Fund to act as Investment Manager with discretionary investment powers, assuming responsibility for investment decisions, including compliance and risk management considerations (where applicable) subject to oversight by Trium Ireland Limited.

Chesapeake Asset Management, LLC was appointed by the Investment Manager in respect of Trium Chesapeake Global Equity Fund to act as Investment Manager with discretionary investment powers, assuming responsibility for investment decisions, including compliance and risk management considerations (where applicable) subject to oversight by Trium Ireland Limited.

There is no relationship between the Investment Managers Blackwall Capital Investment AG, Morpich Asset Management Pty Limited, Chesapeake Asset Management LLC and Ellington Global Asset Management, LLC.

Trium Capital Limited acts as Distributor for the Funds.

Directors' and Company Secretary's Interests in Shares and Contracts

All Directors and the Company Secretary who held office at 30 June 2020 (31 December 2019: Nil) had no interest in the share capital of the Company or associated group companies.

Transactions Involving Directors

Directors fees for the period for Bronwyn Wright are €15,000 (31 December 2019: €42,750). This fee of €15,000 remains payable at period-end (30 June 2019: €20,250). Directors fees for the period for Maurice Murphy are €12,000 (31 December 2019: €52,875). This fee of €12,000 remains payable at period-end (30 June 2019: €11,750). Andrew Collins did not receive Directors fees during the year.

Tudor Trust were paid €9,974 in respect of Company Secretarial Services during the period (31 December 2019: €24,600 (Carne Global Financial Services)). Bridge Consulting were paid €Nil for services including Fund Governance, MLRO and ONR Services provided during the period (31 December 2019: €79,520 (Carne Global Financial Services)).

Third party director services fees charged to the Fund for the period are €1,213 (31 December 2019: Nil). €3,898 was due to Lex Risk Insurance as at 30 June 2020 (30 June 2019: €Nil).

The Board of Directors are not aware of any contracts or arrangements of any significance in relation to the business of the Company in which the Directors had any interest as defined in Section 329 of the Companies Act 2014 (as amended) at any time during the financial period ended 30 June 2020.

9. Cross Investments

For the purposes of producing the combined Company total Financial Statements, investments by Funds within the Company in the shares of other Funds within the Company, also known as cross investments, must be eliminated in order to prevent double counting.

As at 30 June 2020, there were no Cross Investments held on Trium UCITS Platform Plc (31 December 2020: Nil).

10. Share Capital

The authorised share capital of the Company is 500 billion redeemable Shares of no par value and 300,002 redeemable Non-Participating Shares of no par value issued at €1 each. Non-Participating Shares do not entitle the holders thereof to any dividend and on a winding up entitle the holders thereof to receive the amount paid up thereon but do not otherwise entitle them to participate in the assets of the Company. The Directors have the power to allot Shares in the capital of the Company on such terms and in such manner as they may think fit.

The non-participating shares do not form part of the net assets of the Company and are disclosed by way of this note only. Holders are entitled to one vote per share held at meetings of shareholders and are not entitled to receive dividends. Trium Capital LLP holds the redeemable Non-Participating Shares.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

10. Share Capital *(Continued)*

Each participating share gives the holder one vote in relation to any matters relating to the Company which are submitted to shareholders for a vote by poll. Fractions of shares do not carry voting rights.

For the financial period ended 30 June 2020, the number of shares issued, redeemed and outstanding were as follows:

	Class E EUR For the period ended 30 June 2020 Number of Shares	Class E GBP For the period ended 30 June 2020 Number of Shares	Class E USD For the period ended 30 June 2020 Number of Shares
Blackwall Europe L/S			
Fund			
Shares in issue at beginning of period	313,622	380	177
Shares issued during the period	–	–	–
Shares redeemed during the period	(313,622)	(380)	(177)
Shares in issue at end of period	–	–	–
	Class E CHF For the period ended 30 June 2020 Number of Shares	Class G EUR For the period ended 30 June 2020 Number of Shares	Class P EUR For the period ended 30 June 2020 Number of Shares
Blackwall Europe L/S			
Fund			
Shares in issue at beginning of period	117,870	390,262	19,635
Shares issued during the period	–	–	–
Shares redeemed during the period	(117,870)	(390,262)	(19,635)
Shares in issue at end of period	–	–	–
	Class H EUR For the period ended 30 June 2020 Number of Shares	Class I EUR For the period ended 30 June 2020 Number of Shares	Class I USD For the period ended 30 June 2020 Number of Shares
Blackwall Europe L/S			
Fund			
Shares in issue at beginning of period	139,817	545,237	156,803
Shares issued during the period	920	–	–
Shares redeemed during the period	(140,737)	(545,237)	(156,803)
Shares in issue at end of period	–	–	–
		Class I CHF For the period ended 30 June 2020 Number of Shares	Class M EUR For the period ended 30 June 2020 Number of Shares
Blackwall Europe L/S Fund			
Shares in issue at beginning of period		400	3,201,265
Shares issued during the period		–	3,186
Shares redeemed during the period		(400)	(3,204,451)
Shares in issue at end of period		–	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the financial period ended 30 June 2020

10. Share Capital (Continued)

	Class M USD For the period ended 30 June 2020 Number of Shares	Class M GBP For the period ended 30 June 2020 Number of Shares	Class M CHF For the period ended 30 June 2020 Number of Shares
Blackwall Europe L/S Fund			
Shares in issue at beginning of period	146,948	259,047	32,182
Shares issued during the period	–	5,801	–
Shares redeemed during the period	(146,948)	(264,848)	(32,182)
Shares in issue at end of period	–	–	–

- Blackwall Europe L/S Fund closed on 28 February 2020.

	Class F USD For the period ended 30 June 2020 Number of Shares	Class F GBP For the period ended 30 June 2020 Number of Shares	Class M USD For the period ended 30 June 2020 Number of Shares
Trium Morphic ESG L/S Fund			
Shares in issue at beginning of period	18,601	9,748	147,674
Shares issued during the period	–	–	–
Shares redeemed during the period	(18,601)	(9,748)	(147,674)
Shares in issue at end of period	–	–	–

- Trium Morphic ESG L/S Fund closed on 28 February 2020.

	Class F EUR For the period ended 30 June 2020 Number of Shares	Class F USD For the period ended 30 June 2020 Number of Shares	Class S GBP For the period ended 30 June 2020 Number of Shares
Trium European Equity Market Neutral Fund			
Shares in issue at beginning of period	100,980	1,000	814,207
Shares issued during the period	–	–	113,889
Shares redeemed during the period	–	–	(388,132)
Shares in issue at end of period	100,980	1,000	539,964

	Class F GBP For the period ended 30 June 2020 Number of Shares	Class I USD For the period ended 30 June 2020 Number of Shares	Class S1 GBP For the period ended 30 June 2020 Number of Shares
Trium European Equity Market Neutral Fund			
Shares in issue at beginning of period	3,998	27,160	–
Shares issued during the period	111,936	1,872	33,933
Shares redeemed during the period	(6,944)	(8,657)	(104)
Shares in issue at end of period	108,990	20,375	33,829

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the financial period ended 30 June 2020

10. Share Capital (Continued)

	Class X GBP For the period ended 30 June 2020 Number of Shares
Trium European Equity Market Neutral Fund	
Shares in issue at beginning of period	1,209
Shares issued during the period	–
Shares redeemed during the period	–
Shares in issue at end of period	1,209

- Trium European Equity Market Neutral Fund launched Class S1 GBP on 1 April 2020.

	Class F USD For the period ended 30 June 2020 Number of Shares	Class X USD For the period ended 30 June 2020 Number of Shares
Trium Absolute Return Fund		
Shares in issue at beginning of period	–	254,614
Shares issued during the period	1,000	64,742
Shares redeemed during the period	–	–
Shares in issue at end of period	1,000	319,356

- Trium Absolute Return Fund launched Class F USD on 3 February 2020.

	Class F USD For the period ended 30 June 2020 Number of Shares
Trium Chesapeake Global Equity Fund	
Shares in issue at beginning of period	52,317
Shares issued during the period	–
Shares redeemed during the period	(52,317)
Shares in issue at end of period	–

- Trium Chesapeake Global Equity Fund closed on 28 February 2020.

	Class F EUR For the period ended 30 June 2020 Number of Shares	Class F GBP Hedged For the period ended 30 June 2020 Number of Shares	Class F2 GBP For the period ended 30 June 2020 Number of Shares
Trium ESG Emissions Impact Fund			
Shares in issue at beginning of period	132,243	–	–
Shares issued during the period	7,131	1,843	50,000
Shares redeemed during the period	–	(33)	–
Shares in issue at end of period	139,374	1,810	50,000

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the financial period ended 30 June 2020

10. Share Capital (Continued)

	Class I EUR For the period ended 30 June 2020 Number of Shares	Class I GBP Hedged For the period ended 30 June 2020 Number of Shares	Class I USD Hedged For the period ended 30 June 2020 Number of Shares
Trium ESG Emissions Impact Fund			
Shares in issue at beginning of period	–	–	–
Shares issued during the period	10	10	10
Shares redeemed during the period	–	–	–
Shares in issue at end of period	10	10	10

	Class X EUR For the period ended 30 June 2020 Number of Shares	Class X GBP For the period ended 30 June 2020 Number of Shares	Class X USD For the period ended 30 June 2020 Number of Shares
Trium ESG Emissions Impact Fund			
Shares in issue at beginning of period	4,383	10,528	55,080
Shares issued during the period	–	200	–
Shares redeemed during the period	–	(200)	–
Shares in issue at end of period	4,383	10,528	55,080

- Trium ESG Emissions Impact Fund launched Class F GBP Hedged on 30 January 2020.
- Trium ESG Emissions Impact Fund launched Class F2 GBP on 31 March 2020.
- Trium ESG Emissions Impact Fund launched Class I EUR on 27 April 2020.
- Trium ESG Emissions Impact Fund launched Class I GBP Hedged on 27 April 2020.
- Trium ESG Emissions Impact Fund launched Class I USD Hedged on 27 April 2020.

There were no shares outstanding for Blackwall Europe L/S 1.5X Fund, Trium Opportunistic Equity Fund and Ellington Trium Alternative Credit UCITS Fund as at 30 June 2020 and 31 December 2019 as they closed on 29 October 2019, 4 June 2019 and 31 December 2019 respectively.

For the financial year ended 31 December 2019, the number of shares issued, redeemed and outstanding were as follows:

	Class E EUR For the year ended 31 December 2019 Number of Shares	Class E GBP For the year ended 31 December 2019 Number of Shares	Class E USD For the year ended 31 December 2019 Number of Shares
Blackwall Europe L/S Fund			
Shares in issue at beginning of year	591,456	31,804	57,240
Shares issued during the year	–	–	–
Shares redeemed during the year	(277,834)	(31,424)	(57,063)
Shares in issue at end of year	313,622	380	177

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the financial period ended 30 June 2020

10. Share Capital (Continued)

	Class E CHF For the year ended 31 December 2019 Number of Shares	Class G EUR For the year ended 31 December 2019 Number of Shares	Class P EUR For the year ended 31 December 2019 Number of Shares
Blackwall Europe L/S Fund			
Shares in issue at beginning of year	177,734	4,981,439	10
Shares issued during the year	–	–	27,887
Shares redeemed during the year	(59,864)	(4,591,177)	(8,262)
Shares in issue at end of year	117,870	390,262	19,635

	Class H EUR For the year ended 31 December 2019 Number of Shares	Class I EUR For the year ended 31 December 2019 Number of Shares	Class I USD For the year ended 31 December 2019 Number of Shares
Blackwall Europe L/S Fund			
Shares in issue at beginning of year	246,967	641,636	158,187
Shares issued during the year	26,508	–	–
Shares redeemed during the year	(133,658)	(96,399)	(1,384)
Shares in issue at end of year	139,817	545,237	156,803

	Class I GBP For the year ended 31 December 2019 Number of Shares ¹	Class I CHF For the year ended 31 December 2019 Number of Shares	Class M EUR For the year ended 31 December 2019 Number of Shares
Blackwall Europe L/S Fund			
Shares in issue at beginning of year	2,845	410	9,822,203
Shares issued during the year	–	–	655,546
Shares redeemed during the year	(2,845)	(10)	(7,276,484)
Shares in issue at end of year	–	400	3,201,265

	Class M USD For the year ended 31 December 2019 Number of Shares	Class M GBP For the year ended 31 December 2019 Number of Shares	Class M CHF For the year ended 31 December 2019 Number of Shares
Blackwall Europe L/S Fund			
Shares in issue at beginning of year	361,860	53,101	136,015
Shares issued during the year	19,837	267,829	–
Shares redeemed during the year	(234,749)	(61,883)	(103,833)
Shares in issue at end of year	146,948	259,047	32,182

- Blackwall Europe L/S Fund closed Class I GBP on 26 November 2019.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the financial period ended 30 June 2020

10. Share Capital (Continued)

	Class D EUR For the period ended 31 December 2019 Number of Shares	Class X EUR For the period ended 31 December 2019 Number of Shares
Blackwall Europe L/S 1.5X Fund		
Shares in issue at beginning of period	103,892	32,198
Shares issued during the period	18,500	–
Shares redeemed during the period	(122,392)	(32,198)
Shares in issue at end of period	<u>–</u>	<u>–</u>

- Blackwall Europe L/S 1.5X Fund closed on 29 October 2019.
- Blackwall Europe L/S 1.5X Fund closed Class D EUR on 29 October 2019.
- Blackwall Europe L/S 1.5X Fund closed Class X EUR on 4 April 2019.

	Class F EUR For the period ended 31 December 2019 Number of Shares	Class F USD For the period ended 31 December 2019 Number of Shares	Class X USD For the period ended 31 December 2019 Number of Shares
Trium Opportunistic Equity Fund			
Shares in issue at beginning of period	122,792	120,373	18,000
Shares issued during the period	–	1,143	–
Shares redeemed during the period	(122,792)	(121,516)	(18,000)
Shares in issue at end of period	<u>–</u>	<u>–</u>	<u>–</u>

- Trium Opportunistic Equity Fund closed on 4 June 2019.
- Trium Opportunistic Equity Fund closed Class F EUR on 23 May 2019.
- Trium Opportunistic Equity Fund closed Class F USD on 4 June 2019.
- Trium Opportunistic Equity Fund closed Class X USD on 22 May 2019.

	Class F EUR For the year ended 31 December 2019 Number of Shares	Class F USD For the year ended 31 December 2019 Number of Shares	Class F GBP For the year ended 31 December 2019 Number of Shares
Trium Morphic ESG L/S Fund			
Shares in issue at beginning of year	10,000	37,703	8,707
Shares issued during the year	–	–	17,857
Shares redeemed during the year	(10,000)	(19,102)	(16,816)
Shares in issue at end of year	<u>–</u>	<u>18,601</u>	<u>9,748</u>

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the financial period ended 30 June 2020

10. Share Capital (Continued)

	Class M USD For the year ended 31 December 2019 Number of Shares
Trium Morphic ESG L/S Fund	
Shares in issue at beginning of year	150,447
Shares issued during the year	29,247
Shares redeemed during the year	(32,020)
Shares in issue at end of year	147,674

- Trium Morphic ESG L/S Fund closed Class F EUR on 11 June 2019.

	Class F EUR For the year ended 31 December 2019 Number of Shares	Class F USD For the year ended 31 December 2019 Number of Shares	Class S GBP For the year ended 31 December 2019 Number of Shares
Trium European Equity Market Neutral Fund			
Shares in issue at beginning of year	1,000	1,000	853,929
Shares issued during the year	99,980	–	177,511
Shares redeemed during the year	–	–	(217,233)
Shares in issue at end of year	100,980	1,000	814,207

	Class F GBP For the year ended 31 December 2019 Number of Shares	Class I USD For the year ended 31 December 2019 Number of Shares	Class X GBP For the year ended 31 December 2019 Number of Shares
Trium European Equity Market Neutral Fund			
Shares in issue at beginning of year	–	–	–
Shares issued during the year	3,998	41,639	1,209
Shares redeemed during the year	–	(14,479)	–
Shares in issue at end of year	3,998	27,160	1,209

- Trium European Equity Market Neutral Fund launched Class F GBP on 4 January 2019.

- Trium European Equity Market Neutral Fund launched Class I USD on 1 April 2019.

- Trium European Equity Market Neutral Fund launched Class X GBP on 29 April 2019.

	Class F EUR For the period ended 31 December 2019 Number of Shares	Class F SEK For the period ended 31 December 2019 Number of Shares	Class F USD For the period ended 31 December 2019 Number of Shares
Ellington Trium Alternative Credit UCITS Fund			
Shares in issue at beginning of period	–	–	100,000
Shares issued during the period	85,963	45,245	32,200
Shares redeemed during the period	(85,963)	(45,245)	(132,200)
Shares in issue at end of period	–	–	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

10. Share Capital *(Continued)*

- Ellington Trium Alternative Credit UCITS Fund launched Class F EUR on 25 February 2019.
- Ellington Trium Alternative Credit UCITS Fund launched Class F SEK on 24 January 2019.
- Ellington Trium Alternative Credit UCITS Fund launched Class X USD on 19 July 2019.

	Class X USD For the period ended 31 December 2019 Number of Shares
Trium Absolute Return Fund	
Shares in issue at beginning of period	–
Shares issued during the period	254,614
Shares redeemed during the period	–
Shares in issue at end of period	254,614

- Trium Absolute Return Fund launched Class X USD on 29 January 2019.

	Class F USD For the period ended 31 December 2019 Number of Shares
Trium Chesapeake Global Equity Fund	
Shares in issue at beginning of period	–
Shares issued during the period	81,698
Shares redeemed during the period	(29,381)
Shares in issue at end of period	52,317

- Trium Chesapeake Global Equity Fund launched Class F USD on 5 February 2019.

	Class F EUR For the period ended 31 December 2019 Number of Shares	Class X EUR For the period ended 31 December 2019 Number of Shares
Trium ESG Emissions Impact Fund		
Shares in issue at beginning of period	–	–
Shares issued during the period	132,243	4,383
Shares redeemed during the period	–	–
Shares in issue at end of period	132,243	4,383

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

10. Share Capital *(Continued)*

	Class X GBP For the period ended 31 December 2019 Number of Shares	Class X USD For the period ended 31 December 2019 Number of Shares
Trium ESG Emissions Impact Fund		
Shares in issue at beginning of period	–	–
Shares issued during the period	10,528	55,080
Shares redeemed during the period	–	–
Shares in issue at end of period	10,528	55,080

- Trium ESG Emissions Impact Fund launched on 26 September 2019.
- Trium ESG Emissions Impact Fund launched Class F EUR on 14 October 2019.
- Trium ESG Emissions Impact Fund launched Class X GBP on 30 September 2019.
- Trium ESG Emissions Impact Fund launched Class X USD on 30 September 2019.

Significant Shareholdings:

Trium Opportunistic Equity Fund, Blackwall Europe L/S 1.5X Fund and Ellington Trium Alternative Credit UCITS Fund closed on 4 June 2019, 29 October 2019 and 31 December 2019 respectively therefore there are no Significant Shareholdings for 30 June 2020 and 31 December 2019.

Blackwall Europe L/S Fund

- Blackwall Europe L/S Fund closed on 28 February 2020 and therefore has no significant shareholdings as at 30 June 2020.

31 December 2019:

Three investors held greater than a 10% shareholding of Class E EUR at 31 December 2019, totalling 94.46%.
One investor held greater than a 10% shareholding of Class E GBP at 31 December 2019, totalling 100%.
One investor held greater than a 10% shareholding of Class E USD at 31 December 2019, totalling 100%.
Three investors held greater than a 10% shareholding of Class E CHF at 31 December 2019, totalling 100%.
One investor held greater than a 10% shareholding of Class G EUR at 31 December 2019, totalling 97.90%.
Two investors held greater than a 10% shareholding of Class H EUR at 31 December 2019, totalling 89.03%.
Four investors held greater than a 10% shareholding of Class I EUR at 31 December 2019, totalling 97.21%.
One investor held greater than a 10% shareholding of Class I USD at 31 December 2019, totalling 93.84%.
One investor held greater than a 10% shareholding of Class I CHF at 31 December 2019, totalling 100%.
One investor held greater than a 10% shareholding of Class M EUR at 31 December 2019, totalling 83.89%.
One investor held greater than a 10% shareholding of Class M USD at 31 December 2019, totalling 91.92%.
Four investors held greater than a 10% shareholding of Class M GBP at 31 December 2019, totalling 96.18%.
Two investors held greater than a 10% shareholding of Class M CHF at 31 December 2019, totalling 100%.
One investor held greater than a 10% shareholding of Class P EUR at 31 December 2019, totalling 100%.

Trium Morphic ESG L/S Fund

- Trium Morphic ESG L/S Fund closed on 28 February 2020 and therefore has no significant shareholdings as at 30 June 2020.

31 December 2019:

Three investors held greater than a 10% shareholding of Class F GBP at 31 December 2019, totalling 88.99%.
Four investors held greater than a 10% shareholding of Class F USD at 31 December 2019, totalling 88.98%.
One investor held greater than a 10% shareholding of Class M USD at 31 December 2019, totalling 97.63%.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

10. Share Capital *(Continued)*

Significant Shareholdings: *(continued)*

Trium European Equity Market Neutral Fund

One (31 December 2019: One) investor holds greater than a 10% shareholding of Class F EUR at 30 June 2020, totalling 99.01% (31 December 2019: 99.01%).

Two (31 December 2019: Three) investors hold greater than a 10% shareholding of Class F GBP at 30 June 2020, totaling 74.75% (31 December 2019: 100%).

One (31 December 2019: One) investor holds greater than a 10% shareholding of Class F USD at 30 June 2020, totalling 100% (31 December 2019: 100%).

One (31 December 2019: One) investor holds greater than a 10% shareholding of Class I USD at 30 June 2020, totaling 100% (31 December 2019: 100%).

Three (31 December 2019: Two) investors hold greater than a 10% shareholding of Class S GBP at 30 June 2020, totalling 65.35% (31 December 2019: 76.07%).

One (31 December 2019: One) investor holds greater than a 10% shareholding of Class X GBP at 30 June 2020, totalling 100% (31 December 2019: 100%).

Two (31 December 2019: Nil) investors hold greater than 10% shareholding of Class S1 GBP at 30 June 2020, totaling 100% (31 December 2019: Nil)

Trium Absolute Return Fund

One (31 December 2019: One) investor hold greater than a 10% shareholding of Class X USD at 30 June 2020, totalling 100% (31 December 2019: 100%).

One (31 December 2019: Nil) investor hold greater than a 10% shareholding of class F USD at 30 June 2020, totaling 100% (31 December 2019: Nil)

Trium Chesapeake Global Equity Fund

- Trium Chesapeake Global Equity Fund closed on 28 February 2020 and therefore has no significant shareholdings as at 30 June 2020.

31 December 2019:

One investor held greater than a 10% shareholding of Class F USD at 31 December 2019, totalling 100%.

Trium ESG Emissions Impact Fund

Two (31 December 2019: Two) investors hold greater than a 10% shareholding of Class F EUR at 30 June 2020, totalling 97.39% (31 December 2019: 100%).

Two (31 December 2019: Two) investors hold greater than a 10% shareholding of Class X GBP at 30 June 2020, totalling 100% (31 December 2019: 100%).

One (31 December 2019: One) investor holds greater than a 10% shareholding of Class X USD at 30 June 2020, totalling 90.78% (31 December 2019: 90.78%).

One (31 December 2019: One) investor holds greater than a 10% shareholding of Class X EUR at 30 June 2020, totalling 100% (31 December 2019: 100%).

One (31 December 2019: Nil) investor holds greater than a 10% shareholding of Class I EUR at 30 June 2020, totalling 100% (31 December 2019: Nil)

One (31 December 2019: Nil) investor holds greater than a 10% shareholding of Class I GBP at 30 June 2020, totalling 100% (31 December 2019: Nil)

One (31 December 2019: Nil) investor holds greater than a 10% shareholding of Class I USD at 30 June 2020, totalling 100% (31 December 2019: Nil)

Three (31 December 2019: Nil) investors hold greater than a 10% shareholding of Class F GBP at 30 June 2020, totalling 89.67% (31 December 2019: Nil)

One (31 December 2019: Nil) investor holds greater than a 10% shareholding of Class F2 GBP at 30 June 2020, totalling 100% (31 December 2019: Nil)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
For the financial period ended 30 June 2020

11. Net Asset Value

		As at	As at	As at
		30 June 2020	31 December 2019	31 December 2018
Blackwall Europe L/S Fund				
Class E EUR	NAV	–	EUR 3,454,008	EUR 6,707,769
	NAV Per Share	–	EUR 11.01	EUR 11.34
Class E GBP	NAV	–	GBP 3,228	GBP 274,875
	NAV Per Share	–	GBP 8.50	GBP 8.64
Class E USD	NAV	–	USD 2,282	USD 736,706
	NAV Per Share	–	USD 12.88	USD 12.87
Class E CHF	NAV	–	CHF 1,385,766	CHF 2,161,299
	NAV Per Share	–	CHF 11.76	CHF 12.16
Class G EUR	NAV	–	EUR 4,286,469	EUR 56,395,007
	NAV Per Share	–	EUR 10.98	EUR 11.32
Class P EUR	NAV	–	EUR 192,384	EUR 102
	NAV Per Share	–	EUR 9.80	EUR 10.20
Class H EUR	NAV	–	EUR 1,346,491	EUR 2,461,244
	NAV Per Share	–	EUR 9.63	EUR 9.97
Class I EUR	NAV	–	EUR 5,254,957	EUR 6,400,624
	NAV Per Share	–	EUR 9.64	EUR 9.98
Class I USD	NAV	–	USD 1,628,680	USD 1,649,935
	NAV Per Share	–	USD 10.39	USD 10.43
Class I GBP	NAV	–	–	GBP 29,788
	NAV Per Share	–	–	GBP 10.47
Class I CHF	NAV	–	CHF 3,811	CHF 4,062
	NAV Per Share	–	CHF 9.53	CHF 9.91
Class M EUR	NAV	–	EUR 31,281,766	EUR 98,825,948
	NAV Per Share	–	EUR 9.77	EUR 10.06
Class M USD	NAV	–	USD 1,556,899	USD 3,828,539
	NAV Per Share	–	USD 10.59	USD 10.58
Class M GBP	NAV	–	GBP 2,617,399	GBP 546,023
	NAV Per Share	–	GBP 10.10	GBP 10.28
Class M CHF	NAV	–	CHF 312,303	CHF 1,365,708
	NAV Per Share	–	CHF 9.70	CHF 10.04

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
For the financial period ended 30 June 2020

11. Net Asset Value *(Continued)*

		As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
Blackwall Europe L/S 1.5X Fund				
Class D EUR	NAV	–	–	EUR 10,657,030
	NAV Per Share	–	–	EUR 102.58
Class X EUR	NAV	–	–	EUR 3,354,926
	NAV Per Share	–	–	EUR 104.20
Trium Opportunistic Equity Fund				
Class F EUR	NAV	–	–	EUR 10,193,601
	NAV Per Share	–	–	EUR 83.02
Class F USD	NAV	–	–	USD 10,348,680
	NAV Per Share	–	–	USD 85.97
Class X USD	NAV	–	–	USD 1,552,367
	NAV Per Share	–	–	USD 86.24
Trium Morphic ESG L/S Fund				
Class F EUR	NAV	–	–	EUR 919,246
	NAV Per Share	–	–	EUR 91.92
Class F USD	NAV	–	USD 1,624,229	USD 3,456,590
	NAV Per Share	–	USD 87.32	USD 91.68
Class F GBP	NAV	–	GBP 854,447	GBP 815,889
	NAV Per Share	–	GBP 87.65	GBP 93.70
Class M USD	NAV	–	USD 13,847,354	USD 14,886,973
	NAV Per Share	–	USD 93.77	USD 98.95
Trium European Equity Market Neutral Fund				
Class F EUR	NAV	EUR 9,587,642	EUR 10,086,839	EUR 100,475
	NAV Per Share	EUR 94.95	EUR 99.89	EUR 100.47
Class F USD	NAV	USD 98,571	USD 102,949	USD 100,713
	NAV Per Share	USD 98.57	USD 102.95	USD 100.71
Class S GBP	NAV	GBP 52,722,026	GBP 83,052,557	GBP 85,973,507
	NAV Per Share	GBP 97.64	GBP 102.00	GBP 100.68
Class F GBP	NAV	GBP 10,372,918	GBP 399,789	–
	NAV Per Share	GBP 95.17	GBP 99.99	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*
For the financial period ended 30 June 2020

11. Net Asset Value *(Continued)*

		As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
Trium European Equity Market Neutral Fund (continued)				
Class I USD	NAV	USD 1,957,595	USD 2,728,597	–
	NAV Per Share	USD 96.08	USD 100.46	–
Class X GBP	NAV	GBP 116,193	GBP 121,469	–
	NAV Per Share	GBP 96.13	GBP 100.47	–
Class S1 GBP	NAV	GBP 3,291,197	–	–
	NAV Per Share	GBP 97.29	–	–
Ellington Trium Alternative Credit UCITS Fund				
Class F USD	NAV	–	USD 108	USD 10,103,104
	NAV Per Share	–	USD 108.27	USD 101.03
Class X USD	NAV	–	USD 10,780,534	–
	NAV Per Share	–	USD 100.20	–
Trium Absolute Return Fund				
Class X USD	NAV	USD 30,845,820	USD 23,254,168	–
	NAV Per Share	USD 96.59	USD 91.33	–
Class F USD	NAV	USD 104,503	–	–
	NAV Per Share	USD 104.50	–	–
Trium Chesapeake Global Equity Fund				
Class F USD	NAV	–	USD 5,353,284	–
	NAV Per Share	–	USD 102.32	–
Trium ESG Emissions Impact Fund				
Class X GBP	NAV	GBP 1,095,531	GBP 1,051,411	–
	NAV Per Share	GBP 104.06	GBP 99.86	–
Class X USD	NAV	USD 5,722,071	USD 5,480,663	–
	NAV Per Share	USD 103.89	USD 99.50	–
Class F EUR	NAV	EUR 14,535,032	EUR 13,337,689	–
	NAV Per Share	EUR 104.29	EUR 100.86	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

11. Net Asset Value *(Continued)*

		As at 30 June 2020	As at 31 December 2019	As at 31 December 2018
Trium ESG Emissions Impact Fund (continued)				
Class X EUR	NAV	EUR 449,571	EUR 433,484	–
	NAV Per Share	EUR 102.58	EUR 98.91	–
Class F GBP Hedged	NAV	EUR 186,100	–	–
	NAV Per Share	EUR 102.81	–	–
Class F2 GBP	NAV	EUR 4,655,228	–	–
	NAV Per Share	EUR 93.10	–	–
Class I EUR	NAV	EUR 930	–	–
	NAV Per Share	EUR 93.00	–	–
Class I USD Hedged	NAV	EUR 930	–	–
	NAV Per Share	EUR 92.99	–	–
Class I GBP Hedged	NAV	EUR 931	–	–
	NAV Per Share	EUR 93.09	–	–

- Blackwall Europe L/S Fund closed on 28 February 2020.
- Trium Morphic ESG L/S Fund closed on 28 February 2020.
- Trium Chesapeake Global Equity Fund closed on 28 February 2020.
- Ellington Trium Alternative Credit UCITS Fund closed on 31 December 2019.
- Blackwall Europe L/S 1.5X Fund closed on 29 October 2019.
- Trium Opportunistic Equity Fund closed on 4 June 2019.

12. Fair Value Hierarchy

IFRS 13 “Financial Instruments”: Disclosure requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurement.

Fair value is the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties in an arm’s length transaction. The fair value of financial assets and liabilities traded in active markets are based on quoted market prices at the close of trading on the reporting date. The Company has adopted IFRS 13 Fair Value Measurement and uses last traded market prices as its valuation inputs for listed securities. If market quotations are not available or are unrepresentative, estimation methods may be used to calculate fair value.

The fair value hierarchy has the following levels:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3: Certain inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

12. Fair Value Hierarchy *(Continued)*

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes “observable” requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

As at 30 June 2020, there were three Funds in existence: Trium European Equity Market Neutral Fund; Trium Absolute Return Fund and Trium ESG Emissions Impact Fund.

As at 30 June 2020

**Trium European Equity Market
Neutral Fund**

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Assets				
Fixed Interest	51,048,713	–	–	51,048,713
Equities	31,473,797	–	–	31,473,797
Contracts for Difference	–	1,500,982	–	1,500,982
Forward Currency Contracts	–	23,708	–	23,708
Total	82,522,510	1,524,690	–	84,047,200
Liabilities				
Contracts for Difference	–	(813,833)	–	(813,833)
Forward Currency Contracts	–	(42,218)	–	(42,218)
Total	–	(856,051)	–	(856,051)

As at 30 June 2020

Trium Absolute Return Fund

	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Assets				
Fixed Interest	22,697,507	5,993,380	–	28,690,887
Equities	758,081	–	–	758,081
Contracts for Difference	–	1,199,757	–	1,199,757
Options	2,235,770	3,967	–	2,239,737
Futures Contracts	77,978	–	–	77,978
Interest Rate Swaps	–	324,085	–	324,085
Forward Currency Contracts	–	1,666,528	–	1,666,528
Total	25,769,336	9,187,717	–	34,957,053
Liabilities				
Contracts for Difference	–	(1,160,379)	–	(1,160,379)
Options	(69,921)	–	–	(69,921)
Futures Contracts	(7,749)	–	–	(7,749)
Forward Currency Contracts	–	(862,200)	–	(862,200)
Total	(77,670)	(2,022,579)	–	(2,100,249)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

12. Fair Value Hierarchy *(Continued)*

As at 30 June 2020

Trium ESG Emissions Impact Fund

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Assets				
Fixed Interest	26,723,405	–	–	26,723,405
Contracts for Difference	–	631,819	–	631,819
Futures Contracts	163,704	–	–	163,704
Forward Currency Contracts	–	24,324	–	24,324
Total	26,887,109	656,143	–	27,543,252
Liabilities				
Contracts for Difference	–	(727,592)	–	(727,592)
Forward Currency Contracts	–	(3,733)	–	(3,733)
Total	–	(731,325)	–	(731,325)

All of the financial assets at fair value through profit or loss held by the Funds at 30 June 2020 are classified within Level 1 and Level 2. During the period there were no transfers between the levels. The Funds did not adjust the quoted price for these instruments.

As at 31 December 2019 there were six Funds in existence: Blackwall Europe L/S Fund; Trium Morphic ESG L/S Fund; Trium European Equity Market Neutral Fund; Trium Absolute Return Fund; Trium Chesapeake Global Equity Fund and Trium ESG Emissions Impact Fund.

As at 31 December 2019

Blackwall Europe L/S Fund

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Assets				
Equities	35,162,571	–	–	35,162,571
Contracts for Difference	–	62,884	–	62,884
Forward Currency Contracts	–	14,418	–	14,418
Total	35,162,571	77,302	–	35,239,873
Liabilities				
Contracts for Difference	–	(3,970)	–	(3,970)
Forward Currency Contracts	–	(188,869)	–	(188,869)
Total	–	(192,839)	–	(192,839)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

12. Fair Value Hierarchy *(Continued)*

As at 31 December 2019

Trium Morphic ESG L/S Fund

	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Assets				
Fixed Interest	–	8,211,307	–	8,211,307
Equities	7,990,897	–	–	7,990,897
Contracts for Difference	–	1,621	–	1,621
Futures Contracts	4,326	–	–	4,326
Forward Currency Contracts	–	19,071	–	19,071
Total	7,995,223	8,231,999	–	16,227,222
Liabilities				
Contracts for Difference	–	(2,342)	–	(2,342)
Futures Contracts	(56,966)	–	–	(56,966)
Forward Currency Contracts	–	(7,358)	–	(7,358)
Total	(56,966)	(9,700)	–	(66,666)

As at 31 December 2019

Trium European Equity Market

Neutral Fund

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Assets				
Fixed Interest	–	47,028,860	–	47,028,860
Equities	46,915,992	–	–	46,915,992
Contracts for Difference	–	1,169,140	–	1,169,140
Forward Currency Contracts	–	744,970	–	744,970
Total	46,915,992	48,942,970	–	95,858,962
Liabilities				
Contracts for Difference	–	(1,320,618)	–	(1,320,618)
Forward Currency Contracts	–	(77,482)	–	(77,482)
Total	–	(1,398,100)	–	(1,398,100)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

12. Fair Value Hierarchy *(Continued)*

As at 31 December 2019

Trium Absolute Return Fund

	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Assets				
Fixed Interest	13,978,301	–	–	13,978,301
Equities	10,914	–	–	10,914
Contracts for Difference	–	979,739	–	979,739
Options	202,530	–	–	202,530
Futures Contracts	10,441	–	–	10,441
Interest Rate Swaps	–	2,898	–	2,898
Forward Currency Contracts	–	2,678,362	–	2,678,362
Total	14,202,186	3,660,999	–	17,863,185
Liabilities				
Contracts for Difference	–	(998,503)	–	(998,503)
Options	(18,047)	–	–	(18,047)
Futures Contracts	(3,435)	–	–	(3,435)
Interest Rate Swaps	–	(13,817)	–	(13,817)
Forward Currency Contracts	–	(3,020,196)	–	(3,020,196)
Total	(21,482)	(4,032,516)	–	(4,053,998)

As at 31 December 2019

Trium Chesapeake Global Equity Fund

	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Assets				
Fixed Interest	2,513,959	–	–	2,513,959
Equities	2,251,873	–	–	2,251,873
Contracts for Difference	–	2	–	2
Options	26,266	–	–	26,266
Futures Contracts	301	–	–	301
Forward Currency Contracts	–	404	–	404
Total	4,792,399	406	–	4,792,805
Liabilities				
Contracts for Difference	–	(141)	–	(141)
Options	(2,055)	–	–	(2,055)
Futures Contracts	(705)	–	–	(705)
Forward Currency Contracts	–	(9,267)	–	(9,267)
Total	(2,760)	(9,408)	–	(12,168)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

12. Fair Value Hierarchy *(Continued)*

As at 31 December 2019

Trium ESG Emissions Impact Fund

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Fixed Interest	13,023,767	–	–	13,023,767
Contracts for Difference	–	587,072	–	587,072
Forward Currency Contracts	–	10,742	–	10,742
Total	13,023,767	597,814	–	13,621,581
Liabilities				
Contracts for Difference	–	(267,910)	–	(267,910)
Forward Currency Contracts	–	(10,770)	–	(10,770)
Total	–	(278,680)	–	(278,680)

All of the financial assets at fair value through profit or loss held by the Fund at 31 December 2019 are classified within Level 1 and Level 2. During the year there were no transfers between the levels. The Fund did not adjust the quoted price for these instruments.

The following table analyses within the fair value hierarchy the Funds' assets and liabilities not measured at fair value at 30 June 2020 but for which fair value is disclosed.

As at 30 June 2020

Blackwall Europe L/S Fund

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Total	60,947	–	–	60,947
Liabilities				
Total	–	(60,947)	–	(60,947)

As at 30 June 2020

Blackwall Europe L/S 1.5X Fund

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Total	40,037	–	–	40,037
Liabilities				
Total	–	(40,037)	–	(40,037)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the financial period ended 30 June 2020

12. Fair Value Hierarchy (Continued)

As at 30 June 2020

Trium Opportunistic Equity Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Total	87,449	–	–	87,449
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Liabilities				
Total	–	(87,449)	–	(87,449)

As at 30 June 2020

Trium Morphic ESG L/S Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Total	60,763	–	–	60,763
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Liabilities				
Total	(18,591)	(42,172)	–	(60,763)

As at 30 June 2020

Trium European Equity Market Neutral Fund

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Total	2,405,875	1,052,900	–	3,458,775
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Liabilities				
Total	–	(2,071,007)	–	(2,071,007)

As at 30 June 2020

Ellington Trium Alternative Credit UCITS Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Total	81,564	–	–	81,564
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Liabilities				
Total	(25,297)	(56,267)	–	(81,564)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

12. Fair Value Hierarchy *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Total	10,011,355	502,158	–	10,513,513

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Liabilities				
Total	(12,064,089)	(355,905)	–	(12,419,994)

As at 30 June 2020

Trium Chesapeake Global Equity Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Total	46,778	–	–	46,778

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Liabilities				
Total	–	(46,778)	–	(46,778)

As at 30 June 2020

Trium ESG Emissions Impact Fund

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Total	1,662,712	169,721	–	1,832,433

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Liabilities				
Total	(751,451)	(1,264,728)	–	(2,016,179)

The following table analyses within the fair value hierarchy the Fund's assets and liabilities not measured at fair value as at 31 December 2019 but for which fair value is disclosed.

As at 31 December 2019

Blackwall Europe L/S Fund

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Total	9,259,224	11,871,753	–	21,130,977

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Liabilities				
Total	–	(2,857,570)	–	(2,857,570)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

12. Fair Value Hierarchy *(Continued)*

As at 31 December 2019

Blackwall Europe L/S 1.5X Fund

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Total	25,905	20,627	–	46,532

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Liabilities				
Total	–	(46,532)	–	(46,532)

As at 31 December 2019

Trium Opportunistic Equity Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Total	95,385	10,846	–	106,231

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Liabilities				
Total	(12)	(106,220)	–	(106,232)

As at 31 December 2019

Trium Morphic ESG L/S Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Total	537,856	572,542	–	1,110,398

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Liabilities				
Total	–	(667,570)	–	(667,570)

As at 31 December 2019

Trium European Equity Market Neutral Fund

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Total	2,886,331	17,787,643	–	20,673,974

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Liabilities				
Total	–	(3,893,479)	–	(3,893,479)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

12. Fair Value Hierarchy *(Continued)*

As at 31 December 2019

Ellington Trium Alternative Credit UCITS
Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Total	1,022,859	9,847,234	–	10,870,093
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Liabilities				
Total	–	(10,870,093)	–	(10,870,093)

As at 31 December 2019

Trium Absolute Return Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Total	3,723,437	6,832,670	–	10,556,107
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Liabilities				
Total	–	(1,111,126)	–	(1,111,126)

As at 31 December 2019

Trium Chesapeake Global Equity Fund

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Assets				
Total	368,557	473,872	–	842,429
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Liabilities				
Total	–	(269,782)	–	(269,782)

As at 31 December 2019

Trium ESG Emissions Impact Fund

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Assets				
Total	2,061,354	4,568,366	–	6,629,720
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Liabilities				
Total	–	(73,819)	–	(73,819)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

13. Efficient Portfolio Management & Use of Financial Derivative Instruments

Each Fund may, subject to the conditions and within the limits laid down by the Central Bank UCITS Regulations, use techniques and instruments for hedging purposes (to protect a Fund against, or minimise liability from, fluctuations in market value or foreign currency exposures) or for the purposes of efficient portfolio management (including but not limited to: currency forward contracts, futures contracts, options, put and call options on securities, indices and currencies, swap contracts, repurchase/reverse repurchase and stock lending agreements).

Such techniques and instruments may be used for the reduction of risk, cost or the generation of additional capital or income for each Fund with an appropriate level of risk, taking into account the risk profile of the Company as described in the Prospectus and the general provisions of the UCITS Regulations.

The use of techniques for efficient portfolio management is not expected to raise the risk profile of a Fund or result in higher volatility.

14. Distributions

The Classes of the Funds will not declare a distribution and any net income and realised and unrealised gains net of realised and unrealised losses attributable to such Classes will be accumulated in the Net Asset Value per Share of the relevant Class. Any change to the distribution policy of a Fund will be notified in advance to Shareholders and will be noted in an addendum or a revision to the Prospectus.

There were no distributions paid for the period from 1 January 2020 to 30 June 2020 (30 June 2019: Nil).

15. Establishment Costs

No establishment costs were written off in the Statement of Comprehensive Income for the Funds for the financial period ended 30 June 2020 and financial year ended 31 December 2019.

16. Offsetting Financial Instruments

As per the Depositary Agreement, the Depositary or an affiliate is authorised to enter into master netting agreements with respect to foreign exchange transactions upon such terms and conditions as are deemed acceptable by the Depositary or such Affiliate. There are currently no netting agreements in place.

17. Transactions with Connected Persons

Any transactions carried out with a UCITS by a management company or depositary to the UCITS, the delegates or sub-delegates of the managements company or depositary, and any associated or group of such a management company, depositary, delegate or sub-delegate (“connected persons”) must be carried out as if negotiated at arm’s length. Transactions must be in the best interests of the shareholders.

The Directors are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Regulation 41(1) of the Central Bank UCITS Regulations are applied to all transactions with connected persons, and are satisfied that transactions with connected persons entered into during the period complied with the obligations set out in Regulation 41(1) of the Central Bank UCITS Regulations.

18. Cybersecurity Risk

Cybersecurity breaches may occur allowing an unauthorised party to gain access to assets of the Company’s Shareholder data, or proprietary information, or may cause the Company, the Investment Manager, the Distributor, the Administrator or the Depositary to suffer data corruption or lose operational functionality.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

For the financial period ended 30 June 2020

18. Cybersecurity Risk *(Continued)*

The Company may be affected by intentional cybersecurity breaches which include unauthorised access to systems, networks, or devices (such as through “hacking” activity); infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. In addition, unintentional incidents can occur, such as the inadvertent release of confidential information (possibly resulting in the violation of applicable privacy laws). A cybersecurity breach could result in the loss or theft of Shareholder data or Funds, the inability to access electronic systems, loss or theft of proprietary information or corporate data, physical damage to a computer or network system, or costs associated with system repairs.

Such incidents could cause the Company, the Investment Manager, the Distributor, the Administrator, the Depositary, or other service providers to incur regulatory penalties, reputational damage, additional compliance costs, or financial loss. Consequently, Shareholders may lose some or all of their invested capital. In addition, such incidents could affect issuers in which the Fund invests, and thereby cause the Funds investments to lose value, as a result of which investors, including the Fund and its Shareholders, could potentially lose all or a portion of their investment with that issuer.

19. Significant Events During the Period

Trium ESG Emissions Impact Fund launched Class F GBP on 30 January 2020.

Trium Absolute Return Fund launched Class F USD on 3 February 2020.

Blackwall Europe L/S Fund closed on 28 February 2020.

Trium Chesapeake Global Equity Fund closed on 28 February 2020.

Trium Morphic ESG L/S Fund closed on 28 February 2020.

Trium ESG Emissions Impact Fund launched Class F2 GBP on 31 March 2020.

Trium European Equity Market Neutral Fund launched Class S1 GBP on 1 April 2020.

Trium ESG Emissions Impact Fund launched Class I EUR on 27 April 2020.

Trium ESG Emissions Impact Fund launched Class I GBP on 27 April 2020.

Trium ESG Emissions Impact Fund launched Class I USD on 27 April 2020.

Since the start of January 2020, global financial markets have been monitoring and reacting to the novel coronavirus known as COVID-19. Global financial markets have reacted sharply, with concerns regarding the economic impact this may have on a global scale. The eventual impact on the global economy and markets will largely depend upon the scale and duration of the outbreak. The Company will continue to monitor the situation closely.

There have been no other significant events during the period that require recognition or disclosure in these financial statements.

20. Events After the Statement of Financial Position Date

There have been no other subsequent events affecting the company since 30 June 2020 that require recognition or disclosure in these financial statements.

21. Approval of the Financial Statements

These financial statements were approved by the Directors on 17 August 2020.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS

As at 30 June 2020

Trium European Equity Market Neutral Fund

Holdings	Financial Assets at Fair Value Through Profit or Loss	Currency	Fair Value €	% of Net Assets
Transferable Securities: 97.57% (31 Dec 2019: 84.45%)				
Fixed Interest: 60.36% (31 Dec 2019: 42.28%)				
Government Bonds: 60.36% (31 Dec 2019: 42.28%)				
France: 60.36% (31 Dec 2019: 42.28%)				
6,000,000	France Treasury Bill 0.00% 08/07/2020	EUR	6,000,575	7.10
22,000,000	France Treasury Bill 0.00% 26/08/2020	EUR	22,018,670	26.03
23,000,000	France Treasury Bill 0.00% 23/09/2020	EUR	23,029,468	27.23
Total France			51,048,713	60.36
Total Government Bonds			51,048,713	60.36
Total Fixed Interest			51,048,713	60.36
Equities: 37.21% (31 Dec 2019: 42.17%)				
Austria: 0.00% (31 Dec 2019: 1.44%)				
Belgium: 1.50% (31 Dec 2019: 0.00%)				
61,370	Euronav	EUR	439,716	0.52
22,770	Telenet Holding	EUR	834,293	0.98
Total Belgium			1,274,009	1.50
Denmark: 2.22% (31 Dec 2019: 2.44%)				
9,200	Chr Hansen	DKK	844,312	1.00
14,030	Royal Unibrew	DKK	1,038,720	1.22
Total Denmark			1,883,032	2.22
Finland: 2.91% (31 Dec 2019: 5.51%)				
53,970	Fortum	EUR	912,363	1.08
30,396	Kemira	EUR	348,338	0.41
25,680	Uponor	EUR	307,647	0.37
38,310	Valmet	EUR	889,941	1.05
Total Finland			2,458,289	2.91
France: 0.53% (31 Dec 2019: 0.00%)				
49,960	Adevinta	NOK	446,803	0.53
Total France			446,803	0.53
Germany: 5.97% (31 Dec 2019: 4.13%)				
174,310	Aroundtown	EUR	888,632	1.05
19,030	Brenntag	EUR	890,033	1.05

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium European Equity Market Neutral Fund *(Continued)*

Holdings	Financial Assets at Fair Value Through Profit or Loss	Currency	Fair Value €	% of Net Assets
Equities: 37.21% (31 Dec 2019: 42.17%) (Continued)				
Germany: 5.97% (31 Dec 2019: 4.13%) (Continued)				
66,880	Deutsche Telekom	EUR	999,522	1.18
20,860	Salzgitter	EUR	261,271	0.31
4,422	Siemens	EUR	463,249	0.55
6,430	Varta	EUR	642,357	0.76
6,720	Volkswagen Pref	EUR	906,797	1.07
Total Germany			5,051,861	5.97
Italy: 4.77% (31 Dec 2019: 5.12%)				
104,700	Autogrill	EUR	489,787	0.58
23,800	Interpump Group	EUR	629,272	0.74
17,070	Recordati	EUR	758,761	0.90
317,780	Snam	EUR	1,377,259	1.63
224,280	Unipol Gruppo	EUR	776,457	0.92
Total Italy			4,031,536	4.77
Netherlands: 3.91% (31 Dec 2019: 3.62%)				
45,840	Ahold Delhaize	EUR	1,112,078	1.31
5,880	ASM International	EUR	808,794	0.96
4,880	Just Eat Takeaway.com	EUR	452,669	0.54
31,170	NN Group	EUR	931,983	1.10
Total Netherlands			3,305,524	3.91
Norway: 2.56% (31 Dec 2019: 5.02%)				
126,210	Orkla	NOK	981,954	1.16
91,590	Telenor	NOK	1,184,285	1.40
Total Norway			2,166,239	2.56
Portugal: 0.53% (31 Dec 2019: 0.00%)				
206,680	The Navigator Company	EUR	447,255	0.53
Total Portugal			447,255	0.53
Sweden: 4.87% (31 Dec 2019: 7.35%)				
16,600	Atlas Copco	SEK	625,990	0.74
25,290	Essity	SEK	727,716	0.86
11,060	Evolution Gaming Group	SEK	587,246	0.70
63,130	Getinge	SEK	1,043,118	1.23
18,120	Swedish Match	SEK	1,134,232	1.34
Total Sweden			4,118,302	4.87

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium European Equity Market Neutral Fund *(Continued)*

Holdings	Financial Assets at Fair Value Through Profit or Loss	Currency	Fair Value €	% of Net Assets
Equities: 37.21% (31 Dec 2019: 42.17%) (Continued)				
Switzerland: 6.03% (31 Dec 2019: 7.54%)				
16,480	LafargeHolcim	CHF	642,791	0.76
5,790	Roche	CHF	1,786,388	2.11
5,900	Sonova	CHF	1,048,621	1.24
11,220	Sunrise Communications Group	CHF	886,116	1.05
71,860	UBS Group	CHF	736,331	0.87
Total Switzerland			5,100,247	6.03
United Kingdom: 1.41% (31 Dec 2019: 0.00%)				
25,200	Unilever	EUR	1,190,700	1.41
Total United Kingdom			1,190,700	1.41
Total Equities			31,473,797	37.21

Contracts for Difference: 1.77% (31 Dec 2019: 1.05%)*

Holdings	Description	Currency	Fair Value €	% of Net Assets
Austria: 0.00% (31 Dec 2019: 0.03%)				
Chile: 0.00% (31 Dec 2019: 0.03%)				
Denmark: 0.07% (31 Dec 2019: 0.04%)				
(19,280)	Ambu	DKK	37,921	0.04
(5,530)	Coloplast	DKK	22,630	0.03
Total Denmark			60,551	0.07
Finland: 0.04% (31 Dec 2019: 0.00%)				
(50,850)	Stora Enso	EUR	32,544	0.04
Total Finland			32,544	0.04
France: 0.15% (31 Dec 2019: 0.12%)				
(40,126)	Bureau Veritas	EUR	31,298	0.04
(15,710)	Edenred	EUR	5,733	0.01
(37,106)	JCDecaux SA	EUR	54,471	0.06
3,860	L'Oreal	EUR	35,434	0.04
Total France			126,936	0.15
Germany: 0.24% (31 Dec 2019: 0.11%)				
(3,680)	adidas	EUR	27,081	0.03
(17,230)	BASF	EUR	44,437	0.05

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium European Equity Market Neutral Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 1.77% (31 Dec 2019: 1.05%)* *(Continued)*

Holdings	Description	Currency	Fair Value €	% of Net Assets
Germany: 0.24% (31 Dec 2019: 0.11%) <i>(Continued)</i>				
(2,480)	Bechtle	EUR	–	–
(17,420)	Daimler	EUR	12,888	0.02
(2,710)	Delivery Hero	EUR	2,396	–
(11,890)	GRENKE	EUR	74,907	0.09
(7,520)	Knorr-Bremse	EUR	43,090	0.05
	Total Germany		204,799	0.24
Ireland: 0.02% (31 Dec 2019: 0.00%)				
(10,500)	Kerry Group	EUR	13,805	0.02
	Total Ireland		13,805	0.02
Italy: 0.07% (31 Dec 2019: 0.00%)				
(1,501,690)	Telecom Italia	EUR	57,597	0.07
	Total Italy		57,597	0.07
Jersey: 0.10% (31 Dec 2019: 0.00%)				
(207,940)	IWG	GBP	36,741	0.04
32,556	Polymental International	GBP	45,702	0.06
	Total Jersey		82,443	0.10
Netherlands: 0.17% (31 Dec 2019: 0.05%)				
(8,853)	Airbus	EUR	55,154	0.06
(24,210)	Basic-Fit	EUR	346	–
11,595	Euronext NV	EUR	67,831	0.08
(10,950)	Heineken	EUR	24,447	0.03
	Total Netherlands		147,778	0.17
Norway: 0.01% (31 Dec 2019: 0.00%)				
(54,140)	Mowi	NOK	4,575	0.01
	Total Norway		4,575	0.01
Spain: 0.13% (31 Dec 2019: 0.01%)				
(28,980)	Ferrovial	EUR	41,467	0.05
128,140	Iberdrola	EUR	38,240	0.04
(55,562)	Inmobiliaria Colonial Socimi	EUR	34,726	0.04
	Total Spain		114,433	0.13

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium European Equity Market Neutral Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 1.77% (31 Dec 2019: 1.05%)* *(Continued)*

Holdings	Description	Currency	Fair Value €	% of Net Assets
Sweden: 0.15% (31 Dec 2019: 0.13%)				
(37,510)	Assa Abloy	SEK	32,262	0.04
(98,040)	Dometic Group	SEK	18,473	0.02
(56,340)	Electrolux	SEK	22,592	0.03
(54,870)	Elekta	SEK	5,558	0.01
(45,470)	Nibe Industrier	SEK	9,994	0.01
(59,820)	Svenska Cellulosa	SEK	29,727	0.03
(154,100)	Svenskt Stal	SEK	8,836	0.01
Total Sweden			127,442	0.15
Switzerland: 0.06% (31 Dec 2019: 0.05%)				
(14,850)	Alcon	CHF	53,582	0.06
Total Switzerland			53,582	0.06
United Kingdom: 0.56% (31 Dec 2019: 0.47%)				
170,599	Avast	GBP	48,797	0.06
38,470	Bunzl	GBP	33,011	0.04
(714,570)	Coats Group	GBP	955	–
(13,618)	Daily Mail and General Trust	GBP	1,270	–
85,070	IG Group Holdings	GBP	35,853	0.04
363,741	J Sainsbury	GBP	40,503	0.05
185,415	M&G	GBP	17,236	0.02
268,960	Pets at Home Group	GBP	5,436	0.01
(266,182)	Rolls-Royce	GBP	136,753	0.16
(341,090)	Royal Bank of Scotland	GBP	3,212	–
(25,288)	Schroders	GBP	9,737	0.01
(32,500)	Spectris	GBP	2,860	–
(66,320)	TechnipFMC	EUR	65,717	0.08
(103,120)	Trainline	GBP	28,364	0.03
(15,750)	Victrix	GBP	5,463	0.01
(25,355)	Whitbread	GBP	39,330	0.05
Total United Kingdom			474,497	0.56
United States: 0.00% (31 Dec 2019: 0.01%)				
Total Contracts for Difference			1,500,982	1.77

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium European Equity Market Neutral Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Forward Currency Contracts: 0.03% (31 Dec 2019: 0.67%)

Counterparty	Currency bought	Amount	Currency sold	Amount	Maturity date	Unrealised gain €	% of Net Assets
Northern Trust	GBP	52,589,031	EUR	57,817,083	31/07/2020	13,558	0.02
Northern Trust	EUR	2,035,662	NOK	22,000,000	27/07/2020	6,046	0.01
Northern Trust	GBP	10,254,113	EUR	11,273,509	31/07/2020	2,644	–
Northern Trust	GBP	3,258,498	EUR	3,582,435	31/07/2020	840	–
Northern Trust	EUR	1,922,896	DKK	14,330,000	27/07/2020	298	–
Northern Trust	USD	149,473	EUR	132,832	31/07/2020	174	–
Northern Trust	GBP	213,832	EUR	235,090	31/07/2020	55	–
Northern Trust	GBP	115,514	EUR	126,997	31/07/2020	30	–
Northern Trust	GBP	104,188	EUR	114,546	31/07/2020	27	–
Northern Trust	GBP	34,147	EUR	37,530	31/07/2020	20	–
Northern Trust	GBP	15,878	EUR	17,451	31/07/2020	10	–
Northern Trust	GBP	22,451	EUR	24,683	31/07/2020	6	–
Northern Trust	EUR	4	GBP	4	31/07/2020	–	–
Northern Trust	GBP	862	EUR	948	31/07/2020	–	–
Total Forward Currency Contracts						23,708	0.03
Total Financial Assets at Fair Value Through Profit or Loss						84,047,200	99.37

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (0.96%) (31 Dec 2019: (1.18%))*

Holdings	Description	Currency	Fair Value €	% of Net Assets
Belgium: 0.00% (31 Dec 2019: (0.03%))				
Denmark: (0.02%) (31 Dec 2019: (0.11%))				
(24,990)	Novozymes	DKK	(19,112)	(0.02)
Total Denmark			(19,112)	(0.02)
France: (0.19%) (31 Dec 2019: (0.12%))				
(9,620)	Atos	EUR	(7,314)	(0.01)
22,533	BNP Paribas	EUR	(13,182)	(0.01)
(113,070)	EDF	EUR	(22,671)	(0.03)
7,190	Eramet	EUR	(16,393)	(0.02)
(9,900)	Remy Cointreau	EUR	(31,829)	(0.04)
(4,049)	SEB	EUR	(25,463)	(0.03)
24,480	TOTAL	EUR	(44,426)	(0.05)
Total France			(161,278)	(0.19)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium European Equity Market Neutral Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (0.96%) (31 Dec 2019: (1.18%))* (Continued)

Holdings	Description	Currency	Fair Value €	% of Net Assets
Germany: (0.04%) (31 Dec 2019: (0.14%))				
(10,210)	Covestro	EUR	(1,719)	–
(120,470)	Deutsche Bank	EUR	(3,373)	–
(30,170)	Infineon Technologies	EUR	(13,297)	(0.02)
(11,590)	Kion Group	EUR	(8,814)	(0.01)
(10,340)	Merck	EUR	(3,761)	(0.01)
(900)	Rational	EUR	(2,139)	–
	Total Germany		(33,103)	(0.04)
Ireland: (0.04%) (31 Dec 2019: (0.04%))				
29,020	CRH	GBP	(36,714)	(0.04)
	Total Ireland		(36,714)	(0.04)
Jersey: 0.00% (31 Dec 2019: (0.01%))				
Luxembourg: (0.03%) (31 Dec 2019: 0.00%)				
(169,840)	B&M European Value Retail	GBP	(25,874)	(0.03)
	Total Luxembourg		(25,874)	(0.03)
Netherlands: 0.00% (31 Dec 2019: (0.07%))				
Norway: 0.00% (31 Dec 2019: (0.02%))				
Spain: 0.00% (31 Dec 2019: (0.06%))				
Sweden: (0.12%) (31 Dec 2019: (0.05%))				
(67,570)	Eqst	SEK	(50,728)	(0.06)
1,744	Evolution Gaming	SEK	(168)	–
(8,400)	Hexagon	SEK	(2,569)	–
(46,870)	Thule Group	SEK	(46,583)	(0.06)
	Total Sweden		(100,048)	(0.12)
Switzerland: (0.21%) (31 Dec 2019: (0.11%))				
(59,630)	ABB	CHF	(48,083)	(0.06)
(12,610)	Cie Financiere Richemont	CHF	(10,031)	(0.01)
42,630	Coca-Cola HBC	GBP	(39,046)	(0.05)
(835)	EMS-Chemie	CHF	(21,576)	(0.03)
(8,160)	Logitech International	CHF	(19,935)	(0.02)
(1,582)	Straumann	CHF	(36,663)	(0.04)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium European Equity Market Neutral Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (0.96%) (31 Dec 2019: (1.18%))* (Continued)

Holdings	Description	Currency	Fair Value €	% of Net Assets
Switzerland: (0.21%) (31 Dec 2019: (0.11%)) (continued)				
(810)	Tecan Group	CHF	–	–
Total Switzerland			<u>(175,334)</u>	<u>(0.21)</u>
United Kingdom: (0.31%) (31 Dec 2019: (0.42%))				
173,830	Ashmore Group	GBP	(41,614)	(0.05)
(16,560)	ASOS	GBP	(26,781)	(0.03)
(156,610)	Balfour Beatty	GBP	(1,851)	–
25,090	Diploma	GBP	(14,077)	(0.02)
147,550	Domino's Pizza	GBP	(12,938)	(0.02)
(109,990)	Electrocomponents	GBP	(9,820)	(0.01)
55,460	Glaxosmithkline	GBP	(17,316)	(0.02)
326,620	Legal & General Group	GBP	(6,827)	(0.01)
(11,180)	Next	GBP	(7,058)	(0.01)
(27,128)	Ocado Group	GBP	(8,356)	(0.01)
(84,960)	Pearson	GBP	(6,796)	(0.01)
65,500	RELX	GBP	(19,802)	(0.02)
(15,670)	Renishaw	GBP	(3,236)	–
20,330	Rio Tinto	GBP	(7,601)	(0.01)
(96,990)	Sage Group	GBP	(5,582)	(0.01)
53,320	Softcat	GBP	(18,814)	(0.02)
200,030	Spirent Communications	GBP	(2,154)	–
184,377	SSP	GBP	(8,150)	(0.01)
32,160	Ultra Electronics	GBP	(34,783)	(0.04)
(62,170)	Weir Group	GBP	(8,814)	(0.01)
Total United Kingdom			<u>(262,370)</u>	<u>(0.31)</u>
Total Contracts for Difference			<u>(813,833)</u>	<u>(0.96)</u>

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS (Continued)

As at 30 June 2020

Trium European Equity Market Neutral Fund (Continued)

Financial Liabilities at Fair Value Through Profit or Loss

Forward Currency Contracts: (0.05%) (31 Dec 2019: (0.07%))

Counterparty	Currency bought	Amount	Currency sold	Amount	Maturity date	Unrealised loss €	% of Net Assets
Northern Trust	USD	678	EUR	605	31/07/2020	(2)	–
Northern Trust	EUR	2,952	GBP	2,707	31/07/2020	(25)	–
Northern Trust	USD	11,992	EUR	10,699	31/07/2020	(29)	–
Northern Trust	EUR	127,043	SEK	1,331,000	27/07/2020	(127)	–
Northern Trust	EUR	105,026	CHF	112,000	27/07/2020	(232)	–
Northern Trust	USD	98,062	EUR	87,493	31/07/2020	(234)	–
Northern Trust	EUR	127,097	SEK	1,333,000	27/07/2020	(265)	–
Northern Trust	EUR	130,534	SEK	1,371,000	27/07/2020	(458)	–
Northern Trust	EUR	152,280	NOK	1,657,500	27/07/2020	(634)	–
Northern Trust	EUR	152,946	NOK	1,668,000	27/07/2020	(935)	–
Northern Trust	EUR	154,866	NOK	1,692,000	27/07/2020	(1,229)	–
Northern Trust	USD	1,799,363	EUR	1,605,428	31/07/2020	(4,297)	(0.01)
Northern Trust	EUR	4,978,987	CHF	5,310,000	27/07/2020	(11,366)	(0.01)
Northern Trust	EUR	3,896,299	SEK	41,014,000	27/07/2020	(22,385)	(0.03)
Total Forward Currency Contracts						(42,218)	(0.05)
Total Financial Liabilities at Fair Value Through Profit or Loss						(856,051)	(1.01)
						Fair Value €	% of Net Assets
Total investments at fair value through profit or loss						83,191,149	98.36
Cash and cash equivalents and amounts due from Brokers						2,405,875	2.84
Other net liabilities						(1,018,108)	(1.20)
Total net assets attributable to holders of redeemable participating shares						84,578,916	100.00
Analysis of portfolio**						% of Total assets***	
Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regular market						94.31	
OTC financial derivative instruments						1.74	
Other assets						3.95	
						100.00	

*Morgan Stanley and SEB are the counterparties for Contracts for Difference.

** Calculation based on the total assets of the Fund (excluding liabilities). This summary is a UCITS requirement.

*** Transferable securities admitted to an official stock exchange listing or traded on a recognised market.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS

As at 30 June 2020

Trium Absolute Return Fund

Holdings	Financial Assets at Fair Value Through Profit or Loss	Currency	Fair Value US\$	% of Net Assets
Transferable Securities: 95.15% (31 Dec 2019: 60.16%)				
Fixed Interest: 92.70% (31 Dec 2019: 60.11%)				
Corporate Bonds: 19.36% (31 Dec 2019: 0.00%)				
France: 2.98% (31 Dec 2019: 0.00%)				
400,000	Kering PUM 0.00% 30/09/2022	EUR	465,073	1.50
400,000	Selena Sarl PUM 0.00% 25/06/2025	EUR	457,091	1.48
Total France			922,164	2.98
People's Republic of China: 5.08% (31 Dec 2019: 0.00%)				
200,000	ANLLIAN Capital 0.00% 05/02/2025	EUR	209,765	0.68
8,000,000	China Evergrande 4.25% 14/02/2023	HKD	974,905	3.15
400,000	Poseidon Finance 1 0.00% 01/02/2025	USD	387,700	1.25
Total People's Republic of China			1,572,370	5.08
United States: 11.30% (31 Dec 2019: 0.00%)				
1,000,000	Jazz Investments I 1.88% 15/08/2021	USD	976,850	3.16
1,000,000	Palo Alto Networks 0.38% 01/06/2025	USD	1,000,496	3.23
1,000,000	QIAGEN 0.88% 19/03/2021	USD	1,521,500	4.91
Total United States			3,498,846	11.30
Total Corporate Bonds			5,993,380	19.36
Government Bonds: 73.34% (31 Dec 2019: 60.11%)				
United States: 73.34% (31 Dec 2019: 60.11%)				
7,700,000	United States Treasury Bill 0.00% 14/07/2020	USD	7,699,722	24.88
7,500,000	United States Treasury Bill 0.00% 30/07/2020	USD	7,499,275	24.23
7,500,000	United States Treasury Bill 0.00% 25/08/2020	USD	7,498,510	24.23
Total United States			22,697,507	73.34
Total Government Bonds			22,697,507	73.34
Total Fixed Interest			28,690,887	92.70
Equities: 2.45% (31 Dec 2019: 0.05%)				
Belgium: 0.03% (31 Dec 2019: 0.00%)				
192	Telenet Holding	EUR	7,904	0.03
Total Belgium			7,904	0.03

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Holdings	Financial Assets at Fair Value Through Profit or Loss	Currency	Fair Value US\$	% of Net Assets
Equities: 2.45% (31 Dec 2019: 0.05%) (Continued)				
Germany: 0.81% (31 Dec 2019: 0.00%)				
2,228	Brenntag	EUR	117,073	0.38
7,920	Deutsche Telekom	EUR	132,982	0.43
Total Germany			250,055	0.81
Luxembourg: 0.05% (31 Dec 2019: 0.00%)				
2,643	Aroundtown	EUR	15,138	0.05
Total Luxembourg			15,138	0.05
Portugal: 0.17% (31 Dec 2019: 0.00%)				
21,619	The Navigator Company	EUR	52,561	0.17
Total Portugal			52,561	0.17
Spain: 0.03% (31 Dec 2019: 0.05%)				
283	Bolsas y Mercados Espanoles	EUR	10,480	0.03
Total Spain			10,480	0.03
Sweden: 0.80% (31 Dec 2019: 0.00%)				
1,659	Evolution Gaming Group	SEK	98,918	0.32
8,105	Getinge	SEK	150,389	0.48
Total Sweden			249,307	0.80
Switzerland: 0.56% (31 Dec 2019: 0.00%)				
865	Sonova	CHF	172,636	0.56
Total Switzerland			172,636	0.56
Total Equities			758,081	2.45

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Australia: 0.21% (31 Dec 2019: 0.24%)				
(30,454)	Abacus Property Group	AUD	2,712	0.01
5,978	AGL Energy	AUD	1,021	–
944	ASX	AUD	585	–
5,029	BHP Group	GBP	663	–
8,036	Brambles	AUD	1,156	–
(2,482)	Breville Group	AUD	166	–
(21,626)	Charter Hall Long Wale REIT	AUD	3,376	0.01

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* *(Continued)*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Australia: 0.21% (31 Dec 2019: 0.24%) <i>(Continued)</i>				
(21,845)	Charter Hall Retail REIT	AUD	1,349	0.01
7,036	Crown Resorts	AUD	1,159	–
11,903	IAG	AUD	650	–
2,780	MSCI World Real Estate Index	AUD	1,618	0.01
3,914	Orica	AUD	885	–
561,570	Resolute Mining	AUD	44,567	0.15
12,533	Sydney Airport	AUD	1,809	0.01
34,501	Telstra Corp	AUD	464	–
16,882	Vocus Group	AUD	1,277	0.01
33,971	Whitehaven Coal	AUD	464	–
(4,414)	Woodside Petroleum	AUD	691	–
Total Australia			64,612	0.21
Austria: 0.01% (31 Dec 2019: 0.08%)				
(917)	ANDRITZ	EUR	423	–
(543)	Erste Group Bank	EUR	431	–
(1,481)	Raiffeisen Bank International	EUR	2,050	0.01
(1,965)	Voestalpine	EUR	319	–
Total Austria			3,223	0.01
Belgium: 0.01% (31 Dec 2019: 0.15%)				
(111)	Anheuser-Busch InBev	EUR	251	–
1,858	Colruyt	EUR	330	–
112	Elia System Operator	EUR	176	–
3,262	Groupe Bruxelles Lambert	EUR	1,213	0.01
(115)	Ontex Group	EUR	5	–
1,454	Orange Belgium	EUR	–	–
76	Sofina	EUR	132	–
5,252	Solvay	EUR	674	–
236	UCB	EUR	235	–
(536)	Umicore	EUR	623	–
Total Belgium			3,639	0.01
Bermuda: 0.01% (31 Dec 2019: 0.02%)				
98	Axalta Coating Systems	USD	96	–
74	IHS Markit	USD	233	–
242	James River Group	USD	490	–
(95)	Nabors Industries	USD	567	0.01
(596)	SFL	USD	160	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* *(Continued)*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Bermuda: 0.01% (31 Dec 2019: 0.02%) <i>(Continued)</i>				
(520)	Signet Jewelers	USD	213	–
	Total Bermuda		1,759	0.01
Canada: 0.07% (31 Dec 2019: 0.08%)				
3,700	B2Gold	USD	1,998	0.01
1,475	Barrick Gold	USD	3,968	0.01
350	Franco-Nevada	USD	3,388	0.01
194	IMAX	USD	129	–
(173)	Imex Systems	USD	818	–
2,700	Kinross Gold	USD	2,484	0.01
2,106	Lions Gate Entertainment	USD	188	–
1,062	Lions Gate Entertainment	USD	164	–
164	Magna Intl.	USD	10	–
319	Novagold Resources	USD	181	–
37	Novanta	USD	104	–
820	Pan American Silver	USD	3,141	0.01
575	Wheaton Precious Metals	USD	2,616	0.01
3,800	Yamana Gold	USD	2,166	0.01
	Total Canada		21,355	0.07
Cayman Islands: 0.01% (31 Dec 2019: 0.02%)				
(8,300)	ANTA Sports Products Ltd	HKD	1,285	0.01
	Total Cayman Islands		1,285	0.01
Chile: 0.00% (31 Dec 2019: 0.06%)				
Curacao: 0.00% (31 Dec 2019: 0.00%)				
(335)	Schlumberger	USD	482	–
	Total Curacao		482	–
Denmark: 0.11% (31 Dec 2019: 0.09%)				
(2,934)	Ambu	DKK	4,756	0.02
(125)	AP Moller - Maersk	DKK	9,992	0.03
(307)	Coloplast	DKK	1,557	–
(2,739)	Demant	DKK	5,551	0.02
258	Genmab	DKK	3,836	0.01
(524)	GN Store Nord	DKK	662	–
(2,669)	ISS	DKK	5,178	0.02

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* *(Continued)*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Denmark: 0.11% (31 Dec 2019: 0.09%) <i>(Continued)</i>				
2,465	Tryg	DKK	2,599	0.01
Total Denmark			34,131	0.11
Ecuador: 0.06% (31 Dec 2019: 0.01%)				
(1,125)	EU Value Expensive	EUR	1,100	–
765	MSQQEMOL	EUR	215	–
(1,127)	MSQQEMOS	EUR	3,925	0.01
(881)	STOXX Europe 600 Basic Resources	EUR	3,854	0.01
(667)	STOXX Europe 600 Constructions & Materials	EUR	4,586	0.02
(1,395)	STOXX Europe 600 Industrial Goods & Services	EUR	5,799	0.02
Total Ecuador			19,479	0.06
Faeroe Island: 0.00% (31 Dec 2019: 0.00%)				
187	Bakkafrost P/F	NOK	553	–
Total Faeroe Island			553	–
Finland: 0.04% (31 Dec 2019: 0.08%)				
627	Elisa	EUR	859	–
(1,736)	Kojamo	EUR	64	–
1,569	Konecranes	EUR	1,172	0.01
(2,103)	Metsa Board	EUR	721	–
(144)	Metso	EUR	301	–
(380)	Neste	EUR	72	–
(6,569)	Nokia	EUR	205	–
(2,968)	Nokian Renkaat	EUR	522	–
10,018	Nordea Bank Abp	SEK	24	–
(7,614)	Stora Enso	EUR	5,475	0.02
6,661	Valmet	EUR	1,335	0.01
Total Finland			10,750	0.04
France: 0.19% (31 Dec 2019: 0.25%)				
(928)	Accor	EUR	274	–
(384)	Aeroports de Paris	EUR	1,165	–
(2,135)	Air France-KLM	EUR	1,540	0.01
1,802	Arkema	EUR	6,399	0.02
(3,697)	AXA	EUR	270	–
63	BioMerieux	EUR	309	–
(8,775)	Bureau Veritas	EUR	7,789	0.03
5,236	Cie de Saint-Gobain	EUR	2,312	0.01

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* *(Continued)*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
France: 0.19% (31 Dec 2019: 0.25%) <i>(Continued)</i>				
1,498	CNP Assurances	EUR	204	–
(750)	Covivio	EUR	1,942	0.01
(18,300)	EDF	EUR	24	–
(247)	EssilorLuxottica	EUR	558	–
225	Eurazeo	EUR	160	–
253	Fnac Darty	EUR	586	–
373	Gaztransport Et Technigaz	EUR	250	–
(1,313)	Groupe Eurotunnel SE	EUR	174	–
218	Iliad	EUR	1,233	0.01
167	Ingenico Group	EUR	243	–
(7,392)	JCDecaux SA	EUR	11,444	0.04
(37)	Kering	EUR	758	–
(303)	Korian	EUR	148	–
320	L'Oreal	EUR	3,340	0.01
330	Nexans	EUR	304	–
(517)	Orpea	EUR	1,538	0.01
(387)	Pernod Ricard	EUR	1,755	0.01
11,573	Rexel	EUR	3,849	0.01
3,569	Rubis	EUR	1,048	–
(364)	Safran	EUR	3,386	0.01
1,096	SCOR	EUR	477	–
170	Societe BIC	EUR	50	–
(230)	Sodexo	EUR	1,171	–
68	SOITEC	EUR	619	–
2,176	Thales	EUR	2,884	0.01
(281)	Unibail-Rodamco-Westfield	EUR	884	–
392	Vicat	EUR	–	–
(190)	Vinci	EUR	772	–
	Total France		59,859	0.19
Germany: 0.31% (31 Dec 2019: 0.38%)				
(1,006)	adidas	EUR	6,253	0.02
(122)	Allianz	EUR	75	–
(4,923)	BASF	EUR	16,514	0.05
(12,722)	Bayerische Motoren Werke	EUR	787	–
774	Bayerische Motoren Werke	EUR	17	–
(147)	Beiersdorf	EUR	48	–
(6,460)	Commerzbank	EUR	114	–
5,374	Covestro	EUR	5,729	0.02
(1,957)	CTS Eventim AG & Co	EUR	1,256	–
(6,130)	Daimler	EUR	5,910	0.02

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* *(Continued)*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Germany: 0.31% (31 Dec 2019: 0.38%) <i>(Continued)</i>				
(5,908)	Deutsche Lufthansa	EUR	3,573	0.01
654	Duerr	EUR	279	–
(357)	Fresenius	EUR	387	–
(1,357)	Fuchs Petrolub	EUR	74	–
(130)	GEA Group	EUR	80	–
(1,930)	GRENKE	EUR	12,548	0.04
2,706	HELLA GmbH & Co KGaA	EUR	3,297	0.01
696	HelloFresh	EUR	4,043	0.01
77	HOCHTIEF	EUR	43	–
(873)	Knorr-Bremse	EUR	5,620	0.02
(106)	Krones	EUR	89	–
557	MorphoSys	EUR	33	–
(270)	MTU Aero Engines	EUR	2,334	0.01
722	Rocket Internet	EUR	316	–
661	RWE	EUR	118	–
8,183	Schaeffler Perf	EUR	602	–
1,138	Scout24	EUR	346	–
1,128	Siemens	EUR	468	–
(2,280)	Siemens Healthineers	EUR	1,405	0.01
793	Software	EUR	837	–
(230)	STOXX 600 Industrial Sector	EUR	2,008	0.01
(844)	Suedzucker	EUR	46	–
655	Talanx	EUR	734	–
1,304	TeamViewer	EUR	1,719	0.01
(6,408)	Telefonica Deutschland	EUR	131	–
(2,544)	ThyssenKrupp	EUR	1,469	0.01
(3,470)	TUI	GBP	3,118	0.01
1,320	Varta	EUR	10,825	0.04
988	Volkswagen	EUR	1,553	0.01
Total Germany			94,798	0.31
Ghana: 0.00% (31 Dec 2019: 0.02%)				
(27,913)	Tullow Oil	GBP	796	–
Total Ghana			796	–
Gibraltar: 0.00% (31 Dec 2019: 0.04%)				
Hong Kong: 0.00% (31 Dec 2019: 0.01%)				
Ireland: 0.30% (31 Dec 2019: 0.08%)				
(11,920)	AIB Group	EUR	402	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* *(Continued)*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Ireland: 0.30% (31 Dec 2019: 0.08%) <i>(Continued)</i>				
	585 Alkermes	USD	353	–
(5,063)	C&C Group	GBP	30	–
336	DCC	GBP	33	–
134	Horizon Therapeutics	USD	67	–
53,750	iShares Physical Gold ETC	USD	61,033	0.20
15,000	iShares Physical Silver ETC	USD	9,993	0.03
(9,000)	iShares USD High Yield	USD	16,650	0.06
305	Johnson Controls International	USD	149	–
(2,019)	Kerry Group	EUR	3,176	0.01
(455)	Kingspan Group	EUR	50	–
(92)	Paddy Power Betfair	EUR	290	–
(1,923)	Ryanair	EUR	853	–
819	Ryanair	EUR	307	–
(1,585)	UDG Healthcare	GBP	39	–
	Total Ireland		93,425	0.30
Israel: 0.01% (31 Dec 2019: 0.01%)				
2,745	Plus500	GBP	2,891	0.01
	Total Israel		2,891	0.01
Italy: 0.14% (31 Dec 2019: 0.03%)				
6,516	A2A	EUR	140	–
(5,270)	Atlantia	EUR	481	–
(37,909)	Buzzi Unicem	EUR	28,967	0.10
3,685	Interpump Group	EUR	6	–
(596)	Moncler	EUR	172	–
(2,253)	Pirelli & C.	EUR	570	–
(319)	Salvatore Ferragamo	EUR	319	–
(200,576)	Telecom Italia	EUR	9,170	0.03
(131,407)	Telecom Italia	EUR	353	–
(1,536)	Terna Rete Elettrica Nazionale	EUR	751	0.01
38,847	Unipol Gruppo	EUR	698	–
	Total Italy		41,627	0.14
Japan: 0.02% (31 Dec 2019: 0.13%)				
(600)	Aiful	JPY	44	–
(100)	Askul	JPY	343	–
300	DCm	JPY	281	–
(100)	Digital Garage	JPY	204	–
(100)	DIP	JPY	144	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Japan: 0.02% (31 Dec 2019: 0.13%) (Continued)				
	200 Enigmo	JPY	476	–
	100 Fuji Electric	JPY	45	–
	(200) Gakujo	JPY	120	–
	(100) GMO Payment Gateway	JPY	102	–
	100 Goldwin	JPY	500	0.01
	(22) Hitachi High-Technologies	JPY	–	–
	(100) Hitachi Metals	JPY	41	–
	(400) IDOM	JPY	122	–
	(300) Infomart	JPY	233	–
	(100) Internet Initiative Japan	JPY	153	–
	100 Japan Electronic Materials	JPY	170	–
	200 Kajima	JPY	67	–
	(100) Kewpie	JPY	60	–
	100 KYORIN	JPY	64	–
	100 Kyudenko	JPY	189	–
	(100) Media Do	JPY	144	–
	(200) Mitsubishi Estate	JPY	194	–
	(100) Mitsubishi Logisnext	JPY	60	–
	(100) Mitsui Fudosan	JPY	210	–
	(100) Nippon Chutetsukan	JPY	59	–
	(100) Nippon Paint	JPY	111	–
	(3,600) Nissan Motor	JPY	1,030	0.01
	100 Noevir	JPY	5	–
	100 Ono Pharmaceutical	JPY	21	–
	(100) Pacific Metals	JPY	220	–
	100 PCA	JPY	88	–
	(100) Recruit	JPY	129	–
	100 Ryoyo Electro	JPY	184	–
	(100) Sapporo Holdings	JPY	19	–
	(300) Shikibo	JPY	31	–
	(100) Sony	JPY	264	–
	(100) Taiyo Nippon Sanso	JPY	82	–
	(400) Tokyu Fudosan	JPY	170	–
	(400) Toridoll	JPY	137	–
	(400) Unitika	JPY	37	–
	100 Ushio	JPY	49	–
	(100) ValueCommerce	JPY	111	–
	(100) Vector	JPY	43	–
	(100) Welcia	JPY	93	–
	(200) Yamazaki Baking	JPY	61	–
	(100) Yaskawa Electric	JPY	65	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* *(Continued)*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Japan: 0.02% (31 Dec 2019: 0.13%) <i>(Continued)</i>				
(200)	Yoshinoya	JPY	130	–
	Total Japan		7,105	0.02
Jersey: 0.14% (31 Dec 2019: 0.14%)				
94,861	Centamin	GBP	4,014	0.01
(4,126)	Experian	GBP	153	–
7,000	WisdomTree Physical Gold	USD	39,340	0.13
	Total Jersey		43,507	0.14
Luxembourg: 0.05% (31 Dec 2019: 0.02%)				
(20,952)	Aperam	EUR	11,952	0.04
90	Eurofins Scientific	EUR	694	–
(350)	SXTGR Index	EUR	2,620	0.01
	Total Luxembourg		15,266	0.05
Malta: 0.01% (31 Dec 2019: 0.00%)				
3,447	Kindred Group	SEK	1,176	0.01
	Total Malta		1,176	0.01
Monaco: 0.00% (31 Dec 2019: 0.00%)				
(264)	Scorpio Tankers	USD	486	–
	Total Monaco		486	–
Netherlands: 0.23% (31 Dec 2019: 0.05%)				
(6,387)	ABN AMRO Bank	EUR	2,175	0.01
(1,947)	Airbus	EUR	2,920	0.01
328	Akzo Nobel	EUR	51	–
(3,367)	Altice Europe	EUR	819	–
(581)	Arcadis	EUR	149	–
1,143	ASM International	EUR	19,905	0.07
(3,561)	Basic-Fit	EUR	1,067	–
836	BE Semiconductor Industries	EUR	3,286	0.01
567	Corbion	EUR	20	–
1,775	Euronext NV	EUR	10,798	0.04
749	Flow Traders	EUR	118	–
(1,454)	Heineken	EUR	4,029	0.01
(3,028)	ING Groep	EUR	1,121	–
8,600	Koninklijke Ahold Delhaize	EUR	4,279	0.02
(4,283)	Koninklijke BAM Groep	EUR	385	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Netherlands: 0.23% (31 Dec 2019: 0.05%) (Continued)				
(293)	Koninklijke Philips	EUR	117	–
(235)	Mylan	USD	77	–
4,813	Philips Lighting	EUR	6,002	0.02
2,215	Prosus	EUR	6,894	0.02
268	QIAGEN	EUR	90	–
(268)	Randstad	EUR	110	–
2,799	Signify	EUR	3,836	0.01
609	Takeaway.com	EUR	2,950	0.01
Total Netherlands			71,198	0.23
New Zealand: 0.00% (31 Dec 2019: 0.00%)				
(6,461)	Chorus	AUD	936	–
Total New Zealand			936	–
Norway: 0.02% (31 Dec 2019: 0.15%)				
4,025	Leroy Seafood Group	NOK	334	–
(4,581)	Mowi	NOK	541	–
(7,604)	Norsk Hydro	NOK	47	–
21,627	Orkla	NOK	140	–
708	Salmar	NOK	1,000	0.01
(1,275)	Schibsted	NOK	2,080	0.01
(382)	Statoil	NOK	242	–
(2,722)	Storebrand	NOK	631	–
1,361	Tomra Systems	NOK	91	–
Total Norway			5,106	0.02
People's Republic of China: 0.00% (31 Dec 2019: 0.06%)				
Peru: 0.00% (31 Dec 2019: 0.00%)				
(4,436)	Hochschild Mining	GBP	–	–
Total Peru			–	–
Poland: 0.00% (31 Dec 2019: 0.02%)				
(2,599)	Bank Polska Kasa Opieki	PLN	125	–
1,155	CD Projekt	PLN	28	–
(844)	Polski Koncern Naftowy ORLEN	PLN	229	–
Total Poland			382	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss			Fair Value	% of
Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* (Continued)			US\$	Net Assets
Holdings	Description	Currency		
Puerto Rico: 0.00% (31 Dec 2019: 0.00%)				
673	OFG Bancorp	USD	147	–
	Total Puerto Rico		147	–
Russian Federation: 0.04% (31 Dec 2019: 0.02%)				
15,083	Polymetal International	GBP	13,556	0.04
	Total Russian Federation		13,556	0.04
South Africa: 0.01% (31 Dec 2019: 0.00%)				
2,400	Gold Fields ADR	USD	4,152	0.01
45,106	Old Mutual	GBP	98	–
	Total South Africa		4,250	0.01
Spain: 0.16% (31 Dec 2019: 0.05%)				
(202)	Aena SME	EUR	2,234	0.01
(1,809)	Amadeus IT Group	EUR	4,220	0.01
(1,850)	Applus Services	EUR	1,195	0.01
(12,969)	Banco Bilbao Vizcaya Argentaria	EUR	791	–
(2,986)	Bankinter	EUR	115	–
(9,949)	CaixaBank	EUR	379	–
(4,075)	Ferrovial	EUR	6,364	0.02
(23,673)	Grifols	EUR	26,610	0.09
12,478	Iberdrola	EUR	4,154	0.01
(5,216)	Inmobiliaria Colonial Socimi	EUR	2,714	0.01
5,336	Mediaset Espana Comunicacion	EUR	120	–
(533)	Telefonica REITS	EUR	8	–
(1,404)	Zardoya Otis	EUR	252	–
	Total Spain		49,156	0.16
Sweden: 0.12% (31 Dec 2019: 0.51%)				
(7,898)	Assa Abloy	SEK	7,144	0.02
(8,254)	Atlas Copco	SEK	2,497	0.01
2,931	Betsson	SEK	860	–
2,931	Betsson	SEK	12	–
(14,764)	BillerudKorsnas	SEK	5,158	0.02
2,406	Bravida	SEK	191	–
(15,703)	Dometic Group	SEK	2,807	0.01
(9,916)	Electrolux	SEK	4,070	0.01
(10,281)	Elekta	SEK	1,216	–
3,072	Essity	SEK	213	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* *(Continued)*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Sweden: 0.12% (31 Dec 2019: 0.51%) <i>(Continued)</i>				
(2,569)	Hennes & Mauritz	SEK	180	–
(3,304)	Hexpol	SEK	540	–
(2,813)	ICA Gruppen	SEK	1,679	0.01
555	JM	SEK	71	–
1,099	Kinnevik	SEK	122	–
(7,849)	Nibe Industrier	SEK	1,694	0.01
2,456	Peab	SEK	250	–
1,503	Securitas	SEK	240	–
483	Skanska	SEK	421	–
(3,765)	SKF	SEK	266	–
1,923	SKF	SEK	217	–
(6,882)	Svenska Cellulosa	SEK	2,642	0.01
(23,847)	Svenskt Stal	SEK	1,536	0.01
2,819	Swedbank	SEK	497	–
2,994	Swedish Match	SEK	2,696	0.01
640	Swedish Orphan Biovitrum	SEK	60	–
9,453	Tele2	SEK	55	–
(435)	Volvo	SEK	56	–
Total Sweden			37,390	0.12
Switzerland: 0.10% (31 Dec 2019: 0.13%)				
(2,057)	Alcon	CHF	7,674	0.03
105	Allreal	CHF	49	–
211	Baloise	CHF	152	–
6	Belimo	CHF	671	–
1	Chocoladefabriken Lindt & Spruengli	CHF	1,785	0.01
19	Forbo	CHF	762	–
(24,233)	Glencore	GBP	160	–
(20,373)	IWG	GBP	4,594	0.02
68	Partners Group	CHF	728	–
(17)	SGS	CHF	286	–
516	STMicroelectronics	EUR	416	–
267	Sulzer	CHF	17	–
2,272	Sunrise Communications Group	CHF	10,546	0.04
54	Swiss Life	CHF	6	–
(53)	Swiss Re	CHF	54	–
12,238	UBS Group	CHF	631	–
133	VAT Group	CHF	987	–
478	Wizz Air	GBP	118	–
Total Switzerland			29,636	0.10

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Ukraine: 0.00% (31 Dec 2019: 0.04%)				
United Arab Emirates: 0.00% (31 Dec 2019: 0.00%)				
(2,513)	Network International	GBP	903	–
	Total United Arab Emirates		903	–
United Kingdom: 0.73% (31 Dec 2019: 0.50%)				
(3,030)	Ascential	GBP	458	–
985	Associated British Foods	GBP	199	–
33,707	Assura	GBP	498	–
73	Atlassian	USD	106	–
26,320	Avast	GBP	7,689	0.03
2,789	Bodycote	GBP	311	–
(15,861)	BT Group	GBP	1,236	–
5,508	Bunzl	GBP	4,805	0.02
(35)	Cardtronics	USD	4	–
(11,655)	Carnival	GBP	19,048	0.06
145	Compass	GBP	28	–
1,339	Computacenter	GBP	514	–
1,066	Cranswick	GBP	634	–
143	Cushman & Wakefield	USD	78	–
(22,106)	CYBG	GBP	2,818	0.01
1,734	Dialog Semiconductor	EUR	2,983	0.01
7,539	Drax Group	GBP	2,717	0.01
(7,089)	DS Smith	GBP	302	–
27,632	Energiean	GBP	33,165	0.11
19,532	Flex LNG	NOK	1,136	–
1,494	Future	GBP	407	–
1,160	Grainger	GBP	112	–
228	Halma	GBP	121	–
(7,113)	Hammerson	GBP	866	–
(3,828)	Hays	GBP	137	–
1,525	HomeServe	GBP	548	–
18,114	IG Group Holdings	GBP	8,576	0.03
3,039	IMI	GBP	182	–
4,574	Imperial Brands	GBP	1,402	0.01
18,041	Inchcape	GBP	–	–
(3,241)	InterContinental Hotels Group	GBP	10,690	0.04
(5,043)	Intermediate Capital Group	GBP	350	–
(14,047)	International Consolidated Airlines	GBP	8,109	0.03
14,199	J Sainsbury	GBP	1,379	0.01
2,101	Janus Henderson Group	AUD	660	–
(7,714)	John Wood Group	GBP	1,389	0.01

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* *(Continued)*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United Kingdom: 0.73% (31 Dec 2019: 0.50%) <i>(Continued)</i>				
	3,410 Jupiter Fund Management	GBP	279	–
	2,310 KAZ Minerals	GBP	1,645	0.01
	(727) Keywords Studios	GBP	63	–
	(497) Liberty Global	USD	134	–
	(42,461) Lloyds Banking Group	GBP	306	–
	(6,878) LondonMetric Property	GBP	1,330	–
	27,546 M&G	GBP	2,634	0.01
	(12,715) Marston's	GBP	1,969	0.01
	(3,928) Mediclinic International	GBP	458	–
	(2,119) Meggitt	GBP	623	–
	(18,535) Melrose Industries	GBP	1,219	–
	(1,526) Mondi	GBP	96	–
	6,531 Morgan Crucible	GBP	405	–
	(1,921) Next	GBP	1,133	–
	(19,988) Pearson	GBP	390	–
	44,780 Pets at Home	GBP	1,172	–
	(5,906) Playtech	GBP	1,720	0.01
	937 PZ Cussons	GBP	35	–
	96 Reckitt Benckiser Group	GBP	13	–
	(17,350) Restaurant Group	GBP	2,655	0.01
	(95,601) Rolls-Royce	GBP	52,377	0.17
	(9,694) Rotork	GBP	72	–
	(70,336) Royal Bank of Scotland Group	GBP	603	–
	(23,665) Sage Group	GBP	967	–
	(4,350) Schroders	GBP	983	–
	(10,975) Signature Aviation	GBP	128	–
	149 Smiths Group	GBP	222	–
	(4,035) Spectris	GBP	400	–
	(1,232) Spirax-Sarco Engineering	GBP	518	–
	(6,776) Sports Direct International	GBP	2,351	0.01
	23,522 SSP	GBP	53	–
	(2,650) Subsea 7	NOK	1,674	0.01
	(5,141) TalkTalk Group	GBP	261	–
	(16,138) TechnipFMC	EUR	14,548	0.05
	41,445 Tesco	GBP	302	–
	(12,766) Trainline	GBP	2,615	0.01
	(2,927) Travis Perkins	GBP	941	–
	(18,564) Tritax Big Box REIT	GBP	109	–
	10,825 Tullett Prebon	GBP	1,228	–
	(782) Unilever	GBP	1,505	0.01
	(2,431) UNITE Group PLC	GBP	108	–
	4,552 Vesuvius	GBP	68	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United Kingdom: 0.73% (31 Dec 2019: 0.50%) (Continued)				
23,263	Vodafone Group	GBP	177	–
(5,077)	Whitbread	GBP	9,152	0.03
(15,656)	William Hill	GBP	3,385	0.01
Total United Kingdom			226,683	0.73
United States: 0.77% (31 Dec 2019: 0.74%)				
52	1Life Healthcare	USD	230	–
(40)	3M	USD	96	–
102	AAON	USD	24	–
(313)	AAR	USD	199	–
386	AbbVie	USD	653	0.01
(520)	Abercrombie & Fitch	USD	134	–
19	ABIOMED	USD	7	–
80	Accelerate Diagnostics	USD	75	–
4	Acuity Brands	USD	45	–
249	Adtalem Global Education	USD	20	–
(34)	Advance Auto Parts	USD	83	–
153	Advanced Disposal Services	USD	3	–
(111)	Advanced Micro Devices	USD	123	–
(258)	Aerie Pharmaceuticals	USD	9	–
125	AeroVironment	USD	141	–
317	AES Corp/VA	USD	342	–
860	AGNC Investment	USD	119	–
32	Agree Realty	USD	89	–
(83)	Aimmune Therapeutics	USD	94	–
112	Akamai Technologies	USD	327	–
28	Akero Therapeutics	USD	40	–
(414)	Akoustis Technologies	USD	132	–
(781)	Alcoa	USD	207	–
(3,532)	Alexion CVR	USD	1,625	0.01
13	Alleghany	USD	21	–
(49)	Allegiant Travel	USD	51	–
(430)	Alliance Data Systems	USD	2,352	0.01
144	Alliant Energy	USD	113	–
287	Allison Transmission	USD	260	–
(997)	Alphabet	USD	37,397	0.12
14	Alphabet	USD	292	–
561	Altice USA	USD	13	–
4,379	Alussa Energy Acquisition	USD	175	–
86	Ameresco	USD	34	–
(920)	American Airlines	USD	82	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* *(Continued)*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: 0.77% (31 Dec 2019: 0.74%) <i>(Continued)</i>				
176	American Equity Investment Life	USD	131	–
97	American States Water	USD	97	–
232	Americold Realty Trust	USD	9	–
46	Ameriprise Financial	USD	107	–
(66)	AMETEK	USD	25	–
25	Amgen	USD	158	–
358	Amkor Technology	USD	88	–
346	Amphastar Pharmaceuticals	USD	372	–
(16)	Amphenol	USD	43	–
(62)	AnaptysBio	USD	14	–
(177)	Annaly Capital Management	USD	30	–
(306)	Apache	USD	142	–
(207)	Apollo Commercial Real Estate Finance	USD	26	–
58	AptarGroup	USD	247	–
(129)	Arch Residential	USD	325	–
(290)	Arconic	USD	241	–
21	Ares Management	USD	20	–
74	Arrow Electronics	USD	101	–
37	Assurant	USD	151	–
(239)	At Home	USD	260	–
736	Athenex	USD	45	–
(368)	Autoliv	SEK	95	–
399	Avangrid	USD	326	–
(555)	Avaya	USD	259	–
(501)	Avis Budget	USD	301	–
102	Axos Financial	USD	198	–
50	Balchem	USD	84	–
70	Baudax Bio	USD	18	–
159	Berry Global	USD	548	–
(26)	Big Lots	USD	27	–
62	Bill.com	USD	576	0.01
367	BJ's Wholesale Club	USD	58	–
24	Black Hills	USD	18	–
(232)	Blackstone Group	USD	96	–
79	Booz Allen Hamilton	USD	268	–
(236)	Boston Scientific	USD	373	–
510	Brandywine Realty Trust	USD	33	–
(82)	BridgeBio Pharma	USD	48	–
211	Brightview	USD	84	–
504	Bristol-Myers Squibb	USD	830	0.01
(178)	Brixmor Property Group	USD	17	–
(120)	Brown-Forman	USD	414	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: 0.77% (31 Dec 2019: 0.74%) (Continued)				
	54 Buckle	USD	12	–
	343 Bunge	USD	247	–
	211 BWX Technologies	USD	303	–
	195 Cactus	USD	130	–
	153 Calix	USD	177	–
	298 Cal-Maine Foods	USD	765	0.01
	260 Campbell Soup	USD	261	–
	(119) Capital One Financial	USD	1,057	0.01
	365 Cardinal Health	USD	23	–
	(790) Cars.com	USD	366	–
	82 Casella Waste Systems	USD	265	–
	117 Catalent	USD	28	–
	86 Catasys	USD	326	–
	(30) Caterpillar	USD	2	–
	383 CBIZ	USD	144	–
	(179) CBRE	USD	184	–
	1,593 Cel-Sci	USD	530	–
	19 CenterPoint Energy	USD	18	–
	176 Central Garden & Pet	USD	408	–
	220 CH Robinson Worldwide	USD	200	–
	(534) Change Healthcare	USD	285	–
	108 Chegg	USD	64	–
	(1,799) Chevron	USD	4,175	0.02
	(80) Children's Place	USD	255	–
	84 Cimarex Energy	USD	128	–
	(42) Cintas	USD	178	–
	117 Citrix Systems	USD	434	–
	27 Clearwater Paper	USD	61	–
	1,546 Cleveland-Cliffs	USD	25	–
	45 Clorox	USD	164	–
	(710) Clovis Oncology	USD	321	–
	304 CNX Resources	USD	24	–
	227 Columbia Sportswear	USD	176	–
	(286) Commerce Bancshares	USD	266	–
	119 Comtech Telecommunications	USD	55	–
	776 Conagra Brands	USD	1,629	0.01
	(68) Conn's	USD	11	–
	(317) Consolidated Edison	USD	240	–
	(14) Constellation Brands	USD	53	–
	150 Corbus Pharmaceuticals	USD	88	–
	(279) Corning	USD	141	–
	363 Corporate Office Properties	USD	43	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* *(Continued)*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: 0.77% (31 Dec 2019: 0.74%) <i>(Continued)</i>				
(75)	Cree	USD	30	–
135	CryoLife	USD	68	–
245	CSG Systems International	USD	42	–
281	CVS Health	USD	101	–
74	Darden Restaurants	USD	117	–
256	Darling Ingredients	USD	202	–
(114)	Dave & Buster's Entertainment	USD	153	–
94	DaVita	USD	34	–
29	Deere	USD	130	–
417	Dentsply Sirona	USD	53	–
10	Dexcom	USD	223	–
96	Dick's Sporting Goods	USD	149	–
74	Digital Turbine	USD	56	–
(320)	DISH Network	USD	250	–
186	Donaldson	USD	40	–
(122)	Dow	USD	87	–
(55)	Duke Energy	USD	348	–
10	DuPont de Nemours	USD	17	–
87	Easterly Government Properties	USD	30	–
353	eBay	USD	227	–
169	Echo Global Logistics	USD	240	–
(20)	Ecolab	USD	27	–
(19,679)	Ecopetrol	USD	6,297	0.02
49	El Paso Electric	USD	43	–
(83)	Elanco Animal Health	USD	71	–
140	Electronic Arts	USD	217	–
1,053	Empire State Realty Trust	USD	118	–
192	Employers	USD	144	–
54	Energizer	USD	119	–
(667)	Enerpac Tool Group	USD	125	–
16	Enphase Energy	USD	36	–
133	EOG Resources	USD	112	–
(380)	EQT	USD	586	0.01
9	Equinix	USD	142	–
790	Equity Commonwealth	USD	409	–
(24)	Estee Lauder Cos	USD	156	–
212	Etsy	USD	3,535	0.01
(747)	Eventbrite	USD	93	–
175	Evergy	USD	17	–
189	Evoqua Water Technologies	USD	75	–
178	Exelon	USD	281	–
196	Expeditors International of Washington	USD	409	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* *(Continued)*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: 0.77% (31 Dec 2019: 0.74%) <i>(Continued)</i>				
	66 Exponent	USD	189	–
(1,230)	Exxon Mobil	USD	1,271	0.01
80	F5 Networks	USD	92	–
(6,434)	Facebook	USD	20,174	0.07
(28)	Fidelity National Information Services	USD	69	–
(677)	FireEye	USD	425	–
296	First Interstate BancSystem	USD	12	–
(263)	FirstEnergy	USD	267	–
468	FLIR Systems	USD	516	–
(530)	Fluor	USD	477	–
125	Focus Financial Partners	USD	468	–
142	Foot Locker	USD	102	–
(2,829)	Ford Motor	USD	625	0.01
(879)	ForeScout Technologies	USD	753	0.01
96	Fortive	USD	124	–
249	Fox	USD	271	–
84	Fresh Del Monte Produce	USD	65	–
18	Generac	USD	75	–
50	General Dynamics	USD	170	–
(259)	General Motors	USD	461	–
1,267	Genmark Diagnostics	USD	1,068	0.01
63	Getty Realty	USD	40	–
(233)	G-III Apparel Group	USD	70	–
(153)	Gilead Sciences	USD	34	–
(177)	Glaukos	USD	405	–
(16)	Goldman Sachs	USD	73	–
27	Goosehead Insurance	USD	57	–
94	Grand Canyon Education	USD	64	–
479	Graphic Packaging	USD	123	–
501	Hain Celestial	USD	236	–
121	Hamilton Lane	USD	257	–
148	Hannon Armstrong	USD	36	–
342	Healthcare Trust of America	USD	129	–
(74)	Henry Schein	USD	90	–
110	Hexcel	USD	116	–
364	Highwoods Properties	USD	49	–
72	Hilton Worldwide	USD	165	–
156	HNI	USD	263	–
536	HP	USD	327	–
45	Hubbell	USD	296	–
7	Humana	USD	92	–
168	IAA	USD	151	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* *(Continued)*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: 0.77% (31 Dec 2019: 0.74%) <i>(Continued)</i>				
16	IAC	USD	296	–
53	Ichor	USD	54	–
150	ICU Medical	USD	931	0.01
76	IDEX	USD	118	–
(28)	Imex Systems	USD	8	–
(436)	Infinera	USD	65	–
95	Ingevity	USD	46	–
50	Innospec	USD	163	–
(359)	Innoviva	USD	340	–
35	Inphi	USD	38	–
108	Inseego	USD	80	–
303	Insperty	USD	815	0.01
36	Inter Parfums	USD	146	–
445	Interactive Brokers	USD	402	–
(116)	Intercept Pharmaceuticals	USD	798	0.01
47	Intercontinental Exchange	USD	56	–
101	International Bancshares	USD	203	–
22	Intuit	USD	122	–
(29)	Intuitive Surgical	USD	332	–
(1,046)	Invesco	USD	204	–
36	Iron Mountain	USD	49	–
480	Ironwood Pharmaceuticals	USD	126	–
34	Jack Henry & Associates	USD	99	–
123	Jacobs Engineering	USD	283	–
54	JB Hunt Transport Services	USD	56	–
34	Kansas City Southern	USD	69	–
16	Karuna Therapeutics	USD	49	–
(53)	Keysight Technologies	USD	91	–
(1,915)	Kezar Life Sciences	USD	62	–
(1,072)	Kimco Realty	USD	223	–
50	Kinsale Capital	USD	146	–
(201)	Kontoor Brands	USD	89	–
570	Kroger	USD	949	0.01
(37)	Lamar Advertising	USD	281	–
14	Lancaster Colony	USD	112	–
30	Lattice Semiconductor	USD	26	–
537	Laureate Education	USD	141	–
50	Leidos	USD	63	–
15	LendingTree	USD	289	–
34	Liberty Broadband	USD	2	–
(122)	Liberty Media A	USD	72	–
251	Liberty Media SiriusXM	USD	67	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* *(Continued)*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: 0.77% (31 Dec 2019: 0.74%) <i>(Continued)</i>				
3,346	Liberty Oilfield Services	USD	132	–
39	Livongo Health	USD	8	–
(24)	Lowe's Cos	USD	4	–
(84)	Lyft	USD	152	–
207	MACOM Technology Solutions	USD	222	–
(90)	Macquarie Infrastructure	USD	29	–
36	Madison Square Garden	USD	55	–
16	ManTech International Corp/VA	USD	55	–
302	Marathon Petroleum	USD	251	–
44	MarineMax	USD	12	–
(82)	Marsh & McLennan Cos	USD	96	–
477	Marten Transport	USD	71	–
319	Masco	USD	597	0.01
26	Mastec	USD	38	–
155	Match	USD	1,637	0.01
143	MAXIMUS	USD	75	–
67	Meridian Bioscience	USD	114	–
7	Mesa Laboratories	USD	58	–
338	Meta Financial	USD	65	–
31	Microchip Technology	USD	19	–
146	MKS Instruments	USD	460	–
158	Moderna	USD	463	–
(225)	Mosaic	USD	108	–
44	Motorola Solutions	USD	–	–
(2)	MSCI World Real Estate Index	USD	–	–
70	Nasdaq OMX Group	USD	94	–
91	National Storage Affiliates Trust	USD	159	–
185	Nektar Therapeutics	USD	205	–
39	Netflix	USD	294	–
17,977	New Fortress Energy	USD	12,904	0.04
117	New Jersey Resources	USD	149	–
1,242	Newmont Goldcorp	USD	5,977	0.02
35	NextEra Energy	USD	95	–
104	NIC	USD	57	–
91	Nike	USD	215	–
(15)	Nordson	USD	34	–
10	NVIDIA	USD	137	–
(20,662)	Occidental Petroleum	USD	15,057	0.05
22	Old Dominion Freight Line	USD	145	–
68	Omeros	USD	3	–
(262)	Oneok	USD	159	–
39	Onto Innovation	USD	40	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: 0.77% (31 Dec 2019: 0.74%) (Continued)				
1,111	Orasure Technologies	USD	1,331	0.01
(149)	Outfront Media	USD	195	–
42	Overstock.com	USD	14	–
64	Palomar	USD	246	–
180	Paramount Group	USD	16	–
(11)	Paycom Software	USD	117	–
(42)	Penn National Gaming	USD	14	–
222	PennyMac Financial Services	USD	16	–
152	Pentair	USD	333	–
(128)	Perspecta	USD	65	–
(39)	Phathom Pharmaceuticals	USD	98	–
224	Pluralsight	USD	31	–
65	PNC Financial Services Group	USD	104	–
38	Pool	USD	245	–
167	Post	USD	282	–
(358)	PPD	USD	38	–
62	PPG Industries	USD	74	–
(2)	Primerica	USD	–	–
16	Principia Biopharma	USD	53	–
37	Procter & Gamble	USD	109	–
86	Progress Software	USD	159	–
140	Progressive	USD	175	–
82	Proofpoint	USD	105	–
128	Providence Service	USD	18	–
(30)	PTC Therapeutics	USD	58	–
(685)	Puma Biotechnology	USD	25	–
104	Qualcomm	USD	132	–
79	Qualys	USD	47	–
112	Quest Diagnostics	USD	307	–
177	Ralph Lauren	USD	91	–
89	Raymond James Financial	USD	41	–
(189)	Raytheon Technologies	USD	451	–
(133)	Realogy	USD	4	–
(712)	Red Robin Gourmet Burgers	USD	343	–
131	Redfin	USD	508	–
18	Regeneron Pharmaceuticals	USD	63	–
45	Rent-A-Center	USD	81	–
76	Replimune Group	USD	241	–
32	ResMed	USD	488	–
672	Retail Properties of America	USD	392	–
18	Rockwell Automation	USD	20	–
(44)	Roku	USD	129	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: 0.77% (31 Dec 2019: 0.74%) (Continued)				
(51)	Roper Technologies	USD	246	–
433	Royal Gold	USD	3,295	0.01
142	Rush Enterprises	USD	51	–
30	S&P Global	USD	95	–
42	Saia	USD	102	–
(357)	Sangamo Therapeutics	USD	309	–
(105)	Santander Consumer	USD	–	–
96	SBA Communications	USD	13	–
220	Schneider National	USD	211	–
16	Science Applications	USD	41	–
(237)	Scientific Games	USD	189	–
91	Sensient Technologies	USD	231	–
(272)	Seritage Growth Properties	USD	89	–
118	ServiceMaster Global	USD	51	–
13	ServiceNow	USD	40	–
63	ShockWave Medical	USD	99	–
55	Shutterstock	USD	72	–
982	Silgan	USD	874	0.01
25	Simpson Manufacturing	USD	37	–
24	SiTime	USD	36	–
(428)	Six Flags Entertainment	USD	794	0.01
166	Skechers U.S.A.	USD	347	–
38	Skyline Champion	USD	41	–
(161)	Smartsheet	USD	8	–
(157)	Southern	USD	193	–
156	Southwest Gas	USD	60	–
(108)	Spirit AeroSystems	USD	360	–
(180)	Spirit Airlines	USD	1	–
578	Sportsman's Warehouse	USD	62	–
259	STAG Industrial	USD	66	–
115	Standard Motor Products	USD	162	–
167	State Street	USD	57	–
23	Stepan	USD	117	–
153	Sterling Bancorp/DE	USD	180	–
129	Stitch Fix	USD	249	–
10	Strategic Education	USD	77	–
(58)	Stryker	USD	234	–
191	Summit Hotel Properties	USD	51	–
(68)	Summit Materials	USD	12	–
(482)	Sunnova Energy International	USD	365	–
(73)	Sunrun	USD	18	–
250	Switch	USD	35	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* *(Continued)*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: 0.77% (31 Dec 2019: 0.74%) <i>(Continued)</i>				
	69 Synnex	USD	227	–
	35 T. Rowe Price Group Inc	USD	109	–
	217 Talos Energy	USD	80	–
(1,057)	Tanger Factory Outlet Centers	USD	206	–
	99 TechTarget	USD	56	–
	42 Tempur Sealy International	USD	157	–
(747)	Tenneco	USD	7	–
	161 Teradata	USD	79	–
	148 Terreno Realty	USD	19	–
(336)	Texas Pacific Land Trust	USD	10,224	0.04
1,163	TG Therapeutics	USD	271	–
	1 Toll Brothers	USD	–	–
	121 Tootsie Roll Industries	USD	189	–
	12 TopBuild	USD	83	–
	38 TPI Composites	USD	55	–
	107 Tractor Supply	USD	498	–
(62)	Transdigm Group	USD	976	0.01
	53 Tricida	USD	20	–
	106 Trimble	USD	87	–
(217)	Triumph	USD	20	–
	36 Trupanion	USD	32	–
	222 Tutor Perini	USD	117	–
	64 Tyler Technologies	USD	574	–
(288)	Uber Technologies	USD	441	–
	128 UDR	USD	126	–
(1,096)	Unisys	USD	262	–
	18 United Rentals	USD	155	–
	45 UnitedHealth	USD	100	–
	8 Universal Health Realty Income Trust	USD	47	–
	157 Upwork	USD	51	–
	474 Urban Edge Properties	USD	326	–
(105)	US Bancorp	USD	194	–
	204 US Foods	USD	68	–
(1,060)	Valero Energy	USD	2,600	0.01
	64 Vapotherm	USD	49	–
	120 Varonis Systems	USD	60	–
	72 Veeco Instruments	USD	21	–
(745)	VEREIT	USD	178	–
	37 Verizon Communications	USD	37	–
	50 Vertex Pharmaceuticals	USD	406	–
(242)	VF	USD	394	–
	290 VICI Properties	USD	46	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS (Continued)

As at 30 June 2020

Trium Absolute Return Fund (Continued)

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 3.88% (31 Dec 2019: 4.21%)* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: 0.77% (31 Dec 2019: 0.74%) (Continued)				
	32 Vicor	USD	99	–
(153)	Viking Therapeutics	USD	53	–
433	Virtu Financial	USD	315	–
(24)	Visa	USD	9	–
160	VMware	USD	1,653	0.01
(294)	Vonage	USD	2	–
146	Voya Financial	USD	138	–
121	Walmart	USD	55	–
(4,614)	Walt Disney	USD	28,124	0.09
(331)	WashREIT	USD	92	–
25	Waste Management	USD	77	–
(19)	Wayfair	USD	136	–
130	Webster Financial	USD	334	–
55	Werner Enterprises	USD	46	–
310	WesBanco	USD	322	–
(61)	Wesco International Perf	USD	4,479	0.02
(116)	Western Alliance Bancorp	USD	105	–
19	Western Digital	USD	62	–
27	Whirlpool	USD	36	–
9	Wingstop	USD	35	–
256	World Wrestling Entertainment	USD	221	–
144	WW International	USD	80	–
124	Wyndham Hotels & Resorts	USD	214	–
(76)	Wynn Resorts	USD	916	0.01
(219)	Xenia Hotels & Resorts	USD	147	–
(125)	Yum! Brands	USD	461	–
291	Zillow	USD	387	–
208	Zillow	USD	144	–
261	Zix	USD	182	–
81	Zogenix	USD	125	–
33	Zumiez	USD	48	–
(117)	Zuora	USD	49	–
1,955	Zynga	USD	54	–
Total United States			238,210	0.77
Total Contracts for Difference			1,199,757	3.88

Options: 7.24% (31 Dec 2019: 0.87%)

Broker/ Counterparty	Description	Maturity Date	Strike Price	No. of Contracts	Fair Value US\$	% of Net Assets
Morgan Stanley	Opt. ABB Call 24 18/09/2020	18/09/2020	24.00	2,000	56,995	0.18

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Options: 7.24% (31 Dec 2019: 0.87%) (Continued)

Broker/ Counterparty	Description	Maturity Date	Strike Price	No. of Contracts	Fair Value US\$	% of Net Assets
Morgan Stanley	Opt. Airbus Call 120 18/09/2020	18/09/2020	120.00	400	1,348	–
Morgan Stanley	Opt. Airbus Call 92 18/09/2020	18/09/2020	92.00	700	29,885	0.10
Morgan Stanley	Opt. Alphabet Call 1520 18/09/2020	18/09/2020	1520.00	23	86,250	0.28
Morgan Stanley	Opt. Amazon.com Call 2170 18/09/2020	18/09/2020	2170.00	4	244,880	0.79
Morgan Stanley	Opt. Apple Call 320 18/09/2020	18/09/2020	320.00	65	344,110	1.11
Morgan Stanley	Opt. Bayer Call 92 18/09/2020	18/09/2020	92.00	500	5,618	0.02
Morgan Stanley	Opt. Bayerische Motoren Werke Call 70 18/09/2020	18/09/2020	70.00	400	18,875	0.06
Morgan Stanley	Opt. Boeing Put 150 18/09/2020	18/09/2020	150.00	20	19,300	0.06
Morgan Stanley	Opt. CNH Industrial Call 10 18/09/2020	18/09/2020	10.00	100	1,668	0.01
Morgan Stanley	Opt. CNH Industrial Call 7 18/09/2020	18/09/2020	7.00	200	38,570	0.13
Morgan Stanley	Opt. Dax Index Put 9000 18/09/2020	18/09/2020	9000.00	200	96,396	0.31
Morgan Stanley	Opt. Electricite de France Call 10 18/09/2020	18/09/2020	10.00	2,000	33,705	0.11
Morgan Stanley	Opt. Euro Stoxx 50 Call 3450 17/07/2020	17/07/2020	3450.00	150	14,156	0.05
Morgan Stanley	Opt. Euro Stoxx 50 Call 3525 17/07/2020	17/07/2020	3525.00	200	7,190	0.02
Morgan Stanley	Opt. Euro Stoxx 50 Call 3750 17/07/2020	17/07/2020	3750.00	700	2,359	0.01
Morgan Stanley	Opt. Euro Stoxx 50 Put 2800 17/07/2020	17/07/2020	2800.00	200	15,954	0.05
Morgan Stanley	Opt. Facebook Call 210 18/09/2020	18/09/2020	210.00	73	197,976	0.64
Morgan Stanley	Opt. Facebook Put 200 17/07/2020	17/07/2020	200.00	60	6,480	0.02
Morgan Stanley	Opt. FTSE 250 Index Call 24000 18/09/2020	18/09/2020	24000.00	34	–	–
Morgan Stanley	Opt. FTSE 250 Index Call 24000 18/12/2020	18/12/2020	24000.00	24	981	–
Societe Generale	Opt. FXO Call 7.78 23/07/2020	23/07/2020	–	25,000,000	3,967	0.01
Morgan Stanley	Opt. GSX Put 15 16/10/2020	16/10/2020	15.00	75	12,938	0.04
Morgan Stanley	Opt. Microsoft Call 185 18/09/2020	18/09/2020	185.00	121	284,834	0.92
Morgan Stanley	Opt. Peugeot Call 19 18/09/2020	18/09/2020	19.00	2,000	42,693	0.14
Morgan Stanley	Opt. Porsche Call 60 18/12/2020	18/12/2020	60.00	500	112,912	0.37
Morgan Stanley	Opt. Renault Call 32 18/09/2020	18/09/2020	32.00	800	53,928	0.17
Morgan Stanley	Opt. Renault Call 40 17/07/2020	17/07/2020	40.00	1,250	1,404	–
Morgan Stanley	Opt. Russell 2000 Index Put 1000 18/09/2020	18/09/2020	1000.00	50	46,500	0.15
Morgan Stanley	Opt. Russell 2000 Index Put 800 18/09/2020	18/09/2020	800.00	250	64,375	0.21
Morgan Stanley	Opt. S&P 500 Index Put 2600 18/09/2020	18/09/2020	2600.00	30	119,730	0.39
Morgan Stanley	Opt. S&P 500 Index Put 2600 18/09/2020	18/09/2020	2400.00	40	87,040	0.28
Morgan Stanley	Opt. S&P 500 Index Put 2900 17/07/2020	17/07/2020	2900.00	25	51,250	0.17
Morgan Stanley	Opt. Siemens Call 114 17/07/2020	17/07/2020	114.00	850	45,839	0.15
Morgan Stanley	Opt. Siemens Healthineers Call 47 17/07/2020	17/07/2020	47.00	250	1,124	–
Morgan Stanley	Opt. Siemens Put 90 17/07/2020	17/07/2020	90.00	750	19,380	0.06
Morgan Stanley	Opt. Tesla Put 300 18/09/2020	18/09/2020	300.00	80	20,000	0.07
Morgan Stanley	Opt. Tesla Put 900 17/07/2020	17/07/2020	900.00	10	8,000	0.03
Morgan Stanley	Opt. Thales Call 100 18/09/2020	18/09/2020	100.00	447	17,577	0.06
Morgan Stanley	Opt. Walt Disney Call 140 18/09/2020	18/09/2020	140.00	225	16,200	0.05

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS (Continued)

As at 30 June 2020

Trium Absolute Return Fund (Continued)

Financial Assets at Fair Value Through Profit or Loss

Options: 7.24% (31 Dec 2019: 0.87%) (Continued)

Broker/ Counterparty	Description	Maturity Date	Strike Price	No. of Contracts	Fair Value US\$	% of Net Assets
Morgan Stanley	Opt. Zoom Put 90 20/11/2020	20/11/2020	90.00	70	7,350	0.02
Total Options					2,239,737	7.24

Futures Contracts: 0.25% (31 Dec 2019: 0.05%)

Broker/ Counterparty	Description	Maturity Date	Notional Value	No. of Contracts	Unrealised gain US\$	% of Net Assets
Morgan Stanley	Fut. FTSE 100 Index ICF Sep20	18/09/2020	(380,868)	(5)	2,193	0.01
Morgan Stanley	Fut. ICE ECX Emission Dec20	14/12/2020	121,203	4	6,741	0.02
Morgan Stanley	Fut. ICE ECX Emission Dec21	20/12/2021	183,827	6	43,585	0.14
Morgan Stanley	Fut. MDAX Index Sep20	18/09/2020	(144,932)	(1)	1,309	–
Morgan Stanley	Fut. S&P 500 E-mini CME Sep20	18/09/2020	2,317,650	15	24,150	0.08
Total Futures Contracts					77,978	0.25

Interest Rate Swaps: 1.05% (31 Dec 2019: 0.01%)

Morgan Stanley	IRSW MXN Rcv 6.21% Pay TIE 28D	01/11/2023	100,000,000	125,565	0.41
Morgan Stanley	IRSW MXN Rcv 6.34% Pay TIE 28D	12/10/2023	25,000,000	34,416	0.11
Morgan Stanley	IRSW MXN Rcv 6.41% Pay TIE 28D	08/12/2023	120,000,000	164,104	0.53
Total Interest Rate Swaps				324,085	1.05

Forward Currency Contracts: 5.38% (31 Dec 2019: 11.52%)

Counterparty	Currency bought	Amount	Currency sold	Amount	Maturity date	Unrealised gain US\$	% of Net Assets
Morgan Stanley	USD	40,000,000	CNH	280,883,600	4/08/2020	346,824	1.12
Northern Trust	TWD	293,130,000	USD	10,000,000	21/10/2020	107,678	0.35
Northern Trust	USD	211,425	CHF	200,000	27/07/2020	167	–
Societe Generale	TRY	36,920,100	USD	5,000,000	6/07/2020	381,373	1.23
Societe Generale	CNH	284,984,000	USD	40,000,000	4/08/2020	232,042	0.75
Societe Generale	TWD	299,640,000	USD	10,000,000	21/07/2020	212,257	0.69
Societe Generale	USD	20,000,000	CNH	140,597,600	4/08/2020	151,417	0.49
Societe Generale	TWD	292,180,000	USD	10,000,000	16/11/2020	96,077	0.31
Societe Generale	TWD	290,100,000	USD	10,000,000	17/12/2020	49,251	0.16
Societe Generale	CNH	71,020,400	USD	10,000,000	4/08/2020	26,162	0.08
Societe Generale	CNH	71,013,850	USD	10,000,000	4/08/2020	25,237	0.08
Societe Generale	USD	500,000	CLP	389,625,000	16/09/2020	25,103	0.08
Societe Generale	HKD	50,472,500	USD	6,500,000	27/07/2020	11,390	0.04

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS (Continued)

As at 30 June 2020

Trium Absolute Return Fund (Continued)

Financial Assets at Fair Value Through Profit or Loss

Forward Currency Contracts: 5.38% (31 Dec 2019: 11.52%) (Continued)

Counterparty	Currency bought	Amount	Currency sold	Amount	Maturity date	Unrealised gain US\$	% of Net Assets
Societe Generale	NZD	1,607,076	AUD	1,500,000	16/09/2020	1,550	–
Total Forward Currency Contracts						1,666,528	5.38
Total Financial Assets at Fair Value Through Profit or Loss						34,957,053	112.95

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))*

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Australia: (0.11%) (31 Dec 2019: (0.17%))				
(1,679)	Appen	AUD	(365)	–
(21,096)	Aurizon	AUD	(1,903)	(0.01)
(9,541)	Bapcor	AUD	(730)	–
2,174	CIMIC Group	AUD	(736)	–
306	Cochlear	AUD	(42)	–
(8,962)	Collins Foods	AUD	(8,357)	(0.03)
(23,436)	Costa Group	AUD	(1,462)	(0.01)
(1,986)	Domino's Pizza Enterprises	AUD	(2,015)	(0.01)
4,273	Fortescue Metals Group	AUD	(65)	–
9,647	InvoCare	AUD	(2,821)	(0.01)
(433)	Macquarie Group	AUD	(427)	–
(802)	Magellan Financial Group	AUD	(1,643)	(0.01)
22,673	Mirvac Group REIT	AUD	(3,194)	(0.01)
(8,698)	NextDC	AUD	(1,209)	–
23,115	Omni Bridgeway	AUD	(1,105)	–
(5,931)	OZ Minerals	AUD	(2,205)	(0.01)
(39,184)	Service Stream	AUD	(1,090)	–
(22,844)	Steadfast Group	AUD	(8)	–
19,093	Tassal Group	AUD	(4,269)	(0.01)
4,716	Transurban Group	AUD	(593)	–
Total Australia			(34,239)	(0.11)
Austria: (0.06%) (31 Dec 2019: (0.01%))				
5,126	ams	CHF	(1,932)	(0.01)
3,610	IMMOFINANZ	EUR	(4,182)	(0.02)
3,003	Lenzing	EUR	(7,085)	(0.02)
1,180	OMV	EUR	(1,010)	–
234	Schoeller-Bleckmann Oilfield Equipment	EUR	(937)	–
1,524	Uniqa Insurance Group	EUR	(274)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Austria: (0.06%) (31 Dec 2019: (0.01%)) (continued)				
(4,970)	Verbund	EUR	(1,505)	(0.01)
222	Vienna Insurance Group AG Wiener Versicherung Gruppe	EUR	(75)	–
(2,761)	Wienerberger	EUR	(27)	–
	Total Austria		(17,027)	(0.06)
Belgium: (0.04%) (31 Dec 2019: (0.09%))				
61	Ackermans & van Haaren	EUR	(384)	–
161	Aedifica	EUR	(298)	–
1,566	Ageas	EUR	(1,340)	(0.01)
80	Barco	EUR	(863)	–
328	Bekaert	EUR	(247)	–
2,467	Bpost	EUR	(457)	–
209	Cofinimmo	EUR	(379)	–
13,266	Euronav	EUR	(4,698)	(0.02)
122	Galapagos	EUR	(487)	–
(851)	KBC Group	EUR	(104)	–
(239)	Melexis	EUR	(483)	–
1,846	Proximus	EUR	(5)	–
3,683	Telenet Group	EUR	(2,565)	(0.01)
595	Tessengerlo Group	EUR	(669)	–
1,189	Warehouses De Pauw	EUR	(340)	–
	Total Belgium		(13,319)	(0.04)
Bermuda: (0.01%) (31 Dec 2019: (0.01%))				
(66)	Arch Capital Group	USD	(63)	–
(87)	Argo Group International	USD	–	–
121	Axis Capital	USD	(209)	–
60	Everest Re Group	USD	(506)	(0.01)
(104)	Kiniksa Pharmaceuticals	USD	–	–
(2,712)	Lancashire	GBP	(274)	–
417	Lazard	USD	(330)	–
(188)	Marvell Technology Group	USD	(34)	–
40	RenaissanceRe	USD	(234)	–
(67)	Triton International	USD	(81)	–
	Total Bermuda		(1,731)	(0.01)
Canada: (0.01%) (31 Dec 2019: (0.02%))				
168	BCE	USD	(92)	–
(3,188)	Cenovus Energy	USD	(223)	–
(156)	Masonite International	USD	(271)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Canada: (0.01%) (31 Dec 2019: (0.02%)) (continued)				
1,349	Primo Water	USD	(3)	–
(26)	Shopify	USD	(3,428)	(0.01)
278	Suncor Energy	USD	(236)	–
Total Canada			(4,253)	(0.01)
Cayman Islands: (0.03%) (31 Dec 2019: (0.01%))				
16	Alibaba Group	USD	(137)	–
536	Ambarella	USD	(678)	–
115	Baidu	USD	(246)	–
126	BeyondSpring	USD	(76)	–
(1,174)	Farfetch	USD	(1,115)	–
(2,000)	GSX Techedu ADR	USD	(7,660)	(0.03)
Total Cayman Islands			(9,912)	(0.03)
Chile: (0.03%) (31 Dec 2019: 0.00%)				
(17,501)	Antofagasta	GBP	(9,672)	(0.03)
Total Chile			(9,672)	(0.03)
Denmark: (0.05%) (31 Dec 2019: (0.15%))				
97	Carlsberg	DKK	(121)	–
(248)	Chr Hansen	DKK	(1,358)	(0.01)
833	Danske Bank	DKK	(1)	–
(34)	DSV	DKK	(93)	–
28	H Lundbeck	DKK	(38)	–
543	Jyske Bank	DKK	(1,204)	–
1,572	Novo Nordisk	DKK	(1,909)	(0.01)
(8,200)	Novozymes	DKK	(6,812)	(0.02)
850	Orsted	DKK	(381)	–
78	Pandora	DKK	(1)	–
(336)	Rockwool International	DKK	(201)	–
2,475	Royal Unibrew	DKK	(2,165)	(0.01)
407	Sydbank	DKK	(270)	–
796	Topdanmark	DKK	(3)	–
13	Vestas Wind Systems	DKK	–	–
Total Denmark			(14,557)	(0.05)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Ecuador: (0.02%) (31 Dec 2019: (0.03%))				
1,895	MSSTUKDO	GBP	(6,629)	(0.02)
Total Ecuador			(6,629)	(0.02)
Finland: (0.02%) (31 Dec 2019: (0.05%))				
9,118	Fortum	EUR	(92)	–
1,042	Grifols	EUR	(226)	–
1,297	Huhtamaki	EUR	(15)	–
6,743	Kemira	EUR	(630)	–
(1,656)	Kesko	EUR	(3)	–
706	Kone	EUR	(83)	–
(43)	Orion	EUR	–	–
4,595	UPM-Kymmene	EUR	(3,743)	(0.02)
(4,092)	Wartsila	EUR	(117)	–
Total Finland			(4,909)	(0.02)
France: (0.22%) (31 Dec 2019: (0.32%))				
(96)	Air Liquide	EUR	(108)	–
(170)	Amundi	EUR	(63)	–
(2,033)	Atos	EUR	(377)	–
3,082	BNP Paribas	EUR	(1,897)	(0.01)
(4,505)	Bollore	EUR	(2)	–
(1,305)	Bouygues	EUR	(5)	–
(267)	Capgemini	EUR	(391)	–
2,677	Carrefour	EUR	(1,332)	–
(4)	Christian Dior	EUR	(14)	–
325	Danone	EUR	(689)	–
53	Dassault Aviation	EUR	(970)	–
(83)	Dassault Systemes	EUR	(86)	–
(1,518)	Edenred	EUR	(20)	–
2,276	Elior Group	EUR	(1,514)	(0.01)
18,629	Engie	EUR	(5,129)	(0.02)
3,519	Eramet	EUR	(9,014)	(0.03)
4,676	Eutelsat Communications	EUR	(7,145)	(0.02)
506	Gecina	EUR	(945)	–
290	ICADE	EUR	(425)	–
(617)	Imerys	EUR	(39)	–
170	Ipsen	EUR	(131)	–
(1,624)	Klepierre	EUR	(4)	–
(1,561)	Legrand	EUR	(2,141)	(0.01)
(8)	LVMH Moët Hennessy - Louis Vuitton	EUR	(25)	–
641	Metropole Television	EUR	(130)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
France: (0.22%) (31 Dec 2019: (0.32%)) (continued)				
(133)	Michelin	EUR	(2)	–
(3,682)	Natixis	EUR	(435)	–
(24,647)	Peugeot	EUR	(3,487)	(0.01)
(948)	Plastic Omnium	EUR	(192)	–
697	Publicis Groupe	EUR	(214)	–
(1,842)	Remy Cointreau	EUR	(4,155)	(0.01)
(13,976)	Renault	EUR	(3,525)	(0.01)
(704)	Schneider Electric	EUR	(1,704)	(0.01)
(1,228)	SEB	EUR	(5,818)	(0.02)
(559)	Societe Generale	EUR	(137)	–
106	Sopra Steria	EUR	(12)	–
670	SPIE	EUR	(159)	–
3,474	Suez	EUR	(1,105)	–
33	Teleperformance	EUR	(1)	–
2,322	TF1	EUR	(837)	–
3,069	TOTAL	EUR	(5,079)	(0.02)
(712)	Ubisoft Entertainment	EUR	(2,913)	(0.01)
(752)	Valeo	EUR	(559)	–
1,266	Veolia Environnement	EUR	(222)	–
(7,982)	Verallia SASU	EUR	(4,484)	(0.02)
1,765	Vivendi	EUR	(5)	–
2,342	Wendel	EUR	(1,561)	(0.01)
(34)	Worldline SA	EUR	(98)	–
Total France			(69,300)	(0.22)
Germany: (0.20%) (31 Dec 2019: (0.57%))				
986	Aareal Bank	EUR	(100)	–
2,248	Bayer	EUR	(14,335)	(0.05)
17,000	Bayerische Motoren Werke	EUR	(7,884)	(0.03)
(256)	Bechtle	EUR	(243)	–
571	Brenntag	EUR	(9)	–
222	Carl Zeiss Meditec	EUR	(314)	–
4,044	Ceconomy	EUR	(554)	–
(78)	Continental	EUR	(43)	–
(266)	Delivery Hero	EUR	(194)	–
(19,712)	Deutsche Bank	EUR	(974)	–
(433)	Deutsche Boerse	EUR	(133)	–
970	Deutsche EuroShop	EUR	(1,319)	–
2,148	Deutsche Pfandbriefbank	EUR	(1,291)	–
(124)	Deutsche Post	EUR	(161)	–
1,403	Deutsche Telekom	EUR	(575)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Germany: (0.20%) (31 Dec 2019: (0.57%)) (continued)				
(346)	Deutsche Wohnen	EUR	(130)	–
(164)	DJ Chemicals Index	EUR	(544)	–
(226)	DJS 600 Automobiles & Parts	EUR	(548)	–
(5,550)	E.ON	EUR	(48)	–
2,644	Evonik Industries	EUR	(1,574)	(0.01)
308	Evotec	EUR	(1)	–
23	Fraport AG Frankfurt Airport Services Worldwide	EUR	(1)	–
1,336	Freenet	EUR	(2)	–
12	Fresenius Medical Care AG & Co	EUR	(2)	–
(1,573)	Gerresheimer	EUR	(14)	–
81	Hannover Rueck	EUR	(1)	–
3,062	HeidelbergCement	EUR	(7,563)	(0.03)
72	Henkel AG & Co	EUR	(2)	–
(792)	Hugo Boss	EUR	(427)	–
(6,355)	Infineon Technologies	EUR	(2,807)	(0.01)
814	Jenoptik	EUR	(421)	–
(339)	Jungheinrich	EUR	(736)	–
(2,523)	KION Group	EUR	(1,337)	(0.01)
(2,170)	Kloeckner & Co	EUR	(1,497)	(0.01)
30	LEG Immobilien	EUR	(47)	–
(1,521)	Merck	EUR	(566)	–
(1,777)	METRO	EUR	(58)	–
(66)	Muenchener Rueckversicherungs-Gesellschaft	EUR	(319)	–
515	Nemetschek	EUR	(526)	–
(5,158)	Porsche Automobil	EUR	(92)	–
(3,515)	Puma	EUR	(3,032)	(0.01)
(81)	Rational	EUR	(14)	–
2,286	Salzgitter	EUR	(411)	–
(251)	SAP	EUR	(704)	–
111	Sartorius	EUR	(325)	–
231	Sixt	EUR	(1,830)	(0.01)
85	Stroeer SE & Co	EUR	(1)	–
(226)	Symrise	EUR	(394)	–
364	TAG Immobilien	EUR	(74)	–
1,541	TLG Immobilien	EUR	(2,458)	(0.01)
10,000	Traton	EUR	(5,056)	(0.02)
198	United Internet	EUR	(1)	–
(1,583)	Vonovia	EUR	(531)	–
171	Wacker Chemie	EUR	(88)	–
302	Zalando	EUR	(23)	–
Total Germany			(62,334)	(0.20)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Gibraltar: (0.01%) (31 Dec 2019: 0.00%)				
(1,744)	Fresnillo	GBP	(1,634)	(0.01)
	Total Gibraltar		(1,634)	(0.01)
Guernsey: 0.00% (31 Dec 2019: 0.00%)				
195	Amdocs	USD	(64)	–
	Total Guernsey		(64)	–
Hong Kong: 0.00% (31 Dec 2019: (0.02%))				
Ireland: (0.02%) (31 Dec 2019: (0.05%))				
(41)	Allegion	USD	(166)	–
(69)	Aon	USD	(200)	–
(10,775)	Bank of Ireland Group	EUR	(755)	–
(225)	CRH	EUR	(64)	–
3,998	CRH	GBP	(4,267)	(0.02)
(941)	Glanbia	EUR	(2)	–
4,648	Greencore Group	GBP	(639)	–
12	Medtronic	USD	(45)	–
(62)	Steris	USD	(169)	–
(126)	Trane Technologies	USD	(106)	–
	Total Ireland		(6,413)	(0.02)
Israel: 0.00% (31 Dec 2019: 0.00%)				
151	Check Point Software Technologies	USD	(94)	–
	Total Israel		(94)	–
Italy: (0.09%) (31 Dec 2019: (0.16%))				
677	ACEA	EUR	(882)	–
(4,430)	Amplifon	EUR	(132)	–
18,029	Autogrill	EUR	(8,017)	(0.03)
1,291	Azimut	EUR	(464)	–
2,012	Banca Mediolanum	EUR	(158)	–
3,105	Banco BPM	EUR	(5)	–
64,000	Buzzi Unicem	EUR	(5,752)	(0.02)
1,602	Davide Campari-Milano	EUR	(69)	–
129	DiaSorin	EUR	(173)	–
(7,124)	Enel	EUR	(598)	–
(2,435)	Eni	EUR	(17)	–
(253)	Ferrari	EUR	(31)	–
3,485	FinecoBank Banca Fineco	EUR	(52)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Italy: (0.09%) (31 Dec 2019: (0.16%)) (continued)				
(809)	Freni Brembo	EUR	(5)	–
3,906	Hera	EUR	(605)	–
4,525	Italgas	EUR	(334)	–
2,623	Leonardo	EUR	(1,505)	(0.01)
4,391	Mediaset	EUR	(14)	–
(266)	Nexi	EUR	(104)	–
6,651	Piaggio & C	EUR	(224)	–
943	Poste Italiane	EUR	(16)	–
(3,349)	Prysmian	EUR	(269)	–
2,857	Recordati	EUR	(1,732)	(0.01)
3,040	Saipem	EUR	(567)	–
7,095	Saras	EUR	(446)	–
39,968	Snam	EUR	(5,988)	(0.02)
1,461	Technogym	EUR	(854)	–
101	UniCredit	EUR	(1)	–
3,025	Unione di Banche Italiane	EUR	(11)	–
Total Italy			(29,025)	(0.09)
Japan: (0.03%) (31 Dec 2019: (0.08%))				
100	ANA	JPY	(178)	–
100	Aoyama Trading	JPY	(75)	–
100	Aruhi	JPY	(4)	–
200	Autobacs Seven	JPY	(37)	–
100	Brother Industries	JPY	(100)	–
100	Canon	JPY	(118)	–
300	Citizen	JPY	(81)	–
(100)	CyberAgent	JPY	(111)	–
100	Daito Trust Construction	JPY	(872)	(0.01)
100	Denka	JPY	(74)	–
100	DMG Mori	JPY	(56)	–
100	DTS	JPY	(99)	–
200	Financial Products Group	JPY	(122)	–
(100)	Fujitsu Genera	JPY	(10)	–
(100)	Fujitsu Limited	JPY	(366)	(0.01)
100	Fukuoka Financial Group	JPY	(57)	–
100	H2O Retailing	JPY	(71)	–
100	Heiwa	JPY	(43)	–
(200)	Heiwa Real Estate	JPY	(74)	–
100	Heroz	JPY	(176)	–
400	Hokkaido Electric Power	JPY	(45)	–
100	Idemitsu Kosan	JPY	(107)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Japan: (0.03%) (31 Dec 2019: (0.08%)) (continued)				
	100 JAC Recruitment	JPY	(45)	–
	100 Japan Airlines	JPY	(186)	–
	100 Japan Tobacco	JPY	(154)	–
(100)	Jins	JPY	(19)	–
	100 JTEKT	JPY	(45)	–
	100 Kaken Pharmaceutical	JPY	(74)	–
(100)	Kobe Bussan	JPY	(9)	–
	100 Komatsu	JPY	(20)	–
	100 Konami	JPY	(153)	–
	200 Konica Minolta	JPY	(83)	–
	100 LINTEC	JPY	(5)	–
(200)	Lixil Viva	JPY	(4)	–
(100)	M3	JPY	(176)	–
	300 Matsui Securities	JPY	(31)	–
	200 Maxell	JPY	(74)	–
	100 Mitsubishi	JPY	(112)	–
	300 Mitsubishi Motors	JPY	(139)	–
	300 Mitsubishi UFJ Financial Group	JPY	(70)	–
(100)	Mitsui High-Tec	JPY	(49)	–
(100)	Miura	JPY	(5)	–
	500 Monex Group	JPY	(51)	–
	100 NGK Spark Plug	JPY	(113)	–
(100)	Nikkiso	JPY	(19)	–
	100 Nippon Carbon	JPY	(153)	–
	100 Nippon Electric Glass	JPY	(115)	–
	200 Nippon Television	JPY	(124)	–
	100 Nishimatsu Construction	JPY	(13)	–
(100)	Nitto Boseki	JPY	(120)	–
(300)	Nomura	JPY	(17)	–
(200)	Nomura Research Institute	JPY	(215)	–
	100 NS	JPY	(33)	–
(200)	Olympus	JPY	(333)	(0.01)
	100 Otsuka	JPY	(142)	–
	100 Pola Orbis	JPY	(145)	–
	400 Resona	JPY	(89)	–
	100 Resorttrust	JPY	(41)	–
	100 Rohm	JPY	(222)	–
	100 Sankyo	JPY	(172)	–
	200 Seiko Epson	JPY	(243)	–
	200 Softbank	JPY	(7)	–
	500 Sojitz	JPY	(65)	–
	100 Subaru	JPY	(177)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Japan: (0.03%) (31 Dec 2019: (0.08%)) (continued)				
300	Sumitomo Chemical	JPY	(61)	–
100	Sumitomo Heavy Industries	JPY	(172)	–
300	Sumitomo Mitsui Construction	JPY	(47)	–
100	Sumitomo Rubber Industries	JPY	(72)	–
(100)	SWCC Showa	JPY	(11)	–
100	Taisho Pharmaceutical	JPY	(37)	–
(100)	Taiyo Yuden	JPY	(32)	–
100	Takeda Pharmaceutical	JPY	(142)	–
200	Tokai Carbon	JPY	(96)	–
100	Tokai Rika	JPY	(108)	–
200	Tokyo Individualized Educational Institute	JPY	(109)	–
200	Tokyu Construction	JPY	(33)	–
100	Toppan Printing	JPY	(44)	–
(100)	Toshiba TEC	JPY	(176)	–
100	Tsubaki Nakashima	JPY	(98)	–
100	Tsumura	JPY	(81)	–
100	United Arrows	JPY	(22)	–
100	Wacom	JPY	(62)	–
100	Wacom	JPY	(74)	–
200	Yamaguchi Financial Group	JPY	(54)	–
100	Yamaha Motor	JPY	(17)	–
100	Yamato Kogyo	JPY	(58)	–
100	Zenrin	JPY	(70)	–
Total Japan			(8,614)	(0.03)
Jersey: 0.00% (31 Dec 2019: (0.02%))				
(78)	Aptiv	USD	(79)	–
(930)	WPP	GBP	(208)	–
Total Jersey			(287)	–
Luxembourg: (0.07%) (31 Dec 2019: (0.01%))				
734	Aperam	EUR	(956)	–
(503)	ArcelorMittal	EUR	(214)	–
22,698	Aroundtown	EUR	(9,838)	(0.03)
(28,810)	B&M European Value Retail	GBP	(5,323)	(0.02)
610	Grand City Properties	EUR	(125)	–
1,035	RTL Group	EUR	(1,744)	(0.01)
793	SES	EUR	(1)	–
(713)	SX6GR Index	EUR	(1,995)	(0.01)
Total Luxembourg			(20,196)	(0.07)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Marshall Island: 0.00% (31 Dec 2019: 0.00%)				
(1,786)	Costamare	USD	(79)	–
4,038	DHT	USD	(503)	–
(606)	Scorpio Bulkers	USD	(21)	–
	Total Marshall Island		(603)	–
Monaco: 0.00% (31 Dec 2019: (0.09%))				
Multinational: (0.04%) (31 Dec 2019: (0.04%))				
1,688	MSQQEVLL	EUR	(3,167)	(0.01)
(1,232)	STOXX Europe 600 Chemicals	EUR	(8,360)	(0.03)
	Total Multinational		(11,527)	(0.04)
Netherlands: (0.24%) (31 Dec 2019: (0.13%))				
(887)	Aalberts	EUR	(838)	–
(8)	Adyen	EUR	(172)	–
13,765	Aegon	EUR	(140)	–
(49)	Argenx	EUR	(1)	–
37	ASML	EUR	(2)	–
(78)	ASR Nederland	EUR	(19)	–
(475)	Boskalis Westminster	EUR	(187)	–
1,316	Exor	EUR	(1,168)	–
322	Heineken	EUR	(3)	–
(547)	IMCD	EUR	(132)	–
(18,398)	Koninklijke	EUR	(522)	–
(353)	Koninklijke DSM	EUR	(306)	–
1,851	Koninklijke Vopak	EUR	(2,987)	(0.01)
(126)	LyondellBasell Industries	USD	(214)	–
4,331	NN Group	EUR	(1,606)	(0.01)
24,302	OCI	EUR	(39,139)	(0.13)
(2,396)	PostNL	EUR	(550)	–
(35,315)	Qiagen	USD	(13,108)	(0.04)
3,914	Rhi Magnesita	GBP	(709)	–
877	Royal Dutch Shell	EUR	(2)	–
9,916	SBM Offshore	EUR	(1,527)	(0.01)
(292)	TKH Group	EUR	(41)	–
2,029	TomTom	EUR	(593)	–
3,776	Unilever	EUR	(9,542)	(0.03)
(771)	Wolters Kluwer	EUR	(1,220)	(0.01)
	Total Netherlands		(74,728)	(0.24)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss				
Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)				
Holdings	Description	Currency	Fair Value US\$	% of Net Assets
New Zealand: (0.01%) (31 Dec 2019: (0.01%))				
(23,276)	Fletcher Building	AUD	(1,614)	(0.01)
(713)	Xero	AUD	(602)	–
	Total New Zealand		(2,216)	(0.01)
Norway: (0.04%) (31 Dec 2019: (0.05%))				
7,348	Adevinta	NOK	(989)	(0.01)
165	Aker BP	NOK	(162)	–
5,427	DNB	NOK	(7)	–
4,136	DNO	NOK	(244)	–
950	Gjensidige Forsikring	NOK	(424)	–
20,932	Telenor	NOK	(10,186)	(0.03)
743	Yara International	NOK	(831)	–
	Total Norway		(12,843)	(0.04)
Panama: 0.00% (31 Dec 2019: 0.00%)				
(690)	Carnival	USD	(67)	–
	Total Panama		(67)	–
People's Republic of China: (0.04%) (31 Dec 2019: (0.03%))				
(2,000)	Tencent	HKD	(12,386)	(0.04)
	Total People's Republic of China		(12,386)	(0.04)
Poland: 0.00% (31 Dec 2019: 0.00%)				
(44)	LPP	PLN	(30)	–
(6,900)	Powszechna Kasa Oszczednosci Bank Polski	PLN	(161)	–
3,242	Powszechny Zaklad Ubezpieczen	PLN	(170)	–
	Total Poland		(361)	–
Portugal: (0.03%) (31 Dec 2019: (0.01%))				
206,797	Banco Comercial Portugues	EUR	(2,323)	(0.01)
(16,940)	EDP - Energias de Portugal	EUR	(864)	–
713	Galp Energia	EUR	(289)	–
(1,938)	Jeronimo Martins	EUR	(196)	–
97,266	Navigator	EUR	(5,574)	(0.02)
19,372	Sonae	EUR	(22)	–
	Total Portugal		(9,268)	(0.03)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Puerto Rico: 0.00% (31 Dec 2019: 0.00%)				
127	Evertec	USD	–	–
Total Puerto Rico			<u>–</u>	<u>–</u>
Russian Federation: (0.01%) (31 Dec 2019: 0.00%)				
5,123	Evrax	GBP	(552)	–
6,558	Severstal	USD	(3,214)	(0.01)
Total Russian Federation			<u>(3,766)</u>	<u>(0.01)</u>
Spain: (0.23%) (31 Dec 2019: (0.07%))				
337	Acciona	EUR	(2,234)	(0.01)
(560)	ACS Group	EUR	(3)	–
(174)	ACS Group	EUR	(7)	–
927	Atresmedia Corp de Medios de Comunicacion	EUR	(146)	–
8,948	Banco de Sabadell	EUR	(1)	–
3,204	Banco Santander	EUR	(2)	–
145	Cellnex Telecom	EUR	(2)	–
766	CIE Automotive	EUR	(869)	–
249	Ebro Foods	EUR	(11)	–
(110)	Enagas	EUR	(1)	–
2,713	Endesa	EUR	(13)	–
43,000	Grifols	EUR	(49,022)	(0.16)
897	Indra Sistemas	EUR	(438)	–
1,599	Industria de Diseno Textil	EUR	(92)	–
(8,739)	Mapfre	EUR	(3)	–
4,816	Melia Hotels International	EUR	(2,949)	(0.01)
438	Naturgy Energy Group	EUR	(204)	–
1,910	Prosegur	EUR	(455)	–
2,072	Red Electrica	EUR	(2,437)	(0.01)
22,920	Repsol	EUR	(11,026)	(0.03)
450	Repsol REITS	EUR	(10)	–
(655)	Siemens Gamesa Renewable Energy	EUR	(309)	–
1,445	Tecnicas Reunidas	EUR	(1,834)	(0.01)
4,436	Telefonica	EUR	(4)	–
1,445	Viscofan	EUR	(601)	–
Total Spain			<u>(72,673)</u>	<u>(0.23)</u>
Sweden: (0.13%) (31 Dec 2019: (0.30%))				
(1,231)	Alfa Laval	SEK	(533)	–
(20,832)	Atlas Copco	SEK	(3,403)	(0.01)
2,298	Axfood	SEK	(49)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Sweden: (0.13%) (31 Dec 2019: (0.30%)) (continued)				
1,338	Castellum	SEK	(225)	–
914	CLX Communications	SEK	(8)	–
(10,383)	EQT	SEK	(8,060)	(0.03)
1,090	Evolution Gaming Group	SEK	(345)	–
3,323	Fabege	SEK	(75)	–
1,154	Fastighets AB Balder	SEK	(1,891)	(0.01)
4,599	Getinge	SEK	(1,302)	(0.01)
(1,919)	Hexagon	SEK	(585)	–
546	Holmen	SEK	(703)	–
1,042	Hufvudstaden	SEK	(1,141)	–
41	Industrivarden	SEK	–	–
10,715	Industrivarden	SEK	(3,725)	(0.01)
398	Indutrade	SEK	(2)	–
1,074	Investment Latour	SEK	(507)	–
859	Investor	SEK	(199)	–
993	Kungsleden	SEK	(496)	–
(1,618)	L E Lundbergforetagen	SEK	(7)	–
1,144	Loomis	SEK	(2,087)	(0.01)
1,867	Lundin Petroleum	SEK	(333)	–
3,760	Nobia	SEK	(186)	–
(921)	SAAB	SEK	(22)	–
3,787	Samhallsbyggnadsbolaget	SEK	(1)	–
(4,482)	Sandvik	SEK	(1,275)	–
(1,483)	Skandinaviska Enskilda Banken	SEK	(33)	–
66,896	SSAB	SEK	(4,643)	(0.02)
2,422	Svenska Handelsbanken	SEK	(2)	–
331	Sweco	SEK	(1)	–
(6,175)	Telia Co	SEK	(311)	–
(7,720)	Thule Group	SEK	(7,772)	(0.03)
(2,935)	Trelleborg	SEK	(303)	–
2,174	Wallenstam	SEK	(2)	–
1,158	Wihlborgs Fastigheter	SEK	(387)	–
	Total Sweden		(40,614)	(0.13)
Switzerland: (0.32%) (31 Dec 2019: (0.23%))				
(24,593)	ABB	CHF	(21,683)	(0.07)
182	Adecco Group	CHF	(13)	–
(118)	Banque Cantonale Vaudois	CHF	(12)	–
(5)	Barry Callebaut	CHF	(1)	–
43	Bucher Industries	CHF	(73)	–
144	Cembra Money Bank	CHF	(213)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Switzerland: (0.32%) (31 Dec 2019: (0.23%)) (continued)				
(2,388)	Cie Financiere Richemont	CHF	(1,607)	(0.01)
(988)	Clariant	CHF	(222)	–
6,265	Coca-Cola HBC	GBP	(6,278)	(0.02)
(1,921)	Credit Suisse Group	CHF	(428)	–
(88)	Daetwyler	CHF	(316)	–
(338)	DKSH	CHF	(381)	–
(21)	dormakaba	CHF	(3)	–
10	Emmi	CHF	(16)	–
(105)	EMS-Chemie	CHF	(2,364)	(0.01)
163	Flughafen Zurich	CHF	(452)	–
373	Galenica	CHF	(20)	–
34	Garmin	USD	(29)	–
(19)	Georg Fischer	CHF	(85)	–
(34)	Givaudan	CHF	(5,248)	(0.02)
138	Helvetia	CHF	(288)	–
547	Idorsia	CHF	(383)	–
273	Julius Baer Group	CHF	(117)	–
(88)	Kuehne + Nagel International	CHF	(300)	–
(390)	LafargeHolcim	CHF	(82)	–
4,544	Landis+Gyr Group	CHF	(30,332)	(0.10)
(636)	Logitech International	CHF	(1,088)	–
(64)	Lonza Group	CHF	(246)	–
1,197	Nestle	CHF	(15)	–
741	Novartis	CHF	(1,423)	(0.01)
1,168	Roche	CHF	(12,610)	(0.04)
(73)	Schindler	CHF	(94)	–
(104)	SFS Group	CHF	(291)	–
(252)	Sika	CHF	(18)	–
48	Sonova	CHF	(1)	–
(297)	Straumann	CHF	(7,599)	(0.03)
44	Swatch	CHF	(1)	–
447	Swiss Prime Site	CHF	(263)	–
13	Tecan Group	CHF	(1)	–
(483)	Temenos	CHF	(2,540)	(0.01)
(425)	Vontobel	CHF	(359)	–
(50)	Zurich Insurance Group	CHF	(192)	–
Total Switzerland			(97,687)	(0.32)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
Ukraine: (0.01%) (31 Dec 2019: 0.00%)				
7,175	Ferrexpo	GBP	(2,365)	(0.01)
	Total Ukraine		<u>(2,365)</u>	<u>(0.01)</u>
United Kingdom: (0.69%) (31 Dec 2019: (0.55%))				
(14,189)	3i Group	GBP	(1,681)	(0.01)
(664)	Abcam	GBP	(99)	–
(1,269)	Admiral Group	GBP	(4)	–
9,035	Aggreko	GBP	(3,764)	(0.01)
4,162	AJ Bell	GBP	(696)	–
(2,268)	Anglo American	GBP	(16)	–
22,930	Ashmore Group	GBP	(6,007)	(0.02)
(2,039)	Ashtead Group	GBP	(188)	–
(3,067)	ASOS	GBP	(5,586)	(0.02)
6,032	Auto Trader Group	GBP	(1,204)	(0.01)
(166)	AVEVA Group	GBP	(16)	–
6,064	Aviva	GBP	(353)	–
1,105	Babcock International Group	GBP	(582)	–
46,580	BAE Systems	GBP	(7,086)	(0.02)
(16,740)	Balfour Beatty	GBP	(16)	–
(4,347)	Barloworld	GBP	(379)	–
17,457	Barratt Developments	GBP	(3,671)	(0.01)
3,031	Beazley	GBP	(69)	–
3,246	Berkeley Group	GBP	(7,929)	(0.03)
14,675	boohoo Group	GBP	(260)	–
2,404	Brewin Dolphin	GBP	(60)	–
600	British American Tobacco	GBP	(2)	–
(2,489)	British Land	GBP	(4)	–
208,144	Centrica	GBP	(8,965)	(0.03)
4,643	Chaucer	GBP	(7,364)	(0.02)
18,774	Cineworld Group	GBP	(242)	–
789	Close Brothers Group	GBP	(70)	–
(39,167)	CNH Industrial	EUR	(3,474)	(0.01)
233	Coca-Cola European Partners	USD	(128)	–
1,650	ConvaTec Group	GBP	–	–
5,074	Countryside Properties	GBP	(63)	–
5,428	Crest Nicholson	GBP	(3,587)	(0.01)
(349)	Croda International	GBP	(204)	–
2,279	Dart Group	GBP	(99)	–
2,389	Diageo	GBP	(1,707)	(0.01)
3,884	Diploma	GBP	(2,454)	(0.01)
14,597	Direct Line Insurance Group	GBP	(1,126)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United Kingdom: (0.69%) (31 Dec 2019: (0.55%)) (continued)				
19,534	Domino's Pizza Group	GBP	(2,913)	(0.01)
(1,345)	Dunelm Group	GBP	(239)	–
(17,929)	Electrocomponents	GBP	(1,746)	(0.01)
17,613	Elementis	GBP	(797)	–
4,608	Equiniti	GBP	(263)	–
1,178	Fevertree Drinks	GBP	(146)	–
(1,594)	Fiat Chrysler Automobiles	EUR	(2)	–
(14,277)	G4S	GBP	(2)	–
131	Games Workshop Group	GBP	(99)	–
(1,224)	Genus	GBP	(5)	–
9,663	GlaxoSmithKline	GBP	(3,320)	(0.01)
1,368	Go-Ahead Group	GBP	(3,034)	(0.01)
989	Grafton Group	GBP	(13)	–
2,049	Great Portland Estates	GBP	(98)	–
2,675	Greggs	GBP	(2,917)	(0.01)
4,281	GVC Holdings	GBP	(142)	–
2,700	Hargreaves Lansdown	GBP	(1,794)	(0.01)
5,077	Hikma Pharmaceuticals	GBP	(3,906)	(0.01)
2,770	Hiscox	GBP	(3)	–
3,014	Howden Joinery Group	GBP	(568)	–
2,722	HSBC	GBP	(1)	–
(861)	International Game Technology	USD	(406)	–
9	Intertek Group	GBP	(2)	–
17,479	Investec	GBP	(309)	–
3,883	iPath Series B S&P 500 VIX Short-Term Futures ETN	USD	(8)	–
44,781	ITV	GBP	(1,218)	(0.01)
4,782	JD Sports Fashion	GBP	(1,065)	–
2,209	John Laing Group	GBP	(159)	–
28,159	John Wood Group	GBP	(2,477)	(0.01)
(1,331)	Johnson Matthey	GBP	(36)	–
23,869	Just Retirement Group	GBP	(1,671)	(0.01)
(38,649)	Kingfisher	GBP	(2,526)	(0.01)
(1,136)	Land Securities Group	GBP	(1)	–
38,292	Legal & General Group	GBP	(855)	–
(196)	Linde	EUR	(73)	–
(562)	London Stock Exchange Group	GBP	(6)	–
6,382	Man Group	GBP	(1)	–
(1,017)	Marks & Spencer Group	GBP	–	–
3,140	Marshalls	GBP	(778)	–
(3,049)	Micro Focus International	GBP	(2)	–
3,847	Mitchells & Butlers	GBP	(1,192)	(0.01)
14,333	Moneysupermarket.com Group	GBP	(284)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United Kingdom: (0.69%) (31 Dec 2019: (0.55%)) (continued)				
(6,898)	National Grid	GBP	(285)	–
(5,419)	Ocado Group	GBP	(1,469)	(0.01)
17,591	OneSavings Bank	GBP	(392)	–
2,478	PageGroup	GBP	(706)	–
6,214	Paragon Banking Group	GBP	(447)	–
6,643	Pennon Group	GBP	(3,322)	(0.01)
6,007	Persimmon	GBP	(3,840)	(0.01)
(5,536)	Phoenix Group	GBP	(32)	–
(668,622)	Premier Oil	GBP	(30,157)	(0.10)
(1,637)	Prudential	GBP	(757)	–
8,295	QinetiQ Group	GBP	(843)	–
5,398	Quilter	GBP	(72)	–
7,810	Redrow	GBP	(3,141)	(0.01)
10,001	RELX	GBP	(3,181)	(0.01)
(2,075)	Renishaw	GBP	(411)	–
(4,215)	Rentokil Initial	GBP	(3)	–
(4,331)	Rightmove	GBP	(293)	–
4,204	Rio Tinto	GBP	(1,176)	(0.01)
1,622	Royal Dutch Shell B	GBP	(1,604)	(0.01)
(2,465)	Royal Mail	GBP	(65)	–
9,440	RSA Insurance Group	GBP	(614)	–
(2,128)	Safestore	GBP	(140)	–
3,447	Savills	GBP	(1,138)	–
(22,000)	Scottish Mortgage Investment Trust	GBP	(13,085)	(0.04)
(1,145)	Segro	GBP	(197)	–
16,177	Serco Group	GBP	(281)	–
1,286	Severn Trent	GBP	(223)	–
11,627	Softcat	GBP	(4,290)	(0.02)
35,343	Spirent Communications	GBP	(430)	–
5,850	SSE	GBP	(1,860)	(0.01)
(1,501)	St James's Place	GBP	(320)	–
8,473	Stagecoach Group	GBP	(745)	–
(20,540)	Standard Life Aberdeen	GBP	(2,868)	(0.01)
1,237	Taiheiyo Cement	GBP	(628)	–
21,616	Tate & Lyle	GBP	(5,271)	(0.02)
247,208	Taylor Wimpey	GBP	(10,088)	(0.03)
6,990	Ultra Electronics	GBP	(9,181)	(0.03)
8,399	United Utilities Group	GBP	(445)	–
(2,204)	Victrex	GBP	(16)	–
5,892	Vistry Group	GBP	(2,074)	(0.01)
(12,051)	Weir Group	GBP	(1,417)	(0.01)
714	WH Smith	GBP	(1)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United Kingdom: (0.69%) (31 Dec 2019: (0.55%)) (continued)				
(4,886)	Wm Morrison Supermarkets	GBP	(1)	–
759	Workspace Group	GBP	(517)	–
5,810	Yule Catto	GBP	(979)	–
Total United Kingdom			(213,237)	(0.69)
United States: (0.94%) (31 Dec 2019: (1.01%))				
248	1-800-Flowers.com	USD	(443)	–
(75)	2U	USD	–	–
(78)	8x8	USD	–	–
129	Aaron's	USD	–	–
(62)	Abbott Laboratories	USD	(37)	–
135	Acacia Communications	USD	–	–
14	Acadia Healthcare	USD	–	–
(71)	Accenture	USD	(250)	–
345	Activision Blizzard	USD	(42)	–
310	Acushnet	USD	(1)	–
133	Adaptive Biotechnologies	USD	–	–
96	Addus HomeCare	USD	–	–
(74)	Adient	USD	(76)	–
996	ADT	USD	(2)	–
(79)	AECOM	USD	–	–
(481)	Aeglea Biotherapeutics	USD	(1)	–
269	Aflac	USD	(25)	–
(66)	AGCO	USD	(182)	–
88	Air Lease	USD	(56)	–
299	Alector	USD	(250)	–
30	Alexion Pharmaceuticals	USD	(41)	–
(41)	Align Technology	USD	(509)	–
(36)	Allakos	USD	–	–
(185)	Allegheny Technologies	USD	(148)	–
(24)	ALLETE	USD	(51)	–
406	Allogene Therapeutics	USD	(1)	–
(441)	Allscripts	USD	(125)	–
162	Allstate	USD	(137)	–
(760)	AMAG Pharmaceuticals	USD	(118)	–
(393)	Amazon.com	USD	(36,048)	(0.12)
264	AMC Networks	USD	(1)	–
42	Amerco	USD	(299)	–
85	American Assets Trust	USD	(61)	–
(443)	American Axle & Manufacturing	USD	(92)	–
(109)	American Eagle Outfitters	USD	–	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
(119)	American Electric Power	USD	(21)	–
(276)	American Finance Trust	USD	(1)	–
(104)	American Financial	USD	(5)	–
74	American International	USD	–	–
(8)	American National	USD	(27)	–
311	American Software	USD	(1)	–
76	American Tower	USD	(133)	–
(97)	American Woodmark	USD	(216)	–
111	Amerisafe	USD	–	–
86	AmerisourceBergen	USD	(98)	–
(55)	Analog Devices	USD	(174)	–
(76)	Anaplan	USD	–	–
(37)	ANSYS	USD	(225)	–
(203)	Anterix	USD	–	–
30	Anthem	USD	(85)	–
202	AO Smith	USD	(27)	–
111	Apartment Investment & Management	USD	(4)	–
(136)	Apogee Enterprises	USD	(213)	–
13	Appfolio	USD	–	–
212	Appian	USD	–	–
(4,986)	Apple	USD	(58,049)	(0.19)
93	Applied Industrial Technologies	USD	–	–
(577)	Applied Optoelectronics	USD	(1)	–
51	Applied Therapeutics	USD	(324)	–
(555)	Apria Therapeutics	USD	(111)	–
(335)	Arbor Realty Trust	USD	(1)	–
76	Arcosa	USD	–	–
122	Arcus Biosciences	USD	(66)	–
19	Arista Networks	USD	–	–
(955)	ARMOUR Residential REIT	USD	(178)	–
(72)	Armstrong World Industries	USD	(451)	–
273	Artisan Partners Asset Management	USD	(140)	–
(185)	Assembly Biosciences	USD	–	–
(502)	Astronics	USD	(104)	–
(133)	Atara Biotherapeutics	USD	(363)	–
108	Atkore International Group	USD	–	–
(125)	Atreca	USD	–	–
79	Atricure	USD	–	–
(108)	Autodesk	USD	(202)	–
28	Automatic Data Processing	USD	–	–
20	AutoZone	USD	(175)	–
66	Avalara	USD	(69)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
(50)	Avanos Medical	USD	(103)	–
(234)	Avantor	USD	(1)	–
36	Avery Dennison	USD	(16)	–
(119)	Avista	USD	–	–
45	Avrobio	USD	–	–
(132)	Axcelis Technologies	USD	(91)	–
(21)	Axsome Therapeutics	USD	–	–
(74)	Ball	USD	–	–
(54)	BancorpSouth Bank	USD	–	–
(109)	Bank of America	USD	(66)	–
73	Barnes Group	USD	–	–
(42)	Baxter International	USD	(72)	–
(38)	Beacon Roofing Supply	USD	(61)	–
(49)	Becton Dickinson and	USD	(95)	–
(534)	Bed Bath & Beyond	USD	(354)	–
340	Belden	USD	(1)	–
(207)	Benefitfocus	USD	–	–
16	Berkshire Hathaway	USD	–	–
(53)	Best Buy	USD	(12)	–
(56)	Biogen	USD	(279)	–
(70)	Biomarin Pharmaceuticals	USD	(70)	–
26	Bio-Rad Laboratories	USD	(36)	–
(498)	Biosig Technologies	USD	(1)	–
18	Bioxcel Therapeutics	USD	(71)	–
(58)	BJ's Restaurants	USD	(81)	–
(24)	Blackbaud	USD	(38)	–
(274)	Bloom Energy	USD	(1)	–
(399)	Blucora	USD	(1)	–
57	Bluebird Bio	USD	–	–
(30)	Blueprint Medicines	USD	(72)	–
129	BMC Stock	USD	(29)	–
(120)	Boeing	USD	(285)	–
(166)	BOK Financial	USD	(198)	–
8	Booking	USD	(230)	–
(36)	Boot Barn	USD	(69)	–
(19)	Boston Beer	USD	(3)	–
10	Bottomline Technologies	USD	–	–
1,159	Box	USD	(40)	–
25	Boyd Gaming	USD	(6)	–
42	Brady	USD	(16)	–
(174)	Brighthouse Financial	USD	(69)	–
(137)	Brinker International	USD	(120)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
(70)	Broadridge Financial Solutions	USD	–	–
464	Brookfield Property REIT	USD	(1)	–
(128)	Brooks Automation	USD	(264)	–
78	Brown-Forman	USD	–	–
(43)	Bruker	USD	(117)	–
115	Builders FirstSource	USD	–	–
60	Burlington Stores	USD	(563)	–
(112)	Cabot	USD	(5)	–
1,122	Cabot Oil & Gas	USD	(1,659)	(0.01)
(128)	Cadence BanCorp	USD	(123)	–
(112)	Caleres	USD	(84)	–
81	California Water Service	USD	–	–
200	Camping World	USD	–	–
(194)	Cannae	USD	–	–
(124)	Cantel Medical	USD	(524)	–
(1,955)	Capstead Mortgage	USD	(4)	–
296	Cardiovascular Systems	USD	(373)	–
128	Cardlytics	USD	(188)	–
495	Caretrust REIT	USD	(1)	–
242	Cargurus	USD	(400)	–
74	Carlisle Cos	USD	(113)	–
(189)	Carlyle Group	USD	–	–
45	Carter's	USD	–	–
(1,133)	Carvana	USD	(1,176)	(0.01)
(59)	Casey's General Stores	USD	(28)	–
358	Castle Biosciences	USD	(107)	–
(71)	CBOE	USD	–	–
102	Celanese	USD	(240)	–
(54)	Centene	USD	–	–
(2,464)	Century Aluminum	USD	(290)	–
(1,499)	Centurylink	USD	(350)	–
172	Cerence	USD	(613)	(0.01)
271	Cerner	USD	(287)	–
1,269	Cerus	USD	(3)	–
265	CF Industries	USD	(554)	–
98	Charles Schwab	USD	–	–
(60)	Chart Industries	USD	–	–
(395)	Chatham Lodging Trust	USD	(1)	–
(251)	Cheesecake Factory	USD	(245)	–
445	Chemocentryx	USD	(364)	–
(160)	Cheniere Energy	USD	–	–
(991)	Chimera Investment Corporation	USD	(2)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
(10)	Chipotle Mexican Grill	USD	(343)	–
(131)	Choice Hotels International	USD	(384)	–
182	Church & Dwight	USD	(40)	–
15	Churchill Downs	USD	–	–
(69)	Chuy's	USD	(90)	–
(19)	Cigna	USD	–	–
85	Cincinnati Financial	USD	–	–
(177)	Cinemark	USD	–	–
(191)	CIRCOR International	USD	–	–
(74)	Cirrus Logic	USD	–	–
(150)	CIT Group	USD	–	–
(617)	City Office REIT	USD	(1)	–
(28)	Clean Harbors	USD	(67)	–
(442)	Clearway Energy	USD	(1)	–
183	Cloudflare	USD	–	–
(323)	CNA Financial	USD	(154)	–
551	CNO Financial	USD	(1)	–
105	Coca-Cola	USD	–	–
39	Cogent Communications	USD	(58)	–
146	Cohen & Steers	USD	(437)	–
48	Coherent	USD	–	–
206	Coherus Biosciences	USD	–	–
(68)	Colfax	USD	–	–
74	Colgate-Palmolive	USD	(41)	–
(239)	Collectors Universe	USD	(1)	–
259	Collegium Pharmaceutical	USD	(149)	–
(746)	Colony Credit Real Estate	USD	(113)	–
66	Columbia Banking System	USD	–	–
359	Comerica	USD	(341)	–
(21)	Comfort System	USD	(54)	–
135	Commercial Metals	USD	–	–
(464)	CommScope	USD	(5)	–
(59)	ConocoPhillips	USD	(86)	–
(117)	Constellation Pharmaceuticals	USD	–	–
(661)	Continental Resources	USD	(631)	(0.01)
(442)	Cooper Tire & Rubber	USD	(140)	–
328	Corcept Therapeutics	USD	(280)	–
153	CoreCivic	USD	(22)	–
736	Core-Mark	USD	(2)	–
(304)	CorEnergy Infrastructure Trust	USD	(1)	–
(173)	Cornerstone OnDemand	USD	(41)	–
(179)	Corteva	USD	–	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
170	Cortexyme	USD	(577)	(0.01)
17	Costco Wholesale	USD	–	–
276	Cousins Properties	USD	(244)	–
916	Covanta	USD	(2)	–
(256)	Cowen	USD	(1)	–
(46)	Cracker Barrel Old Country Store	USD	(156)	–
(67)	Crane	USD	(209)	–
(27)	Credit Acceptance	USD	(142)	–
55	Crown Castle International	USD	(116)	–
(60)	CSX	USD	(230)	–
(174)	Cubic	USD	(193)	–
378	Cue Biopharma	USD	(1)	–
(58)	Cullen/Frost Bankers	USD	(251)	–
(34)	Cummins	USD	(48)	–
433	CVB Financial	USD	(1)	–
(59)	CVR Energy	USD	(63)	–
9	CyrusOne	USD	(10)	–
652	Cytokinetics	USD	(137)	–
(1,065)	CytomX Therapeutics	USD	(39)	–
(301)	Dana	USD	(162)	–
(159)	Dell Technologies	USD	(535)	–
(208)	Deluxe	USD	–	–
380	Denali Therapeutics	USD	(1)	–
21,585	Diamond S Shipping	USD	(14,785)	(0.05)
470	Diamondrock Hospitality	USD	(1)	–
(138)	Diebold Nixdorf	USD	(64)	–
(39)	Digital Realty Trust	USD	(59)	–
(23)	Dillard's	USD	–	–
(24)	Dine Brands Global	USD	(75)	–
43	Discover Financial Services	USD	–	–
152	Discovery Inc	USD	(134)	–
(12)	DocuSign	USD	(126)	–
(107)	Dolby Laboratories	USD	(2)	–
43	Dominion Energy	USD	–	–
87	Domino's Pizza	USD	(247)	–
(105)	Domo	USD	(55)	–
(12)	Domtar	USD	–	–
(287)	Douglas Dynamics	USD	(1)	–
109	Dover	USD	(129)	–
(47)	Dril-Quip	USD	(35)	–
416	Dropbox	USD	(1)	–
(54)	DTE Energy	USD	–	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
191	Dunkin' Brands	USD	(52)	–
(329)	DXC Technology	USD	(336)	–
296	Dycom Industries	USD	(1)	–
320	Dynatrace	USD	(246)	–
(398)	Dynex Capital	USD	(1)	–
(149)	Eagle Materials	USD	(19)	–
133	Eastman Chemical	USD	(86)	–
(84)	Eaton	USD	(98)	–
(75)	Eaton Vance	USD	(138)	–
(29)	Ebix	USD	(45)	–
185	Edwards Lifesciences	USD	(107)	–
68	eHealth	USD	(503)	–
(96)	Eidos Therapeutics	USD	(381)	–
358	El Pollo Loco	USD	(1)	–
(32)	Eldorado Resorts	USD	(59)	–
10	Eli Lilly	USD	–	–
(114)	Emerson Electric	USD	(247)	–
(147)	Enanta Pharmaceuticals	USD	(5)	–
(32)	EnerSys	USD	(119)	–
(517)	Enova International	USD	(1)	–
149	Ensign	USD	–	–
646	Enterprise Products Partners	USD	(827)	(0.01)
(22)	Envestnet	USD	(87)	–
(77)	Equifax	USD	(71)	–
140	Equitable	USD	(31)	–
520	Equitrans Midstream	USD	(280)	–
(127)	Equity Residential	USD	–	–
(76)	Erie Indemnity	USD	–	–
(73)	Esperion Therapeutics	USD	(316)	–
(23)	Essent Group	USD	(47)	–
(184)	Essential Utilities	USD	(203)	–
49,020	Euronav	USD	(7,353)	(0.03)
36	Everbridge	USD	–	–
134	EverQuote	USD	(210)	–
(50)	Eversource Energy	USD	–	–
(296)	Evolent Health	USD	(1)	–
(30)	Exact Sciences	USD	–	–
3	Expedia	USD	–	–
217	Extra Space Storage	USD	(89)	–
(42)	FactSet Research Systems	USD	(273)	–
(121)	FARO Technologies	USD	–	–
46	Fastenal	USD	–	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
	202 Federated Investors	USD	(17)	–
	(79) FedEx	USD	(289)	–
	(317) Ferguson	GBP	(3)	–
	(113) FibroGen	USD	(4)	–
	115 Fifth Third Bancorp	USD	–	–
	9 First Citizens BancShares	USD	–	–
	(166) First Commonwealth Financial	USD	(122)	–
	201 First Financial Bankshares	USD	–	–
	(384) First Hawaiian	USD	(1)	–
	(447) First Horizon National	USD	(1)	–
	(67) First Merchants	USD	(129)	–
	(86) First Midwest Bancorp Inc	USD	(97)	–
	(82) First Solar	USD	–	–
	83 FirstCash	USD	–	–
	(2,699) Fitbit	USD	(5)	–
	(682) Five Prime Therapeutics	USD	(1)	–
	79 Five9	USD	–	–
	(94) Flexion Therapeutics	USD	(58)	–
	(352) Flowers Foods	USD	(1)	–
	(90) Flowserve	USD	(136)	–
	192 FormFactor	USD	(91)	–
	(239) Fortune Brands Home & Security	USD	(573)	(0.01)
	83 Forward Air	USD	–	–
	166 Fox	USD	–	–
	(29) Fox Factory	USD	–	–
	(364) Franklin Covey	USD	(1)	–
	52 Franklin Resources	USD	–	–
	(2,261) Freeport-McMoRan	USD	(1,940)	(0.01)
	(1,172) Frequency Therapeutics	USD	(2)	–
	(25) Freshpet	USD	–	–
	(741) Front Yard Residential	USD	(2)	–
	296 frontdoor	USD	(114)	–
	(164) Funko	USD	(51)	–
	238 Gaming & Leisure Properties	USD	(291)	–
	(191) Gap	USD	–	–
	387 GCP Applied Technologies	USD	(1)	–
	(19) General Mills	USD	–	–
	253 Gentex	USD	(1)	–
	(124) Genuine Parts	USD	(113)	–
	57 Global Blood Therapeutics	USD	–	–
	(91) Global Net Lease	USD	(68)	–
	(50) Globe Life	USD	(169)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
	79 Globus Medical	USD	–	–
(289)	GMS	USD	(1)	–
175	GoDaddy	USD	(1,153)	(0.01)
(478)	Goodyear Tire & Rubber	USD	(1)	–
(638)	GrafTech International	USD	(346)	–
(206)	Granite Construction	USD	(40)	–
(1,330)	Granite Point Mortgage Trust	USD	(81)	–
165	Gray Television	USD	–	–
(174)	Greenbrier Companies	USD	(94)	–
(135)	Grocery Outlet	USD	–	–
(261)	Groupon	USD	(1)	–
(161)	Grubhub	USD	(649)	(0.01)
(60)	Guess?	USD	–	–
(70)	H&E Equipment Services	USD	(34)	–
(345)	H&R Block	USD	(270)	–
(687)	Halliburton	USD	(2)	–
(394)	Halozyme Therapeutics	USD	(1)	–
117	Hanover Insurance	USD	(43)	–
(92)	Harley-Davidson	USD	–	–
(314)	Harsco	USD	(330)	–
222	Hartford Financial Services	USD	(490)	–
209	Hasbro	USD	(215)	–
(172)	Hawaiian Electric Industries	USD	(166)	–
(80)	Hawaiian Holdings	USD	(42)	–
(315)	HB Fuller	USD	(1)	–
(106)	HD Supply	USD	–	–
(25)	HealthEquity	USD	(20)	–
(274)	Healthpeak Properties	USD	(125)	–
(252)	Herc	USD	(230)	–
(325)	Heritage Financial Corporation	USD	(96)	–
(193)	Herman Miller	USD	–	–
(697)	Hersha Hospitality Trust	USD	(1)	–
(39)	Hershey	USD	–	–
(2,975)	Hess	USD	(4,125)	(0.02)
(564)	Hewlett Packard Enterprise	USD	(69)	–
(158)	Hill-Rom	USD	(114)	–
(211)	Hilton Grand Vacations	USD	(190)	–
112	HollyFrontier	USD	(299)	–
(222)	Homology Medicines	USD	–	–
238	Hope Bancorp	USD	(1)	–
(470)	Hormel Foods	USD	(12)	–
(472)	Host Hotels & Resorts	USD	(1)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
268	Houlihan Lokey	USD	(483)	–
(636)	Howmet Aerospace	USD	(160)	–
(297)	Hudson Pacific Properties	USD	(78)	–
1,493	Huntington Bancshares	USD	(3)	–
18	Huntsman	USD	–	–
(53)	IBM	USD	(12)	–
(10)	IDEXX Laboratories	USD	–	–
(73)	Illinois Tool Works	USD	(270)	–
(40)	Illumina	USD	(395)	–
134	Imex Systems	USD	(493)	–
(13)	Incyte	USD	–	–
(107)	Independent Bank	USD	(596)	(0.01)
146	Ingredion	USD	(421)	–
(103)	Inogen	USD	(81)	–
(909)	Inovio Pharmaceuticals	USD	(3,076)	(0.01)
(215)	Insight Enterprises	USD	–	–
115	Inspire Medical Systems	USD	–	–
62	Installed Building Products	USD	–	–
39	Integer	USD	–	–
160	Integra Lifesciences	USD	(373)	–
30	Intel	USD	–	–
(142)	InterDigital	USD	–	–
42	International Flavors & Fragrances	USD	(153)	–
(399)	International Paper	USD	(48)	–
(957)	International Seaways	USD	(2)	–
488	Interpublic Group of Companies	USD	(52)	–
86	Intra-Cellular Therapies	USD	(21)	–
(596)	Investors Bancorp	USD	(1)	–
(82)	Invitae	USD	(197)	–
402	Invitation Homes	USD	(85)	–
50	Ionis Pharmaceuticals	USD	(57)	–
21	IPG Photonics	USD	–	–
(82)	IQVIA	USD	(254)	–
(81)	iRobot	USD	–	–
50	Itron	USD	–	–
(37)	ITT	USD	–	–
63	J2 GBL	USD	–	–
85	Jabil	USD	–	–
(71)	Jeld-Wen	USD	(73)	–
247	JetBlue Airways	USD	(1)	–
6	JM Smucker	USD	(19)	–
(124)	John Wiley & Sons	USD	–	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
115	Johnson & Johnson	USD	(390)	–
31	JPMorgan Chase	USD	(114)	–
1,011	Juniper Networks	USD	(824)	(0.01)
(4,295)	Kadmon	USD	(9)	–
(31)	Kaiser Aluminum	USD	(147)	–
(127)	Kaman	USD	–	–
(77)	Karyopharm Therapeutics	USD	–	–
(58)	KB Home	USD	(122)	–
467	KBR	USD	(1)	–
(39)	Kemper	USD	–	–
(257)	Kennametal	USD	(136)	–
128	Kennedy-Wilson	USD	–	–
203	Keurig Dr Pepper	USD	(68)	–
(337)	KeyCorp	USD	(142)	–
(140)	Kilroy Realty	USD	(27)	–
(119)	KKR	USD	–	–
(74)	KLA	USD	(103)	–
107	Knoll	USD	(6)	–
123	Kodiak Sciences	USD	–	–
(228)	Korn Ferry	USD	–	–
(110)	Kraft Heinz	USD	(47)	–
268	Kraton	USD	(1)	–
162	Krystal Biotech	USD	(171)	–
(662)	L Brands	USD	(261)	–
20	L3Harris Technologies	USD	(251)	–
(17)	Lam Research	USD	(189)	–
(92)	Lamb Weston	USD	–	–
(130)	Las Vegas Sands	USD	–	–
(440)	La-Z-Boy	USD	(1)	–
57	Lear	USD	–	–
(217)	Leggett & Platt	USD	(442)	–
(41)	Lennox International	USD	(145)	–
(45)	LGI Homes	USD	(295)	–
(125)	Liberty Media C	USD	(42)	–
(915)	Limelight Networks	USD	(2)	–
43	Lindsay	USD	–	–
(19)	LivaNova	USD	(31)	–
(55)	Livent	USD	–	–
38	LivePerson	USD	(3)	–
241	LiveRamp	USD	(563)	–
30	Lockheed Martin	USD	(516)	–
(352)	Loews	USD	(209)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
(131)	LogMeIn	USD	–	–
(79)	Louisiana-Pacific	USD	(120)	–
(91)	Lovesac	USD	(21)	–
25	LPL Financial	USD	(45)	–
(26)	Lululemon Athletica	USD	(181)	–
601	Lumber Liquidators	USD	(1)	–
(37)	Lumentum	USD	–	–
(426)	Luminex	USD	(1)	–
(96)	M&T Bank	USD	(204)	–
(561)	Macerich	USD	(1)	–
226	Mack-Cali Realty	USD	–	–
(2,126)	Macy's	USD	(263)	–
143	Magellan Health	USD	–	–
(456)	Magnolia Oil & Gas	USD	(183)	–
(24)	Manhattan Associates	USD	–	–
(81)	Manpower	USD	(81)	–
(2,507)	Marathon Oil	USD	(27)	–
5	Markel	USD	(71)	–
56	MarketAxess	USD	(171)	–
98	Marriott Vacations World	USD	–	–
34	Martin Marietta Materials	USD	(5)	–
(13)	Mastercard	USD	(83)	–
228	Matson	USD	(1)	–
(593)	Maxar Technologies	USD	(1)	–
(68)	Maxim Integrated Products	USD	(96)	–
(39)	MaxLinear	USD	(9)	–
(893)	MBIA	USD	(2)	–
(25)	McDonald's	USD	(118)	–
(80)	MDC	USD	(238)	–
261	Medallia	USD	(1)	–
(167)	Medical Properties Trust	USD	–	–
43	Medifast	USD	–	–
33	Medpace	USD	–	–
32	Merck &	USD	–	–
(175)	Mercury General	USD	(156)	–
91	Meritor	USD	–	–
31	Mersana Therapeutics	USD	–	–
56	Methode Electronics	USD	(38)	–
(279)	MGM Resorts International	USD	(46)	–
(63)	Micron Technology	USD	(43)	–
(8,982)	Microsoft	USD	(74,712)	(0.24)
(22)	MicroStrategy	USD	(50)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
61	Middlesex Water	USD	–	–
15	Mobile Mini	USD	–	–
197	Moelis	USD	–	–
(63)	Mohawk Industries	USD	(381)	–
457	Molecular Templates	USD	(1)	–
36	Molina Healthcare	USD	(66)	–
(19)	Monolithic Power Systems	USD	(204)	–
(18)	Moog	USD	(80)	–
36	Morningstar	USD	–	–
202	Mr. Cooper Group	USD	–	–
(35)	MSA Safety	USD	–	–
(35)	MSCI World Real Estate Index	USD	(124)	–
(68)	MSCI World Real Estate Index	USD	(161)	–
(135)	MTS Systems	USD	–	–
(520)	Murphy Oil	USD	(563)	–
129	Murphy USA	USD	(143)	–
86	MyoKardia	USD	–	–
(120)	Myriad Genetics	USD	(78)	–
245	National General	USD	(1)	–
(78)	National Instruments	USD	–	–
851	Navient	USD	(221)	–
(381)	NCR	USD	(258)	–
(33)	Neogen	USD	(150)	–
607	Neophotonics	USD	(54)	–
(115)	NetApp	USD	–	–
(112)	Netgear	USD	(182)	–
(100)	NETSCOUT Systems	USD	(84)	–
76	Nevro	USD	–	–
51	New Relic	USD	–	–
691	New Residential Investment	USD	(51)	–
(375)	New York Community Bancorp	USD	(1)	–
(702)	Newell Brands	USD	(335)	–
17	NewMarket	USD	(208)	–
131	NextCure	USD	–	–
414	NGM Biopharmaceuticals	USD	(172)	–
(118)	NMI	USD	(147)	–
104	Noble Energy	USD	–	–
(139)	Nordstrom	USD	–	–
55	Northrop Grumman	USD	(140)	–
971	Northwest Bancshares	USD	(2)	–
(87)	Northwest Natural	USD	–	–
863	NortonLifeLock	USD	(570)	(0.01)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
(594)	Norwegian Cruise Line	USD	(382)	–
(55)	Novavax	USD	(957)	(0.01)
129	NRG Energy	USD	(200)	–
(134)	Nu Skin Enterprises	USD	(86)	–
215	Nuance Communications	USD	(19)	–
(235)	Nutanix	USD	(65)	–
101	NuVasive	USD	–	–
304	nVent Electric	USD	(1)	–
3	NVR	USD	–	–
1,554	Ocular Therapeutix	USD	(82)	–
(69)	Office Properties	USD	(56)	–
(1,293)	O-I Glass	USD	(1,105)	(0.01)
(155)	Old National Bancorp/IN	USD	(140)	–
(149)	Omega Healthcare Investors	USD	–	–
58	Omniceil	USD	–	–
(47)	Omnicom	USD	–	–
161	ON Semiconductor	USD	–	–
70	OneMain	USD	–	–
(249)	OneSpan	USD	(1)	–
(467)	Oportun Financial	USD	(1)	–
23	Oracle	USD	–	–
106	Ormat Technologies	USD	(417)	–
109	Oshkosh	USD	(41)	–
(263)	Otis Worldwide	USD	(138)	–
162	Otter Tail	USD	–	–
534	Owens & Minor	USD	(1)	–
(55)	PACCAR	USD	(18)	–
317	Pacific Premier Bancorp	USD	(1)	–
(74)	Packaging of America	USD	(305)	–
(1,830)	Palo Alto Networks	USD	(787)	(0.01)
(178)	Par Pacific	USD	(64)	–
(29)	Park National	USD	(121)	–
58	Parker Hannifin	USD	(43)	–
174	Parsons	USD	–	–
275	ParTech	USD	(1)	–
(37)	Patrick Industries	USD	(193)	–
(561)	Patterson Cos	USD	(1,295)	(0.01)
(64)	Paychex	USD	(129)	–
45	Paylocity	USD	–	–
(804)	PBF Energy	USD	(333)	–
106	Pebblebrook Hotel Trust	USD	–	–
(41)	Pegasystems	USD	–	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
(392)	Penn Virginia	USD	(1)	–
(362)	PennyMac Mortgage Investment	USD	(271)	–
67	Penske Automotive	USD	(43)	–
(29)	Penumbra	USD	(12)	–
(840)	People's United Financial	USD	(263)	–
242	Perdoceo Education	USD	(1)	–
(145)	Performance Food	USD	(183)	–
66	PerkinElmer	USD	(5)	–
(79)	Perrigo	USD	(47)	–
(278)	PetIQ	USD	(648)	(0.01)
153	PetMed Express	USD	(159)	–
848	PG&E	USD	(330)	–
179	Phillips 66	USD	(206)	–
(520)	Photronics	USD	(160)	–
678	Physicians Realty Trust	USD	(1)	–
(356)	Pilgrim's Pride	USD	(34)	–
64	Pinnacle Financial Partners	USD	(94)	–
146	Pinnacle West Capital	USD	(50)	–
163	PJT Partners	USD	(171)	–
978	Plains All American Pipeline	USD	(949)	(0.01)
(31)	Planet Fitness	USD	–	–
(416)	Plantronics	USD	(430)	–
(173)	Plug Power	USD	–	–
(24)	Polaris	USD	–	–
(600)	PPL	USD	(131)	–
(49)	PRA Health Sciences	USD	(153)	–
(108)	Precision BioSciences	USD	(49)	–
308	Premier	USD	(44)	–
324	Primoris Services	USD	(1)	–
1	Principal Financial	USD	(1)	–
(775)	ProAssurance	USD	(168)	–
1,538	ProShares Ultra VIX Short-Term	USD	(3)	–
(78)	Prosperity Bancshares	USD	(178)	–
(251)	Provident Financial Services	USD	(1)	–
13	PS Business Parks	USD	–	–
709	Pulte	USD	(1,569)	(0.01)
(587)	Pure Storage	USD	(14)	–
529	Purple Innovation	USD	(73)	–
(119)	PVH	USD	(207)	–
117	Qorvo	USD	(218)	–
(70)	Radius Health	USD	(14)	–
85	RadNet	USD	–	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
1,328	Range Resources	USD	(3)	–
(124)	Rayonier	USD	–	–
17	RBC Bearings	USD	–	–
189	RealPage	USD	(210)	–
(60)	Realty Income	USD	–	–
464	Red Rock Resorts	USD	(1)	–
(1,233)	Redwood Trust	USD	(563)	–
184	Regions Financial	USD	–	–
96	Reinsurance Group of America	USD	(208)	–
229	Reliance Steel & Aluminum	USD	(240)	–
(245)	Renasant	USD	(73)	–
(866)	Resideo Technologies	USD	(391)	–
(122)	Retrophin	USD	(104)	–
(179)	Revance Therapeutics	USD	–	–
210	Revolution Medicines	USD	–	–
(76)	Rexford Industrial Realty	USD	–	–
129	Rexnord	USD	–	–
4	RH	USD	(21)	–
502	Rhythm Pharmaceuticals	USD	(1)	–
39	RingCentral	USD	(94)	–
(295)	Rite Aid	USD	(1)	–
45	RLI	USD	(2)	–
158	Ross Stores	USD	(509)	–
(188)	Royal Caribbean Cruises	USD	(568)	(0.01)
(39)	RPM International	USD	–	–
(751)	RPT Realty	USD	(2)	–
600	Rubicon Project	USD	(400)	–
(104)	Ryder System	USD	(14)	–
(110)	Ryman Hospitality Properties	USD	(39)	–
(765)	Sabre	USD	(376)	–
113	Safehold	USD	(196)	–
(529)	SailPoint Technologies	USD	(1)	–
507	Sally Beauty	USD	(1)	–
(40)	Sanderson Farms	USD	–	–
(72)	Sandy Spring	USD	–	–
36	Sarepta Therapeutics	USD	(46)	–
(292)	Schlumberger	USD	(18)	–
(377)	Schnitzer Steel Industries	USD	(76)	–
(147)	Schrodinger	USD	–	–
28	Scotts Miracle-Gro	USD	–	–
(52)	Seacoast Banking	USD	(85)	–
(169)	Sealed Air	USD	–	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
	64 SEI Investments	USD	–	–
(168)	Select Medical	USD	(187)	–
(26)	Selective Insurance Group	USD	–	–
61	Sempra Energy	USD	(89)	–
52	Semtech	USD	–	–
71	Sensata Technologies	USD	–	–
80	ServisFirst Bancshares	USD	–	–
(36)	Shake Shack	USD	(121)	–
121	Shenandoah Telecommunications	USD	–	–
528	Simmons First National	USD	(80)	–
177	Simon Property	USD	(582)	(0.01)
(727)	Simply Good Foods	USD	(1)	–
622	Sinclair Broadcast Group	USD	(1)	–
(959)	Site Centers	USD	(378)	–
26	SiteOne Landscape Supply	USD	–	–
(33)	SkyWest	USD	(67)	–
140	Slack Technologies	USD	–	–
(153)	Sleep Number	USD	–	–
2,116	SLM	USD	(212)	–
96	SMART Global	USD	–	–
(635)	Smith & Wesson Brands	USD	(1,935)	(0.01)
(20)	Snap-on	USD	–	–
460	SolarWinds	USD	(1)	–
(74)	Sonoco	USD	–	–
(898)	Sonos	USD	(2)	–
(21)	South State	USD	(69)	–
(532)	Southern Copper	USD	(558)	–
408	Southwest Airlines	USD	(7)	–
2,673	SPDR S&P 500 Trust ETF	USD	(5)	–
85	Spirit Realty Capital	USD	–	–
(15)	Splunk	USD	–	–
(127)	Spotify Technology	USD	(2,311)	(0.01)
132	Sprout Social	USD	(55)	–
(370)	Sprouts Farmers Market	USD	(1)	–
69	SPS Commerce	USD	–	–
117	SPX	USD	–	–
(43)	SPX Flow	USD	(121)	–
(83)	Square	USD	(487)	–
(97)	STAAR Surgical	USD	(243)	–
41	Stamps.com	USD	(75)	–
(47)	Stanley Black & Decker	USD	(191)	–
(43)	Starbucks	USD	–	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
	311 Steel Dynamics	USD	(394)	–
	796 Steelcase	USD	(2)	–
	56 Stifel Financial	USD	–	–
	1,928 SunPower	USD	(4)	–
	(335) Sunstone Hotel Investors	USD	(1)	–
	(568) Super Micro Computer	USD	(1)	–
	443 Supernus Pharmaceuticals	USD	(1)	–
	16 SVB Financial	USD	(43)	–
	427 SvmkSVMK	USD	(1)	–
	33 Sykes Enterprises	USD	–	–
	110 Synaptics	USD	–	–
	81 Synchrony Financial	USD	–	–
	(28) Sysco	USD	(11)	–
	207 Take-Two Interactive Software	USD	(47)	–
	(180) Tapestry	USD	(132)	–
	34 Target	USD	(60)	–
	(398) Taubman Centers	USD	(129)	–
	243 Taylor Morrison Home	USD	(1)	–
	109 TD Ameritrade	USD	–	–
	(752) Team	USD	(2)	–
	(302) Tech Data	USD	(533)	–
	356 Tenable Hldgs.	USD	(1)	–
	(276) Terex	USD	–	–
	(1,284) TerraForm Power	USD	(1)	–
	45 Tetra Tech	USD	–	–
	(94) Texas Capital Bancshares	USD	(213)	–
	(73) Texas Instruments	USD	(60)	–
	(150) Textron	USD	(158)	–
	546 TFS Financial	USD	(1)	–
	(399) The Shyft Group	USD	(1)	–
	(15) Thermo Fisher Scientific	USD	–	–
	(79) Timken	USD	(29)	–
	(147) Tivity Health	USD	(46)	–
	218 TJX Cos	USD	(437)	–
	(104) T-Mobile US	USD	–	–
	(87) T-Mobile US Rights	USD	(7)	–
	(277) Translate Bio	USD	(1)	–
	37 TransUnion	USD	–	–
	816 TreeHouse Foods	USD	(805)	(0.01)
	(26) Trex	USD	–	–
	213 TRI Pointe	USD	–	–
	49 TriNet	USD	–	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
(44)	Trinseo	USD	(34)	–
(67)	Truist Financial	USD	(35)	–
(58)	Trustmark	USD	(101)	–
(802)	TTM Technologies	USD	(2)	–
148	Turning Point Therapeutics	USD	–	–
(3)	Twilio	USD	(10)	–
(41)	Twist Bioscience	USD	(187)	–
(5)	Twitter	USD	(4)	–
(1,963)	Two Harbors Investment	USD	(4)	–
182	Tyson Foods	USD	(678)	(0.01)
(34)	Ubiquiti	USD	(53)	–
42	Ulta Beauty	USD	(19)	–
144	Ultra Clean	USD	–	–
102	Ultragenyx Pharmaceutical	USD	–	–
(578)	Under Armour	USD	(1)	–
(693)	Under Armour	USD	(76)	–
20	Union Pacific	USD	(10)	–
(116)	United Airlines	USD	(200)	–
1,081	United Natural Foods	USD	(2)	–
(58)	United Parcel Service	USD	(224)	–
(1,562)	United States Steel	USD	(52)	–
(46)	United Therapeutics	USD	–	–
114	Universal Display	USD	(258)	–
(38)	Universal Health Services	USD	(135)	–
(316)	Unum	USD	(339)	–
378	US Cellular	USD	(61)	–
(30)	US Concrete	USD	(40)	–
162	USANA Health Sciences	USD	(195)	–
40	Vail Resorts	USD	(141)	–
(178)	Valley National Bancorp	USD	(113)	–
(315)	Vanda Pharmaceuticals	USD	(92)	–
549	Varex Imaging	USD	(1)	–
(122)	Varian Medical Systems	USD	(398)	–
19	Veeva Systems	USD	–	–
(192)	Ventas	USD	(109)	–
(292)	Vericel	USD	(1)	–
(20)	Verint Systems	USD	(35)	–
13	Verisign	USD	–	–
(9)	Verisk Analytics	USD	(28)	–
(468)	ViacomCBS	USD	(255)	–
(297)	Viad	USD	(93)	–
(280)	ViaSat	USD	(267)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
37	Virtus Investment Partners	USD	–	–
(30)	Virtusa	USD	(61)	–
(108)	Vishay Intertechnology	USD	(73)	–
118	Vista Outdoor	USD	–	–
(21)	Visteon	USD	(84)	–
270	Vistra Energy	USD	(311)	–
(910)	Vivint Solar	USD	(129)	–
(316)	Vocera Communications	USD	(1)	–
(204)	Vornado Realty Trust	USD	(42)	–
83	Vulcan Materials	USD	(189)	–
(124)	W. P. Carey Inc.	USD	(75)	–
(92)	Wabash National	USD	(81)	–
(270)	Waddell & Reed Financial	USD	(126)	–
(155)	Walgreens Boots Alliance	USD	(189)	–
(66)	Washington Federal	USD	(104)	–
23	Waters	USD	–	–
45	Watsco	USD	(28)	–
(84)	WEC Energy Group	USD	–	–
(181)	Wells Fargo	USD	(47)	–
(148)	Wendy's	USD	–	–
61	Wesco International	USD	–	–
(129)	Westamerica Bancorporation	USD	(19)	–
(257)	Western Union	USD	(1)	–
(221)	Westrock	USD	(61)	–
(13)	WEX	USD	–	–
(987)	Weyerhaeuser	USD	(41)	–
121	Williams-Sonoma	USD	(409)	–
105	WillScot	USD	–	–
(79)	Wintrust Financial	USD	(206)	–
(40)	Wolverine World Wide	USD	(92)	–
217	World Fuel Services	USD	–	–
230	WPX Energy	USD	(62)	–
(74)	WR Berkley	USD	(139)	–
22	Wyndham Destinations	USD	–	–
(83)	Xencor	USD	(93)	–
997	Xerox	USD	(729)	(0.01)
(94)	Xilinx	USD	(693)	(0.01)
(407)	Xperi	USD	(110)	–
39	XPO Logistics	USD	–	–
(125)	Xylem	USD	–	–
69	Yeti	USD	–	–
220	Yum China	USD	(187)	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium Absolute Return Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (3.75%) (31 Dec 2019: (4.29%))* (Continued)

Holdings	Description	Currency	Fair Value US\$	% of Net Assets
United States: (0.94%) (31 Dec 2019: (1.01%)) (continued)				
(41)	Zendesk	USD	–	–
28	Zimmer Biomet	USD	–	–
(52)	Zoetis	USD	(228)	–
55	Zoom Video Communications	USD	–	–
(43)	Zscaler	USD	(151)	–
372	Zynerba Pharmaceuticals	USD	(1)	–
Total United States			(291,829)	(0.94)
Total Contracts for Difference			(1,160,379)	(3.75)

Options: (0.23%) (31 Dec 2019: (0.08%))

Broker/ Counterparty	Description	Maturity Date	Strike Price	No. of Contracts	Fair Value US\$	% of Net Assets
Morgan Stanley	Opt. Airbus Call 100 18/09/2020	18/09/2020	200.00	(700)	(11,010)	(0.04)
Morgan Stanley	Opt. Porsche Call 68 18/12/2020	18/12/2020	136.00	(500)	(39,884)	(0.13)
Morgan Stanley	Opt. Siemens Call 120 17/07/2020	17/07/2020	240.00	(715)	(7,230)	(0.02)
Morgan Stanley	Opt. Siemens Put 85 17/07/2020	17/07/2020	170.00	(750)	(11,797)	(0.04)
Total Options					(69,921)	(0.23)

Futures Contracts: (0.02%) (31 Dec 2019: (0.02%))

Broker/ Counterparty	Description	Maturity Date	Notional Value	No. of Contracts	Unrealised loss US\$	% of Net Assets
Morgan Stanley	Fut. CBOE VIX CBD Sep20	16/09/2020	158,875	5	(7,025)	(0.02)
	Fut. MNP CAC40 Jul20	17/07/2020	(441,625)	(8)	(724)	–
Total Futures Contracts					(7,749)	(0.02)

Interest Rate Swaps: 0.00% (31 Dec 2019: (0.06%))

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS (Continued)

As at 30 June 2020

Trium Absolute Return Fund (Continued)

Financial Liabilities at Fair Value Through Profit or Loss

Forward Currency Contracts: (2.79%) (31 Dec 2019: (12.99%))

Counterparty	Currency bought	Amount	Currency sold	Amount	Maturity date	Unrealised loss US\$	% of Net Assets
Northern Trust	USD	321,947	SEK	3,000,000	27/07/2020	(109)	–
Northern Trust	USD	1,685,636	EUR	1,500,000	27/07/2020	(590)	–
Northern Trust	USD	10,000,000	TWD	295,920,000	21/07/2020	(85,473)	(0.28)
Northern Trust	USD	5,000,000	TRY	35,269,500	6/07/2020	(140,786)	(0.46)
Northern Trust	USD	5,000,000	TRY	36,157,750	8/09/2020	(177,786)	(0.58)
Societe Generale	USD	500,000	TRY	3,430,753	1/07/2020	(584)	–
Societe Generale	ZAR	8,576,054	USD	500,000	16/09/2020	(9,715)	(0.03)
Societe Generale	RUB	35,037,800	USD	500,000	16/09/2020	(12,007)	(0.04)
Societe Generale	TRY	34,822,500	USD	5,000,000	8/09/2020	(13,422)	(0.04)
Societe Generale	USD	10,000,000	TWD	292,500,000	21/09/2020	(59,104)	(0.19)
Societe Generale	USD	10,000,000	TWD	295,030,000	14/08/2020	(102,881)	(0.33)
Societe Generale	USD	10,000,000	TWD	297,540,000	21/10/2020	(259,743)	(0.84)

Total Forward Currency Contracts

(862,200) **(2.79)**

Total Financial Liabilities at Fair Value Through Profit or Loss

(2,100,249) **(6.79)**

	Fair Value US\$	% of Net Assets
Total investments at fair value through profit or loss	32,856,804	106.16
Cash and cash equivalents and amounts due from Brokers	(2,052,734)	(6.63)
Other net assets	146,253	0.47
Total net assets attributable to holders of redeemable participating shares	30,950,323	100.00

Analysis of portfolio**

	% of Total assets***
Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regular market	64.76
Financial derivative instruments dealt on a regulated exchange	0.17
OTC financial derivative instruments	11.94
Other assets	23.13
	100.00

*Calculation based on the total assets of the Fund (excluding liabilities). This summary is a UCITS requirement.

**Transferable securities admitted to an official stock exchange listing or traded on a recognised market.

*** Morgan Stanley is the counterparty for Contracts for Difference.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS

As at 30 June 2020

Trium ESG Emissions Impact Fund

Holdings	Financial Assets at Fair Value Through Profit or Loss	Currency	Fair Value €	% of Net Assets
Transferable Securities: 100.36% (31 Dec 2019: 65.45%)				
Fixed Interest: 100.36% (31 Dec 2019: 65.45%)				
Government Bonds: 100.36% (31 Dec 2019: 65.45%)				
France: 100.36% (31 Dec 2019: 65.45%)				
700,000	France Treasury Bill 0.00% 01/07/2020	EUR	700,000	2.63
6,000,000	France Treasury Bill 0.00% 29/07/2020	EUR	6,002,589	22.54
1,000,000	France Treasury Bill 0.00% 16/09/2020	EUR	1,001,173	3.76
6,000,000	France Treasury Bill 0.00% 21/10/2020	EUR	6,010,099	22.57
6,000,000	France Treasury Bill 0.00% 08/07/2020	EUR	6,000,575	22.54
7,000,000	France Treasury Bill 0.00% 23/09/2020	EUR	7,008,969	26.32
Total France			26,723,405	100.36
Total Government Bonds			26,723,405	100.36
Total Fixed Interest			26,723,405	100.36
Contracts for Difference: 2.37% (31 Dec 2019: 2.95%)				
Holdings	Description	Currency	Fair Value €	% of Net Assets
Australia: 0.52% (31 Dec 2019: 0.59%)				
1,953,422	Resolute Mining	AUD	137,985	0.52
(23,155)	Woodside Petroleum	AUD	1,280	-
Total Australia			139,265	0.52
Austria: 0.00% (31 Dec 2019: 0.23%)				
Belgium: 0.00% (31 Dec 2019: 0.33%)				
Bermuda: 0.00% (31 Dec 2019: 0.03%)				
Canada: 0.00% (31 Dec 2019: 0.22%)				
Chile: 0.00% (31 Dec 2019: 0.12%)				
Denmark: 0.11% (31 Dec 2019: 0.12%)				
(480)	AP Moller - Maersk	DKK	30,404	0.11
Total Denmark			30,404	0.11
Ecuador: 0.17% (31 Dec 2019: 0.04%)				
(3,233)	STOXX Europe 600 Basic Resources	EUR	12,685	0.05
(2,300)	STOXX Europe 600 Constructions & Materials	EUR	14,076	0.05

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium ESG Emissions Impact Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss			Fair Value	% of
Contracts for Difference: 2.37% (31 Dec 2019: 2.95%) (Continued)			€	Net Assets
Holdings	Description	Currency		
Ecuador: 0.17% (31 Dec 2019: 0.04%) (Continued)				
(5,085)	STOXX Europe 600 Industrial Goods & Services	EUR	18,815	0.07
Total Ecuador			45,576	0.17
Finland: 0.00% (31 Dec 2019: 0.17%)				
France: 0.16% (31 Dec 2019: 0.03%)				
6,629	Arkema	EUR	20,417	0.08
24,420	Cie de Saint-Gobain	EUR	9,386	0.03
41,593	Rexel	EUR	12,312	0.05
Total France			42,115	0.16
Germany: 0.07% (31 Dec 2019: 0.00%)				
25,914	Covestro	EUR	19,500	0.07
Total Germany			19,500	0.07
Ghana: 0.00% (31 Dec 2019: 0.05%)				
Italy: 0.03% (31 Dec 2019: 0.00%)				
(14,782)	Buzzi Unicem	EUR	8,291	0.03
Total Italy			8,291	0.03
Luxembourg: 0.15% (31 Dec 2019: 0.03%)				
(61,366)	Aperam	EUR	30,929	0.12
(1,240)	SXTGR Index	EUR	8,297	0.03
Total Luxembourg			39,226	0.15
Netherlands: 0.07% (31 Dec 2019: 0.00%)				
17,327	Signify	EUR	19,233	0.07
Total Netherlands			19,233	0.07
Norway: 0.00% (31 Dec 2019: 0.29%)				
Russian Federation: 0.00% (31 Dec 2019: 0.04%)				
Sweden: 0.06% (31 Dec 2019: 0.07%)				
(39,316)	BillerudKorsnas	SEK	14,756	0.06
Total Sweden			14,756	0.06

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS (Continued)

As at 30 June 2020

Trium ESG Emissions Impact Fund (Continued)

Financial Assets at Fair Value Through Profit or Loss

Contracts for Difference: 2.37% (31 Dec 2019: 2.95%) (Continued)

Holdings	Description	Currency	Fair Value €	% of Net Assets
Ukraine: 0.00% (31 Dec 2019: 0.12%)				
United Kingdom: 0.41% (31 Dec 2019: 0.06%)				
98,928	Energiean	GBP	105,554	0.40
67,506	Flex LNG	NOK	3,496	0.01
Total United Kingdom			109,050	0.41
United States: 0.62% (31 Dec 2019: 0.41%)				
15,621	Alussa Energy Acquisition	USD	556	–
(6,831)	Chevron	USD	14,045	0.05
(72,040)	Ecopetrol	USD	20,519	0.08
(5,052)	Exxon Mobil	USD	4,004	0.02
63,997	New Fortress Energy	USD	40,890	0.15
(72,216)	Occidental Petroleum	USD	47,565	0.18
(1,076)	Texas Pacific Land Trust	USD	29,143	0.11
(4,464)	Valero Energy	USD	7,681	0.03
Total United States			164,403	0.62
Total Contracts for Difference			631,819	2.37

Futures Contracts: 0.62% (31 Dec 2019: 0.00%)

Broker/ Counterparty	Description	Maturity Date	Notional Value	No. of Contracts	Unrealised gain €	% of Net Assets
Morgan Stanley	Fut. ICE ECX Emission Dec21	20/12/2021	681,750	25	163,704	0.62
Total Futures Contracts					163,704	0.62

Forward Currency Contracts: 0.09% (31 Dec 2019: 0.05%)

Counterparty	Currency bought	Amount	Currency sold	Amount	Maturity date	Unrealised gain €	% of Net Assets
Northern Trust	GBP	4,639,300	EUR	5,095,483	31/07/2020	18,773	0.07
Northern Trust	GBP	1,091,782	EUR	1,199,138	31/07/2020	4,418	0.02
Northern Trust	GBP	184,947	EUR	203,133	31/07/2020	748	–
Northern Trust	GBP	59,811	EUR	65,640	31/07/2020	294	–
Northern Trust	GBP	14,075	EUR	15,447	31/07/2020	69	–
Northern Trust	GBP	2,409	EUR	2,644	31/07/2020	12	–
Northern Trust	EUR	11,474	USD	12,892	31/07/2020	6	–
Northern Trust	GBP	928	EUR	1,019	31/07/2020	4	–
Northern Trust	EUR	4	USD	5	31/07/2020	–	–

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium ESG Emissions Impact Fund *(Continued)*

Financial Assets at Fair Value Through Profit or Loss

Forward Currency Contracts: 0.09% (31 Dec 2019: 0.05%) (Continued)

Counterparty	Currency bought	Amount	Currency sold	Amount	Maturity date	Unrealised gain €	% of Net Assets
Northern Trust	GBP	12	EUR	13	31/07/2020	–	–
Total Forward Currency Contracts						24,324	0.09
Total Financial Assets at Fair Value Through Profit or Loss						27,543,252	103.44

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (2.73%) (31 Dec 2019: (1.35%))

Holdings	Description	Currency	Fair Value €	% of Net Assets
Austria: (0.09%) (31 Dec 2019: 0.00%)				
10,016	Lenzing	EUR	(21,034)	(0.08)
(15,186)	Verbund	EUR	(3,948)	(0.01)
Total Austria			(24,982)	(0.09)
Belgium: (0.02%) (31 Dec 2019: (0.04%))				
5,774	Solvay	EUR	(4,157)	(0.02)
Total Belgium			(4,157)	(0.02)
Denmark: (0.07%) (31 Dec 2019: (0.17%))				
(4,674)	Chr Hansen	DKK	(9,283)	(0.03)
(12,726)	Novozymes	DKK	(9,735)	(0.04)
Total Denmark			(19,018)	(0.07)
Ecuador: 0.00% (31 Dec 2019: (0.03%))				
Finland: (0.05%) (31 Dec 2019: 0.00%)				
13,721	UPM-Kymmene	EUR	(12,212)	(0.05)
Total Finland			(12,212)	(0.05)
France: (0.19%) (31 Dec 2019: (0.14%))				
71,425	Engie	EUR	(16,786)	(0.06)
8,494	Eramet	EUR	(19,366)	(0.07)
19,089	Suez	EUR	(3,838)	(0.02)
(20,816)	Verallia	EUR	(10,408)	(0.04)
Total France			(50,398)	(0.19)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium ESG Emissions Impact Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss				
Contracts for Difference: (2.73%) (31 Dec 2019: (1.35%)) (Continued)				
Holdings	Description	Currency	Fair Value €	% of Net Assets
Germany: (0.09%) (31 Dec 2019: (0.13%))				
11,473	HeidelbergCement	EUR	(23,979)	(0.09)
	Total Germany		(23,979)	(0.09)
Luxembourg: (0.02%) (31 Dec 2019: 0.00%)				
(2,537)	SX6GR Index	EUR	(6,317)	(0.02)
	Total Luxembourg		(6,317)	(0.02)
Monaco: 0.00% (31 Dec 2019: (0.26%))				
Multinational: (0.10%) (31 Dec 2019: (0.13%))				
(4,499)	STOXX Europe 600 Chemicals	EUR	(27,174)	(0.10)
	Total Multinational		(27,174)	(0.10)
Netherlands: (0.47%) (31 Dec 2019: (0.02%))				
(2,056)	IMCD	EUR	(411)	–
85,840	OCI	EUR	(122,934)	(0.46)
9,505	Rhi Magnesita	GBP	(839)	(0.01)
	Total Netherlands		(124,184)	(0.47)
Portugal: (0.06%) (31 Dec 2019: 0.00%)				
285,398	Navigator	EUR	(15,982)	(0.06)
	Total Portugal		(15,982)	(0.06)
Russian Federation: (0.04%) (31 Dec 2019: 0.00%)				
23,878	Severstal	USD	(10,414)	(0.04)
	Total Russian Federation		(10,414)	(0.04)
Spain: (0.17%) (31 Dec 2019: (0.01%))				
17,466	Red Electrica	EUR	(10,654)	(0.04)
80,575	Repsol	EUR	(34,498)	(0.13)
	Total Spain		(45,152)	(0.17)
Sweden: (0.09%) (31 Dec 2019: 0.00%)				
(72,112)	Atlas Copco	SEK	(10,677)	(0.04)
240,022	SSAB	SEK	(14,444)	(0.05)
	Total Sweden		(25,121)	(0.09)

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium ESG Emissions Impact Fund *(Continued)*

Financial Liabilities at Fair Value Through Profit or Loss

Contracts for Difference: (2.73%) (31 Dec 2019: (1.35%)) (Continued)

Holdings	Description	Currency	Fair Value €	% of Net Assets			
Switzerland: (0.40%) (31 Dec 2019: (0.11%))							
(167)	Givaudan	CHF	(16,944)	(0.07)			
14,919	Landis+Gyr Group	CHF	(88,408)	(0.33)			
Total Switzerland			(105,352)	(0.40)			
United Kingdom: (0.55%) (31 Dec 2019: (0.24%))							
(63,705)	Antofagasta	GBP	(31,336)	(0.12)			
900,298	Centrica	GBP	(28,123)	(0.10)			
100,070	John Wood Group	GBP	(7,803)	(0.03)			
(1,857,841)	Premier Oil	GBP	(74,584)	(0.28)			
25,853	SSE	GBP	(5,845)	(0.02)			
Total United Kingdom			(147,691)	(0.55)			
United States: (0.32%) (31 Dec 2019: (0.07%))							
82,623	Diamond S Shipping	USD	(50,700)	(0.19)			
172,980	Euronav	USD	(22,942)	(0.09)			
(9,483)	Hess	USD	(11,817)	(0.04)			
Total United States			(85,459)	(0.32)			
Total Contracts for Difference			(727,592)	(2.73)			
Forward Currency Contracts: (0.02%) (31 Dec 2019: (0.05%))							
Counterparty	Currency bought	Amount	Currency sold	Amount	Maturity date	Unrealised loss €	% of Net Assets
Northern Trust	EUR	5	GBP	5	31/07/2020	–	–
Northern Trust	USD	11	EUR	10	31/07/2020	–	–
Northern Trust	EUR	451	GBP	410	31/07/2020	(1)	–
Northern Trust	USD	927	EUR	826	31/07/2020	(1)	–
Northern Trust	EUR	5,882	GBP	5,355	31/07/2020	(22)	–
Northern Trust	EUR	24,993	GBP	22,755	31/07/2020	(92)	–
Northern Trust	USD	73,515	EUR	65,563	31/07/2020	(173)	–
Northern Trust	EUR	128,492	USD	145,000	27/07/2020	(495)	(0.01)
Northern Trust	USD	5,687,584	EUR	5,061,934	31/07/2020	(2,949)	(0.01)
Total Forward Currency Contracts						(3,733)	(0.02)
Total Financial Liabilities at Fair Value Through Profit or Loss						(731,325)	(2.75)

TRIUM UCITS PLATFORM PLC
 (Investment Company with Variable Capital)
 Interim Report and Condensed Unaudited Financial Statements
 For the financial period ended 30 June 2020

SCHEDULE OF INVESTMENTS *(Continued)*

As at 30 June 2020

Trium ESG Emissions Impact Fund *(Continued)*

	Fair Value	% of
	€	Net Assets
Total investments at fair value through profit or loss	26,811,927	100.69
Cash and cash equivalents and amounts due from Brokers	911,261	3.42
Other net liabilities	(1,095,007)	(4.11)
Total net assets attributable to holders of redeemable participating shares	<u>26,628,181</u>	<u>100.00</u>
Analysis of portfolio*		% of Total assets**
Transferable securities and money market instruments admitted to an official stock exchange listing or traded on a regular market		90.97
Financial derivative instruments dealt on a regulated exchange		0.56
OTC financial derivative instruments		2.23
Other assets		6.24
		<u>100.00</u>

* Calculation based on the total assets of the Fund (excluding liabilities). This summary is a UCITS requirement.

** Transferable securities admitted to an official stock exchange listing or traded on a recognised market.

*** SEB is the counterparty for Contracts for Difference.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

INFORMATION FOR INVESTORS IN GERMANY – (Unaudited)

As required in the circular of the German Federal Ministry of Finance dated 9 July 2013, the retrospective Aktiengewinn for German Corporate Investors (AKG2) figures for the financial period ended 31 December 2019 have been calculated and are available on the following link: <http://trium-capital.com/>

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

APPENDIX 1 – SCHEDULE OF MATERIAL PORTFOLIO CHANGES

SCHEDULE OF MATERIAL PORTFOLIO CHANGES

For the period ended 30 June 2020

Blackwall Europe L/S Fund

Purchases	Cost EUR'000	Sales	Proceeds EUR'000
Italy (Republic of) Treasury Bill 0.00%		SNP Schneider-Neureither & Partner	5,240
28/02/2020	2,775	Siltronic	4,463
France Treasury Bill 0.00% 25/02/2020	2,340	Corestate Capital	4,221
Netherlands (Kingdom of) Treasury Bill 0.00%		Mynaric	3,188
28/02/2020	1,440	Cie Generale des Etablissements Michelin	2,918
Cie Generale des Etablissements Michelin	556	Italy (Republic of) Treasury Bill 0.00%	
		28/02/2020	2,775
		France Treasury Bill 0.00% 25/02/2020	2,340
		Tomra Systems	2,322
		Scandinavian Tobacco Group	2,321
		Corticeira Amorim	1,987
		Attendo	1,790
		Getinge	1,647
		Bayerische Motoren Werke	1,635
		Netherlands (Kingdom of) Treasury Bill 0.00%	
		28/02/2020	1,440
		Infineon Technologies	1,083
		Beiersdorf	898
		Bakkafrost	854
		Chocoladefabriken Lindt & Spruengli	763
		Voltabox	542

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

APPENDIX 1 – SCHEDULE OF MATERIAL PORTFOLIO CHANGES *(Continued)*

SCHEDULE OF MATERIAL PORTFOLIO CHANGES

For the period ended 30 June 2020

Trium Morphic ESG L/S Fund

Purchases	Cost	Sales	Proceeds
	USD'000		USD'000
United States Treasury Bill 0.00% 31/03/2020	5,139	United States Treasury Bill 0.00% 31/03/2020	5,142
United States Treasury Bill 0.00% 21/05/2020	2,250	United States Treasury Bill 0.00% 21/05/2020	4,492
United States Treasury Bill 0.00% 07/05/2020	2,000	United States Treasury Bill 0.00% 07/05/2020	3,994
United States Treasury Bill 0.00% 26/03/2020	1,000	United States Treasury Bill 0.00% 26/03/2020	1,999
S&P ASX 200 UCITS ETF	342	Service Corporation International	1,293
Graphic Packaging	110	Alstom	877
Sensata Technologies	88	United States Treasury Bill 0.00% 13/02/2020	749
		United States Treasury Bill 0.00% 18/06/2020	747
		Bank Leumi Le Israel BM	716
		China Everbright International	609
		Logitech International	609
		Sensata Technologies	603
		Cellnex Telecom	553
		United States Treasury Bill 0.00% 20/02/2020	500
		United States Treasury Bill 0.00% 27/02/2020	500
		United States Treasury Bill 0.00% 23/04/2020	499
		Graphic Packaging	434
		Anima	417
		WillScot	415
		Fujitsu	391
		Tencent Holdings Ltd	380
		S&P ASX 200 UCITS ETF	339

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

APPENDIX 1 – SCHEDULE OF MATERIAL PORTFOLIO CHANGES *(Continued)*

SCHEDULE OF MATERIAL PORTFOLIO CHANGES

For the period ended 30 June 2020

Trium European Equity Market Neutral Fund

Purchases	Cost	Sales	Proceeds
	EUR'000		EUR'000
France Treasury Bill 0.00% 29/04/2020	69,097	France Treasury Bill 0.00% 29/04/2020	69,065
France Treasury Bill 0.00% 10/06/2020	36,043	France Treasury Bill 0.00% 19/02/2020	48,000
France Treasury Bill 0.00% 23/09/2020	28,050	France Treasury Bill 0.00% 10/06/2020	36,021
France Treasury Bill 0.00% 19/02/2020	26,000	France Treasury Bill 0.00% 05/02/2020	31,009
France Treasury Bill 0.00% 26/08/2020	22,034	France Treasury Bill 0.00% 13/05/2020	22,000
France Treasury Bill 0.00% 13/05/2020	22,030	France Treasury Bill 0.00% 21/10/2020	18,031
France Treasury Bill 0.00% 21/10/2020	18,034	France Treasury Bill 0.00% 16/04/2020	18,000
France Treasury Bill 0.00% 16/04/2020	18,008	France Treasury Bill 0.00% 22/01/2020	12,000
France Treasury Bill 0.00% 05/02/2020	12,000	France Treasury Bill 0.00% 23/09/2020	5,007
France Treasury Bill 0.00% 08/07/2020	6,007	Galenica	1,810
France Treasury Bill 0.00% 22/01/2020	6,000	Barry Callebaut	1,686
Snam	2,388	Kesko	1,611
Leonardo	1,762	Royal Unibrew	1,536
Kesko	1,698	UPM	1,457
Unipol Gruppo	1,653	Allianz	1,401
Essity	1,634	Roche	1,374
Chr Hansen	1,439	Unipolsai	1,363
Sonova	1,392	Italgas	1,314
Getinge	1,351	Metso	1,301
Kuehne + Nagel International	1,304	Fortum	1,284

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

APPENDIX 1 – SCHEDULE OF MATERIAL PORTFOLIO CHANGES *(Continued)*

SCHEDULE OF MATERIAL PORTFOLIO CHANGES

For the period ended 30 June 2020

Trium Absolute Return Fund

Purchases	Cost	Sales	Proceeds
	USD'000		USD'000
United States Treasury Bill 0.00% 26/03/2020	25,445	United States Treasury Bill 0.00% 26/03/2020	25,463
United States Treasury Bill 0.00% 19/05/2020	24,501	United States Treasury Bill 0.00% 19/05/2020	24,500
United States Treasury Bill 0.00% 16/06/2020	23,499	United States Treasury Bill 0.00% 16/06/2020	23,500
United States Treasury Bill 0.00% 30/06/2020	22,499	United States Treasury Bill 0.00% 30/06/2020	22,499
United States Treasury Bill 0.00% 02/04/2020	21,488	United States Treasury Bill 0.00% 02/04/2020	21,499
United States Treasury Bill 0.00% 26/05/2020	16,999	United States Treasury Bill 0.00% 26/05/2020	17,000
United States Treasury Bill 0.00% 12/05/2020	15,098	United States Treasury Bill 0.00% 12/05/2020	15,100
United States Treasury Bill 0.00% 30/07/2020	14,998	United States Treasury Bill 0.00% 17/03/2020	14,980
United States Treasury Bill 0.00% 17/03/2020	14,971	United States Treasury Bill 0.00% 27/02/2020	14,483
United States Treasury Bill 0.00% 14/07/2020	12,699	United States Treasury Bill 0.00% 02/06/2020	11,200
United States Treasury Bill 0.00% 02/06/2020	11,200	United States Treasury Bill 0.00% 04/02/2020	11,000
United States Treasury Bill 0.00% 27/02/2020	10,979	United States Treasury Bill 0.00% 30/01/2020	9,975
United States Treasury Bill 0.00% 25/08/2020	7,498	United States Treasury Bill 0.00% 30/07/2020	7,499
United States Treasury Bill 0.00% 04/02/2020	5,500	United States Treasury Bill 0.00% 14/07/2020	4,999
United States Treasury Bill 0.00% 30/01/2020	4,975	United States Treasury Bill 0.00% 05/03/2020	3,000
QIAGEN	4,513	QIAGEN	2,999
United States Treasury Bill 0.00% 05/03/2020	2,995		
Palo Alto Networks	1,997		
Jazz Investments I	1,968		
China Evergrande	1,962		

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

APPENDIX 1 – SCHEDULE OF MATERIAL PORTFOLIO CHANGES *(Continued)*

SCHEDULE OF MATERIAL PORTFOLIO CHANGES

For the period ended 30 June 2020

Trium Chesapeake Global Equity Fund

Purchases	Cost	Sales	Proceeds
	USD'000		USD'000
United States Treasury Bill 0.00% 07/05/2020	499	United States Treasury Bill 0.00% 21/05/2020	1,020
Alphabet	206	United States Treasury Bill 0.00% 05/03/2020	1,000
Goldman Sachs	82	United States Treasury Bill 0.00% 13/02/2020	500
Naspers	67	United States Treasury Bill 0.00% 07/05/2020	499
Bunge	60	Alphabet	278
Avis Budget	52	Nestle	182
Holmen	40	Alibaba Group	165
Aerojet Rocketdyne	27	ANSYS	162
Nestle	27	United Parcel Service	154
Las Vegas Sands	27	Regional	152
Booz Allen Hamilton	27	Sands China	130
Shake Shack	26	Walt Disney	123
Penn National Gaming	14	Bunge	106
FLIR Systems	13	Las Vegas Sands	106
Nabtesco	13	Alfen Beheer	104
Yue Yuen Industrial Holdings	12	Welcia	102
Peloton	12	Yue Yuen Industrial Holdings	98
Scandinavian Tobacco Group	12	Sony	98
United Parcel Service	11	Sony ADR	87
Daifuku	6	Naspers	81
		Goldman Sachs	80
		Elia System Operator	67
		Holmen	64
		Hawaiian Electric Industries	63

TRIUM UCITS PLATFORM PLC
 (Investment Company with Variable Capital)
 Interim Report and Condensed Unaudited Financial Statements
 For the financial period ended 30 June 2020

APPENDIX 1 – SCHEDULE OF MATERIAL PORTFOLIO CHANGES *(Continued)*

SCHEDULE OF MATERIAL PORTFOLIO CHANGES

For the period ended 30 June 2020

Trium ESG Emissions Impact Fund

Purchases	Cost	Sales	Proceeds
	USD'000		USD'000
France Treasury Bill 0.00% 29/07/2020	12,016	France Treasury Bill 0.00% 10/06/2020	6,000
France Treasury Bill 0.00% 23/09/2020	7,012	France Treasury Bill 0.00% 06/05/2020	6,000
France Treasury Bill 0.00% 21/10/2020	6,011	France Treasury Bill 0.00% 29/07/2020	6,000
France Treasury Bill 0.00% 10/06/2020	6,010	France Treasury Bill 0.00% 04/03/2020	6,000
France Treasury Bill 0.00% 08/07/2020	6,007	France Treasury Bill 0.00% 07/10/2020	1002
France Treasury Bill 0.00% 16/09/2020	1,001		
France Treasury Bill 0.00% 01/07/2020	702		

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

APPENDIX 2 - (Unaudited)

Securities Financing Transactions Regulation

The Securities Financing Transactions Regulation, as published by the European Securities and Markets Authority, aims to improve the transparency of the securities financing markets. During the financial year ended 31 December 2018, none of the Funds entered into any Securities Financing Transactions.

TRIUM UCITS PLATFORM PLC
(Investment Company with Variable Capital)
Interim Report and Condensed Unaudited Financial Statements
For the financial period ended 30 June 2020

APPENDIX 2 - Securities Financing Transactions Regulation

Securities Financing Transactions Regulation

The Securities Financing Transactions Regulation, as published by the European Securities and Markets Authority, aims to improve the transparency of the securities financing markets. During the financial period ended 30 June 2020, none of the Funds entered into any Securities Financing Transactions.

CRS Data Protection Information Notice

The Company hereby provides the following data protection information notice to all shareholders in the Company either as at 30 June 2020 or at any point of time since this date.

For the avoidance of doubt, this notice applies equally to any shareholders that have ceased to hold shares in the Company since January 1, 2020. Furthermore, it should be noted that this notice may be applicable to Controlling Persons of certain shareholders.

The Company hereby confirms that they intend to take such steps as may be required to satisfy any obligations imposed by (i) the OECD's Standard for Automatic Exchange of Financial Account Information in Tax Matters ("the Standard"), which therein contains the Common Reporting Standard ("CRS"), as applied in Ireland by means of the relevant international legal framework and Irish tax legislation and (ii) EU Council Directive 2014/107/EU, amending Directive 2011/16/EU as regards mandatory automatic exchange information in the field of taxation ("DAC2"), as applied in Ireland by means of the relevant Irish tax legislation, so as to ensure compliance or deemed compliance (as the case may be) with the Standard/CRS and the DAC2 from 1 January 2020.

In this regard, the Manager on behalf of the Company is obliged under Section 891F and Section 891G of the Irish Taxes Consolidation Act, 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each shareholders's tax arrangements (and also collect information in relation to relevant Controlling Persons of specific shareholders).

In certain circumstances, the Manager on behalf of the Company may be legally obliged to share this information and other financial information with respect to a shareholder's interests in the Company with the Irish Revenue Commissioners (and, in particular situations, also share information in relation to relevant Controlling Persons of specific shareholders). In turn, and to the extent the account has been identified as a Reportable Account, the Irish Revenue Commissioners will exchange this information with the country of residence of the Reportable Person(s) in respect of that Reportable Account.

In particular, information that may be reported in respect of a shareholder (and relevant Controlling Persons, if applicable) includes name, address, date of birth, place of birth, account number, account balance or value at period end (or, if the account was closed during such period, the balance or value at the date of closure of the account), any payments (including redemption and dividend/interest payments) made with respect to the account during the calendar year, tax residency(ies) and tax identification number(s).